

SURETY BOND
OREGON DEPARTMENT OF STATE LANDS

For (Removal-Fill Permit / Enforcement File) No. _____ Bond No. _____
Site Location: Township _____, Range _____, Section _____, Tax Lot(s) _____, County _____

KNOW ALL MEN BY THESE PRESENTS:

That _____ (name of permittee), as principal,
and _____, a corporation duly licensed to do business in the State of
Oregon, as surety are held and firmly bound unto the State of Oregon, acting by and through the Oregon Department of State Lands
(Department) in the sum of _____ dollars (\$ _____)
lawful money of the United States for payment of which will and truly to be made we bind ourselves and our legal representatives
jointly and severally by these presents.

Dated this _____ day of _____, 20 _____.

The condition of the above obligation is such that whereas the above principal is required to perform compensatory mitigation in
accordance with (Removal-Fill Permit No. _____ / Enforcement File No. _____) pursuant to ORS 196.800 through
196.990.

It is understood and agreed that the Department may grant to principal extensions of time to complete his mitigation plan, which are
based upon delays occasioned by causes beyond principal's control. Such extensions of time shall not cancel the bond, but continue it
in full force and effect for the period of such extension of time.

NOW THEREFORE, if the said principal shall faithfully perform the requirements of the mitigation plan filed with the Department,
the terms and conditions of his (Removal-Fill permit / Enforcement Order); and the provisions of ORS 196.800 through 196.990; and
the rules of said Department adopted thereunder, then this obligation to be void, otherwise to remain in full force and effect provided
that if the surety elects to cancel this bond as to subsequent liability, surety must give written notice to the principal(s) and to the
Department at least thirty (30) days prior to the effective date of cancellation.

The Surety hereby agrees that prompt notice will be provided to the principal and the Director of the Department of any action filed
alleging the insolvency or bankruptcy of said surety or action filed alleging any violations which would result in suspension or
revocation of the surety's license or authorization to conduct business in the State of Oregon.

(Name of Principal – *print or type*)

(Name of Surety Company – *print or type*)

(Signature of Principal & Date)

(Name & Title of Attorney-in-Fact – *print or type*)

(Signature & Date)

(Address)

(Phone)

ORIGINAL TO EACH: PRINCIPAL / DEPARTMENT / SURETY