

OREGON DEPARTMENT OF TRANSPORTATION

# CONSTRUCTION COST TRENDS

FIRST QUARTER 2006

<b>COMPOSITE INDEX THIS QUARTER</b>	<b>209.0</b>
POINT CHANGE FROM PREVIOUS QUARTER	-12.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-5.7%
<b>FOUR QUARTER MOVING AVERAGE</b>	<b>228.2</b>
POINT CHANGE FROM PREVIOUS REPORT	+3.2
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+1.4%
<b>PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER</b>	<b>26.77%</b>
<b>AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER</b>	<b>3.8</b>
CHANGE FROM LAST QUARTER	-1.8

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
QTR 1 2006	29	\$193,099,318.67

Values that provide the data for preparation of this quarter's Cost Trends were contained in Twenty Three out of the total Twenty Nine contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	0	\$0	0	0
\$ 100,000 to \$ 250,000	1	\$132,152.00	4	4
\$ 250,000 to \$ 500,000	4	\$1,741,668.00	12	3
\$ 500,000 to \$1,000,000	3	\$1,965,352.73	17	5.7
\$1,000,000 to \$5,000,000	17	\$50,145,769.45	64	3.8
\$5,000,000 & Over	4	\$139,114,376.49	14	3.5
<b>Total</b>	<b>29</b>	<b>\$193,099,318.67</b>	<b>111</b>	<b>3.8</b>

**Excavation - \$12.62 per cubic meter - (\$9.65 per Cubic Yard)**

The average unit bid for this item increase from \$10.18 per cubic meter bid previously. Fourteen projects were bid for a total of 126,140 cubic meters.

**Base Aggregates - \$16.05 per Mg - (\$14.56 per Ton)**

The average unit bid for this item increase from \$14.69 per Mg bid previously. Twenty projects were bid for a total of 219,442 Mg.

**Asphalt Concrete Pavement - \$47.12 per Mg - (\$42.75 per Ton)**

The average unit bid for this item increase from \$45.48 per Mg bid previously. Twenty One projects were bid for a total of 404,516 Mg.

**P.C.C. in Structures - \$708.02 per cubic meter - (\$541.32 per Cubic Yard)**

The average unit bid for this item decreased from \$787.69 per cubic meter bid previously. Nine projects were bid for a total of 24,476 cubic meters.

**Bar Reinforcing Steel - \$1.69 per kilogram - (\$0.76 per Pound)**

The average unit bid for this item decrease from \$2.34 per kilogram bid previously. Ten projects were bid for a total of 3,492,052 kilograms.

**Structural Steel – \$3.98 per kilogram - (\$1.81 per Pound)**

The average unit bid for this item decrease from \$11.98 per kilogram bid previously. Three projects were bid for a total of 1,080,792 kilograms.