

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FOURTH QUARTER 2004

COMPOSITE INDEX THIS QUARTER	202.7
POINT CHANGE FROM PREVIOUS QUARTER	+39.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+24.3%
FOUR QUARTER MOVING AVERAGE	171.6
POINT CHANGE FROM PREVIOUS REPORT	+8.8
PERCENTAGE CHANGE FROM PREVIOUS REPORT	5.4%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	21.2%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	3.8
CHANGE FROM LAST QUARTER	-0.6

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
QTR 1 2004	40	\$186,092,916.69
QTR 2 2004	40	\$117,184,286.01
QTR 3 2004	18	\$85,362,509.63
QTR 4 2004	26	\$80,596,427.27

The Quarterly total contract award amounts are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	0	\$0	0	0
\$ 100,000 to \$ 250,000	2	\$476,148.65	6	3
\$ 250,000 to \$ 500,000	2	\$870,414.77	8	4
\$ 500,000 to \$1,000,000	5	\$3,981,385.16	22	4.4
\$1,000,000 to \$5,000,000	13	\$27,541,889.02	62	4.8
\$5,000,000 & Over	4	\$47,726,589.67	13	3.3
Total	26	\$80,596,427.27	98	3.8

Excavation - \$12.52 per cubic meter

The average unit bid for this item increased from \$9.40 per cubic meter bid previously. Seventeen projects were bid for a total of 290,030 cubic meters.

Base Aggregates - \$11.78 per Mg

The average unit bid for this item decreased from \$12.75 per Mg bid previously. Nineteen projects were bid for a total of 194,271 Mg.

Asphalt Concrete Pavement - \$39.10 per Mg

The average unit bid for this item increased from \$32.86 per Mg bid previously. Nineteen projects were bid for a total of 258,384 Mg.

P.C.C. in Structures - \$578.93 per cubic meter

The average unit bid for this item decreased from \$639.53 per cubic meter bid previously. Nine projects were bid for a total of 2,543 cubic meters.

Bar Reinforcing Steel - \$2.45 per kilogram

The average unit bid for this item increased from \$1.94 per kilogram bid previously. Nine projects were bid for a total of 339,679 kilograms.

Structural Steel – \$8.42 per kilogram

The average unit bid for this item decreased from \$3.17 per kilogram bid previously. Two projects were bid for a total of 119,607 kilograms.

Report prepared 2/10/05