

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

THIRD QUARTER 2004

COMPOSITE INDEX THIS QUARTER	163.0
POINT CHANGE FROM PREVIOUS QUARTER	+1.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+0.7%
FOUR QUARTER MOVING AVERAGE	162.8
POINT CHANGE FROM PREVIOUS REPORT	-4.8
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-2.9%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	20.4%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	4.4
CHANGE FROM LAST QUARTER	+0.7

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
QTR 1 2004	40	\$186,092,916.69
QTR 2 2004	40	\$117,184,286.01
QTR 3 2004	18	\$85,362,509.63

The Quarterly total contract award amounts are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	1	\$79,616.64	2	2
\$ 100,000 to \$ 250,000	2	\$357,510.05	5	2.5
\$ 250,000 to \$ 500,000	1	\$299,177.00	2	2
\$ 500,000 to \$1,000,000	1	\$833,130.55	7	7
\$1,000,000 to \$5,000,000	10	\$23,353,366.39	50	5
\$5,000,000 & Over	3	\$60,439,709.00	14	4.7
Total	18	\$85,362,509.63	80	4.4

Excavation - \$9.40 per cubic meter

The average unit bid for this item increased from \$ 7.97 per cubic meter bid previously. Ten projects were bid for a total of 113,967 cubic meters.

Base Aggregates - \$12.75 per Mg

The average unit bid for this item increased from \$12.66 per Mg bid previously. Fourteen projects were bid for a total of 134,754 Mg.

Asphalt Concrete Pavement - \$32.86 per Mg

The average unit bid for this item decreased from \$36.47 per Mg bid previously. Fifteen projects were bid for a total of 302,819 Mg.

P.C.C. in Structures - \$639.53 per cubic meter

The average unit bid for this item increased from \$551.73 per cubic meter bid previously. Seven projects were bid for a total of 4,558 cubic meters.

Bar Reinforcing Steel - \$1.94 per kilogram

The average unit bid for this item decreased from \$2.03 per kilogram bid previously. Seven projects were bid for a total of 649,019 kilograms.

The average unit bid for uncoated rebar was \$1.76 per kilogram (462,233 kilograms)

The average unit bid for coated rebar was \$2.53 per kilogram (186,785 kilograms)

Structural Steel – \$3.17 per kilogram

The average unit bid for this item decreased from \$4.95 per kilogram bid previously. Three projects were bid for a total of 675,194 kilograms.

Report prepared 2/7/05