

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

SECOND QUARTER 2004

COMPOSITE INDEX THIS QUARTER	161.9
POINT CHANGE FROM PREVIOUS QUARTER	+3.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+2.0%
FOUR QUARTER MOVING AVERAGE	167.7
POINT CHANGE FROM PREVIOUS REPORT	-11.3
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-6.3%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	31.6%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	3.6
CHANGE FROM LAST QUARTER	-1.6

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
QTR 1 2004	40	\$186,092,916.69
QTR 2 2004	40	\$117,184,286.01

The item bid values that provide the data for preparation of this quarter's Cost Trends were contained in Thirty-four out of the total Forty contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	1	\$57,070.00	2	2
\$ 100,000 to \$ 250,000	5	\$819,080.00	14	2.8
\$ 250,000 to \$ 500,000	7	\$2,634,380.00	16	2.3
\$ 500,000 to \$1,000,000	6	\$4,411,082.75	25	4.2
\$1,000,000 to \$5,000,000	15	\$34,157,763.84	58	3.9
\$5,000,000 & Over	6	\$75,104,909.31	30	5
Total	40	\$117,184,286.01	145	3.6

Excavation - \$7.97 per cubic meter

The average unit bid for this item decreased from \$ 8.38 per cubic meter bid previously. Twenty-two projects were bid for a total of 614,784 cubic meters.

Base Aggregates - \$12.66 per Mg

The average unit bid for this item increased from \$11.33 per Mg bid previously. Thirty-one projects were bid for a total of 394,112 Mg.

Asphalt Concrete Pavement - \$36.47 per Mg

The average unit bid for this item increased from \$ 35.18 per Mg bid previously. Thirty-four projects were bid for a total of 585,266 Mg.

P.C.C. in Structures - \$551.73 per cubic meter

The average unit bid for this item increased from \$512.82 per cubic meter bid previously. Twelve projects were bid for a total of 6,909 cubic meters.

Bar Reinforcing Steel - \$2.03 per kilogram

The average unit bid for this item increased from \$1.59 per kilogram bid previously. Twelve projects were bid for a total of 804,747 kilograms.

The average unit bid for uncoated rebar was \$2.03 per kilogram (804,547 kilograms)

The average unit bid for coated rebar was \$10.00 per kilogram (200 kilograms)

Structural Steel – \$4.95 per kilogram

The average unit bid for this item decreased from \$5.81 per kilogram bid previously. Three projects were bid for a total of 73.321 kilograms.