

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FIRST QUARTER 2004

COMPOSITE INDEX THIS QUARTER	158.8
POINT CHANGE FROM PREVIOUS QUARTER	-8.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-5.3%
FOUR QUARTER MOVING AVERAGE	178.9
POINT CHANGE FROM PREVIOUS REPORT	-6.5
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-3.5%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	32.4%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	5.2
CHANGE FROM LAST QUARTER	-0.3

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
QTR 1 2004	40	\$186,092,916.69

The item bid values that provide the data for preparation of this quarter's Cost Trends were contained in Thirty-three out of the total Forty contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	2	\$126,404.05	14	7
\$ 100,000 to \$ 250,000	3	\$515,306.73	15	5
\$ 250,000 to \$ 500,000	3	\$1,008,359.62	11	3.7
\$ 500,000 to \$1,000,000	10	\$7,366,848.35	62	6.2
\$1,000,000 to \$5,000,000	13	\$32,823,153.47	55	4.2
\$5,000,000 & Over	9	\$144,252,844.47	52	5.8
Total	40	\$186,092,916.69	209	5.2

Excavation - \$8.38 per cubic meter

The average unit bid for this item decreased from \$ 10.11 per cubic meter bid previously. Twenty projects were bid for a total of 482,473 cubic meters.

Base Aggregates - \$11.33 per Mg

The average unit bid for this item increased from \$10.23 per Mg bid previously. Thirty-two projects were bid for a total of 564,513 Mg.

Asphalt Concrete Pavement - \$35.18 per Mg

The average unit bid for this item increased from \$ 34.82 per Mg bid previously. Twenty-nine projects were bid for a total of 864,126 Mg.

P.C.C. in Structures - \$512.82 per cubic meter

The average unit bid for this item decreased from \$642.71 per cubic meter bid previously. Six projects were bid for a total of 28,634 cubic meters.

Bar Reinforcing Steel - \$1.59 per kilogram

The average unit bid for this item increased from \$1.29 per kilogram bid previously. Seven projects were bid for a total of 2,925,830 kilograms.

The average unit bid for uncoated rebar was \$1.54 per kilogram (2,646,164 kilograms)

The average unit bid for coated rebar was \$2.04 per kilogram (279,666 kilograms)

Structural Steel – \$5.81 per kilogram

The average unit bid for this item increased from \$3.80 per kilogram bid previously. Four projects were bid for a total of 9,640 kilograms.