

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

THIRD QUARTER 2003

COMPOSITE INDEX THIS QUARTER	182.4
POINT CHANGE FROM PREVIOUS QUARTER	-24.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-11.9%
FOUR QUARTER MOVING AVERAGE	199.0
POINT CHANGE FROM PREVIOUS REPORT	+ 6.7
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+ 3.5%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	21.5%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	4.5
CHANGE FROM LAST QUARTER	+ 0.3

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2000	126	\$ 224,995,690.95
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
First Quarter 2003	33	\$73,318,785.18
Second Quarter 2003	45	\$78,703,482.25
Third Quarter 2003	15	\$53,061,405.20

The item bid values that provide the data for preparation of this quarter's Cost Trends were contained in Thirteen out of the total Fifteen contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	0	\$ 0	0	0
\$ 100,000 to \$ 250,000	2	\$444,945.65	5	2.5
\$ 250,000 to \$ 500,000	4	\$1,568,540.15	21	5.3
\$ 500,000 to \$1,000,000	2	\$1,292,892.13	11	5.5
\$1,000,000 to \$5,000,000	5	\$9,954,621.02	25	5
\$5,000,000 & Over	2	\$39,800,406.25	6	3
Total	15	\$53,061,405.20	68	4.5

Excavation - \$11.74 per cubic meter

The average unit bid for this item increased from \$ 11.52 per cubic meter bid previously. Five projects were bid for a total of 11,264 cubic meters.

Base Aggregates - \$11.28 per Mg

The average unit bid for this item decreased from \$13.10 per Mg bid previously. Eleven projects were bid for a total of 60,361 Mg.

Asphalt Concrete Pavement - \$32.73 per Mg

The average unit bid for this item decreased from \$ 36.63 per Mg bid previously.

The average unit bid for A.C. mixture using **PG 64-28, PG 70-22, PG 70-28** was \$30.84 per Mg. Three projects were bid for a total of 35,800 Mg A.C. mix.

The average unit bid for A.C. mixture using **PG 64-22** was \$36.01 per Mg. Three projects were bid for a total of 8,705 Mg A.C. mix.

The average unit bid for Commercial Grade A.C. mixture was \$48.72 per Mg. Five projects were bid for a total of 2,464 Mg A.C. mix.

P.C.C. in Structures - \$701.03 per cubic meter

The average unit bid for this item increased from \$488.26 per cubic meter bid previously. Eight projects were bid for a total of 5,758 cubic meters.

Bar Reinforcing Steel - \$0.88 per kilogram

The average unit bid for this item decreased from \$1.35 per kilogram bid previously. Eight projects were bid for a total of 596,734 kilograms.

The average unit bid for uncoated rebar was \$0.87 per kilogram (586,662 kilograms)

The average unit bid for coated rebar was \$1.96 per kilogram (10,072 kilograms)

Structural Steel – \$7.66 per kilogram

The average unit bid for this item decreased from \$19.22 per kilogram bid previously. Three projects were bid for a total of 584,972 kilograms.