

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FIRST QUARTER 2003

COMPOSITE INDEX THIS QUARTER	184.9
POINT CHANGE FROM PREVIOUS QUARTER	-36.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-19.9
FOUR QUARTER MOVING AVERAGE	177.2
POINT CHANGE FROM PREVIOUS REPORT	7.4
PERCENTAGE CHANGE FROM PREVIOUS REPORT	4.2
PERCENTAGE OF TOTAL BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	34%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	5.0
CHANGE FROM LAST QUARTER	-0.2

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2000	126	\$ 224,995,690.95
2001	122	\$ 191,544,360.91
2002	162	\$329,354,797.05
1 st Qt 2003	33	\$73,318,785.18

The project values that provide the data for preparation of this quarter's Cost Trends are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	1	\$ 74,439.00	7	7.0
\$ 100,000 to \$ 250,000	5	\$ 992,791.79	22	4.4
\$ 250,000 to \$ 500,000	4	\$ 1,644,527.46	20	5.0
\$ 500,000 to \$ 1,000,000	7	\$ 4,837,609.93	35	5.0
\$ 1,000,000 to \$ 5,000,000	13	\$ 32,046,167.08	65	5.0
\$ 5,000,000 & Over	3	\$ 33,723,249.92	15	5.0
Total	33	\$ 73,318,785.18	164	5.0

Excavation - \$ 7.86 per cubic meter

The average unit bid for this item decreased from \$12.94 per cubic meter bid previously. Fifteen projects were bid for a total of 234,289 cubic meters.

Base Aggregates - \$12.17 per Mg

The average unit bid for this item increased from \$11.29 per Mg bid previously. Twenty-seven projects were bid for a total of 190,346 Mg.

Asphalt Concrete Pavement - \$40.07 per Mg

The average unit bid for this item increased from \$ 34.20 per Mg bid previously.

The average unit bid for A.C. mixture using **PG 64-28, PG 70-22, PG 70-28** was \$38.59 Mg. Fifteen projects were bid for a total of 354,618 Mg A.C. mix.

The average unit bid for A.C. mixture using **PG 64-22** was \$46.06 per Mg. Thirteen projects were bid for a total of 87,880 Mg A.C. mix.

P.C.C. in Structures - \$846.33 per cubic meter

The average unit bid for this item decreased from \$1,204.10 per cubic meter bid previously. Seven projects were bid for a total of 4,910 cubic meters.

Bar Reinforcing Steel - \$1.49 per kilogram

The average unit bid for this item decreased from \$1.66 per kilogram bid previously. Seven projects were bid for a total of 712,005 kilograms.

The average unit bid for uncoated rebar was \$1.78 per kilogram (504,105 kilograms)

The average unit bid for coated rebar was \$0.76 per kilogram (207,900 kilograms)

Structural Steel – \$6.52 per kilogram

The average unit bid for this item increased from \$6.40 per kilogram bid previously. Three projects were bid for a total of 47,865 kilograms.