

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FIRST QUARTER 2002

COMPOSITE INDEX THIS QUARTER	155.0
POINT CHANGE FROM PREVIOUS QUARTER	27.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	17.9
FOUR QUARTER MOVING AVERAGE	139.9
POINT CHANGE FROM PREVIOUS REPORT	2.9
PERCENTAGE CHANGE FROM PREVIOUS REPORT	2.1
PERCENTAGE OF TOTAL BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	35%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	5.0
CHANGE FROM LAST QUARTER	- 0.2

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
1999	141	\$ 286,006,842.91
2000	126	\$ 224,995,690.95
2001	122	\$191,544,360.91
First Quarter 2002	37	\$48,248,618.88

The project values that provide the data for preparation of this quarter's Cost Trends are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	0	\$0	0	0
\$ 100,000 to \$ 250,000	4	\$802,119.85	17	4.3
\$ 250,000 to \$ 500,000	6	\$2,123,331.38	37	6.2
\$ 500,000 to \$1,000,000	16	\$11,608,610.79	77	4.8
\$1,000,000 to \$5,000,000	9	\$14,671,034.89	42	4.7
\$5,000,000 & Over	2	\$19,043,521.97	10	5.0
Total	37	\$48,248,618.88	183	5.0

Excavation - \$9.13 per cubic meter

The average unit bid for this item increased from \$ 5.74 per cubic meter bid previously. Twenty projects were bid for a total of 67,199 cubic meters.

Base Aggregates - \$11.74 per Mg

The average unit bid for this item increased from \$9.52 per Mg bid previously. Twenty-nine projects were bid for a total of 130,448 Mg.

Asphalt Concrete Pavement - \$33.86 per Mg

The average unit bid for this item increased from \$ 32.00 per Mg bid previously.

The average unit bid for A.C. mixture using **PBA-3, PBA-6 PG 64-28, PG 70-22, PG 64-34, PG 70-28** was \$32.84 Mg. Six projects were bid for a total of 219,649 Mg A.C. mix.

The average unit bid for A.C. mixture using **PBA-2, PBA-5, PG 58-22, PG 64-22** was \$34.92 per Mg. Twenty - one projects were bid for a total of 212,727 Mg A.C. mix.

P.C.C. in Structures - \$476.03 per cubic meter

The average unit bid for this item decreased from \$554.58 per cubic meter bid previously. Nine projects were bid for a total of 2,208 cubic meters.

Bar Reinforcing Steel - \$1.37 per kilogram

The average unit bid for this item decreased from \$1.48 per kilogram bid previously. Nine projects were bid for a total of 193,934 kilograms.

The average unit bid for uncoated rebar was \$1.22 per kilogram (152,825 kilograms)

The average unit bid for coated rebar was \$1.94 per kilogram (41,109 kilograms)

Structural Steel – \$5.08 per kilogram

Three projects were bid for a total of 36,481 kilograms.