

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FOURTH QUARTER 2001

COMPOSITE INDEX THIS QUARTER	127.2
POINT CHANGE FROM PREVIOUS QUARTER	-24.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	- 18.9
FOUR QUARTER MOVING AVERAGE	137
POINT CHANGE FROM PREVIOUS REPORT	- 27
PERCENTAGE CHANGE FROM PREVIOUS REPORT	- 20
PERCENTAGE OF TOTAL BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	32%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	5.2
CHANGE FROM LAST QUARTER	+0.2

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
1998	175	\$ 227,869,831.49
1999	141	\$ 286,006,842.91
2000	126	\$224,995,690.95
2001	122	\$191,544,360.91

The project values that provide the data for preparation of this quarter's Cost Trends are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	1	\$78,873.00	10	10.0
\$ 100,000 to \$ 250,000	9	\$1,604,761.38	31	3.4
\$ 250,000 to \$ 500,000	3	\$1,124,266.80	11	3.7
\$ 500,000 to \$1,000,000	6	\$4,603,548.27	33	5.5
\$1,000,000 to \$5,000,000	10	\$23,148,708.55	65	6.5
\$5,000,000 & Over	1	\$7,782,367.20	6	6.0
Total	30	\$38,342,525.20	156	5.2

Excavation - \$5.74 per cubic meter

The average unit bid for this item decreased from \$ 11.50 per cubic meter bid previously. Twelve projects were bid for a total of 285,883 cubic meters.

Base Aggregates - \$9.52 per Mg

The average unit bid for this item decreased from \$13.74 per Mg bid previously. Twenty projects were bid for a total of 116,811 Mg.

Asphalt Concrete Pavement - \$32.00 per Mg

The average unit bid for this item increased from \$ 26.48 per Mg bid previously.

The average unit bid for A.C. mixture using **PBA-3, PBA-6 PG 64-28, PG 70-22, PG 64-34, PG 70-28** was \$30.60 per Mg. Four projects were bid for a total of 220,910 Mg A.C. mix.

The average unit bid for A.C. mixture using **PBA-2, PBA-5, PG 58-22, PG 64-22** was \$35.97 per Mg. Fifteen projects were bid for a total of 77,669 Mg A.C. mix.

P.C.C. in Structures - \$554.58 per cubic meter

The average unit bid for this item increased from \$489.52 per cubic meter bid previously. Four projects were bid for a total of 1,125 cubic meters.

Bar Reinforcing Steel - \$1.48 per kilogram

The average unit bid for this item increased from \$1.44 per kilogram bid previously. Four projects were bid for a total of 86,852 kilograms.

The average unit bid for uncoated rebar was \$1.38 per kilogram (74,162 kilograms)

The average unit bid for coated rebar was \$2.07 per kilogram (12,690 kilograms)

Structural Steel – None used