

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

THIRD QUARTER 2001

COMPOSITE INDEX THIS QUARTER	151.2
POINT CHANGE FROM PREVIOUS QUARTER	+25.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	- 13.1
FOUR QUARTER MOVING AVERAGE	164
POINT CHANGE FROM PREVIOUS REPORT	- 18
PERCENTAGE CHANGE FROM PREVIOUS REPORT	- 13
PERCENTAGE OF TOTAL BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	32%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	5
CHANGE FROM LAST QUARTER	+0.3

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
1998	175	\$ 227,869,831.49
1999	141	\$ 286,006,842.91
2000	126	\$224,995,690.95
FIRST QUARTER 2001	23	\$41,262,032.52
SECOND QUARTER 2001	43	\$82,576,334.31
THIRD QUARTER 2001	26	\$29,363,468.88

The project values that provide the data for preparation of this quarter's Cost Trends are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$ 0	0	0
\$ 50,000	to \$ 100,000	1	\$95,524.00	2	2.0
\$ 100,000	to \$ 250,000	8	\$1,480,442.50	36	4.5
\$ 250,000	to \$ 500,000	9	\$3,230,229.38	48	5.3
\$ 500,000	to \$1,000,000	3	\$2,668,883.67	19	6.3
\$1,000,000	to \$5,000,000	4	\$7,740,441.28	22	5.5
\$5,000,000	& Over	1	\$14,147,948.05	4	4.0
Total		26	\$29,363,468.88	131	5.0

Excavation - \$11.50 per cubic meter

The average unit bid for this item increased from \$ 6.84 per cubic meter bid previously. Nine projects were bid for a total of 27,397 cubic meters.

Base Aggregates - \$13.74 per Mg

The average unit bid for this item increased from \$11.13 per Mg bid previously. Eighteen projects were bid for a total of 37,062 Mg.

Asphalt Concrete Pavement - \$26.48 per Mg

The average unit bid for this item decreased from \$ 33.70 per Mg bid previously.

The average unit bid for A.C. mixture using **PBA-3, PBA-6 PG 64-28, PG 70-22, PG 64-34, PG 70-28** was \$26.87per Mg. Three projects were bid for a total of 187,469 Mg A.C. mix.

The average unit bid for A.C. mixture using **PBA-2, PBA-5, PG 58-22, PG 64-22** was \$25.81 per Mg. Fourteen projects were bid for a total of 107,823 Mg A.C. mix.

P.C.C. in Structures - \$489.52 per cubic meter

The average unit bid for this item increased from \$386.05 per cubic meter bid previously. Eight projects were bid for a total of 1,186 cubic meters.

Bar Reinforcing Steel - \$1.44 per kilogram

The average unit bid for this item decreased from \$1.48 per kilogram bid previously. Eight projects were bid for a total of 118,605 kilograms.

The average unit bid for uncoated rebar was \$1.21 per kilogram (81,155 kilograms)

The average unit bid for coated rebar was \$1.94 per kilogram (37,450 kilograms)

Structural Steel - \$3.33 per kilogram

The average unit bid for this item decreased from \$7.12 per kilogram bid previously. One project was bid with 3,600 kilograms.