

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FIRST QUARTER 2001

COMPOSITE INDEX THIS QUARTER	142.7
POINT CHANGE FROM PREVIOUS QUARTER	-19.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-13.4
FOUR QUARTER MOVING AVERAGE	168
POINT CHANGE FROM PREVIOUS REPORT	-2.6
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-1.5
PERCENTAGE OF TOTAL BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	31%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	5.8
CHANGE FROM LAST QUARTER	-0.6

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
1997	156	\$ 339,681,134.70
1998	175	\$ 227,869,831.49
1999	141	\$ 286,006,842.91
2000	126	\$224,995,690.95
FIRST QUARTER 2001	23	\$41,262,032.52

The project values that provide the data for preparation of this quarter's Cost Trends are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	0	\$0	0	0
\$ 100,000 to \$ 250,000	4	\$797,785.83	19	4.8
\$ 250,000 to \$ 500,000	4	\$1,695,520.64	17	4.3
\$ 500,000 to \$1,000,000	4	\$2,870,444.68	27	6.8
\$1,000,000 to \$5,000,000	10	\$26,458,584.91	59	5.9
\$5,000,000 & Over	1	\$9,439,696.46	12	12.0
Total	23	\$41,262,032.52	134	5.8

Excavation - \$ 10.10 per cubic meter

The average unit bid for this item increased from \$ 9.86 per cubic meter bid previously. Eight projects were bid for a total of 36,823 cubic meters.

Base Aggregates - \$ 9.35 per Mg

The average unit bid for this item decreased from \$ 12.95 per Mg bid previously. Twenty projects were bid for a total of 142,410 Mg.

Asphalt Concrete Pavement - \$ 32.04 per Mg

The average unit bid for this item decreased from \$ 36.18 per Mg bid previously.

The average unit bid for A.C. mixture using **PBA-3, PBA-6 PG 64-28, PG 70-22, PG 64-34, PG 70-28** was \$32.59 per Mg. Nine projects were bid for a total of 269,644 Mg A.C. mix.

The average unit bid for A.C. mixture using **PBA-2, PBA-5, PG 58-22, PG 64-22** was \$ 30.40 per Mg. Eight projects were bid for a total of 90,453 Mg A.C. mix.

P.C.C. in Structures - \$ 354.13 per cubic meter

The average unit bid for this item decreased from \$ 515.34 per cubic meter bid previously. Seven projects were bid for a total of 1,205 cubic meters.

Bar Reinforcing Steel - \$ 1.27 per kilogram

The average unit bid for this item decreased from \$ 1.38 per kilogram bid previously. Seven projects were bid for a total of 121,894 kilograms.

The average unit bid for uncoated rebar was \$ 1.24 per kilogram (103,094 kilograms)

The average unit bid for coated rebar was \$ 1.44 per kilogram (18,800 kilograms)

Structural Steel - \$2.40 per kilogram

The average unit bid for this item decreased from \$ 3.72 per kilogram bid previously. One project was bid with 149,000 kilograms.