

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FOURTH QUARTER 2000

COMPOSITE INDEX THIS QUARTER	161.8
POINT CHANGE FROM PREVIOUS QUARTER	-62.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-38.8
FOUR QUARTER MOVING AVERAGE	170.6
POINT CHANGE FROM PREVIOUS REPORT	-2.1
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-1.2
PERCENTAGE OF TOTAL BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	24%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	6.4
CHANGE FROM LAST QUARTER	+1.6

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
1997	156	\$ 339,681,134.70
1998	175	\$ 227,869,831.49
1999	141	\$ 286,006,842.91
FIRST QUARTER 2000	34	\$ 69,349,520.38
SECOND QUARTER 2000	48	\$ 60,514,840.95
THIRD QUARTER 2000	18	\$30,393,538.36
FOURTH QUARTER 2000	26	\$64,737,791.26

The project values that provide the data for preparation of this quarter's Cost Trends are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	3	\$252,360.65	22	7.3
\$ 100,000 to \$ 250,000	3	\$535,427.30	29	9.7
\$ 250,000 to \$ 500,000	4	\$1,603,303.34	38	9.5
\$ 500,000 to \$1,000,000	6	\$4,510,979.60	28	4.7
\$1,000,000 to \$5,000,000	8	\$21,696,032.39	41	5.1
\$5,000,000 & Over	2	\$36,139,687.98	9	4.5
Total	26	\$64,737,791.26	167	6.4

Excavation - \$ 9.86 per cubic meter

The average unit bid for this item decreased from \$ 17.67 per cubic meter bid previously. Eight projects were bid for a total of 126,973 cubic meters.

Base Aggregates - \$ 12.95 per Mg

The average unit bid for this item decreased from \$ 16.31 per Mg bid previously. Thirteen projects were bid for a total of 152,490 Mg.

Asphalt Concrete Pavement - \$ 36.18 per Mg

The average unit bid for this item decreased from \$ 51.85 per Mg bid previously.

The average unit bid for A.C. mixture using **PBA-3 or PBA-6** was \$ 36.16 per Mg. Three projects using PBA-3 or PBA-6 were bid for a total of 52,232 Mg A.C. mix.

The average unit bid for A.C. mixture using **PBA-2 or PBA-5** was \$ 36.19 per Mg. Sixteen projects using PBA-2 or PBA-5 were bid for a total of 126,490 Mg A.C. mix.

P.C.C. in Structures - \$ 515.34 per cubic meter

The average unit bid for this item increased from \$ 495.77 per cubic meter bid previously. Nine projects were bid for a total of 6,520 cubic meters.

Bar Reinforcing Steel - \$ 1.38 per kilogram

The average unit bid for this item increased from \$ 1.09 per kilogram bid previously. Nine projects were bid for a total of 742,488 kilograms.

The average unit bid for uncoated rebar was \$ 1.34 per kilogram (507,453 kilograms)

The average unit bid for coated rebar was \$ 1.44 per kilogram (235,035 kilograms)

Structural Steel - \$3.72 per kilogram

The average unit bid for this item increased from \$ 2.85 per kilogram bid previously. Five projects were bid with 961,650 kilograms.