

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

THIRD QUARTER 2000

COMPOSITE INDEX THIS QUARTER	224.5
POINT CHANGE FROM PREVIOUS QUARTER	+81.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+36.4%
FOUR QUARTER MOVING AVERAGE	172.7
POINT CHANGE FROM PREVIOUS REPORT	+21.5
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+12.4%
PERCENTAGE OF TOTAL BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	18%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	4.8
CHANGE FROM LAST QUARTER	+ .4

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
1997	156	\$ 339,681,134.70
1998	175	\$ 227,869,831.49
1999	141	\$ 286,006,842.91
FIRST QUARTER 2000	34	\$ 69,349,520.38
SECOND QUARTER 2000	48	\$ 60,514,840.95
THIRD QUARTER 2000	18	\$30,393,538.36

The project values that provide the data for preparation of this quarter's Cost Trends are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$ 0	0	0
\$ 50,000	to \$ 100,000	2	\$ 136,834.00	13	6.5
\$ 100,000	to \$ 250,000	2	\$ 262,485.10	5	2.5
\$ 250,000	to \$ 500,000	6	\$ 2,249,699.14	24	4
\$ 500,000	to \$1,000,000	6	\$ 3,397,641.82	37	6
\$1,000,000	to \$5,000,000	1	\$ 1,012,666.00	3	3
\$5,000,000	& Over	1	\$ 23,334,212.3	5	5
Total		18	\$ 30,393,538.36	87	4.8

Excavation - \$ 17.67 per cubic meter

The average unit bid for this item increased from \$ 6.46/ cubic meter bid previously. Nine projects were bid for a total of 22,541 cubic meters.

Base Aggregates - \$ 16.31 per Mg

The average unit bid for this item increased from \$ 8.53/ Mg bid previously. Eleven projects were bid for a total of 22,140 Mg.

Asphalt Concrete Pavement - \$ 51.85 per Mg

The average unit bid for this item increased from \$ 39.56 / Mg bid previously.

The average unit bid for A.C. mixture using **PBA-3 or PBA-6** was \$ 55.01 / Mg. Two projects using PBA-3 or PBA-6 were bid for a total of 35,700 Mg A.C. mix.

The average unit bid for A.C. mixture using **PBA-2 or PBA-5** was \$ 49.39 / Mg. Thirty projects using PBA-2 or PBA-5 were bid for a total of 45,788 Mg A.C. mix.

P.C.C. in Structures - \$ 495.77 per cubic meter

The average unit bid for this item decreased from \$ 552.25/ cubic meter bid previously. Three projects were bid for a total of 851 cubic meters.

Bar Reinforcing Steel - \$ 1.09 per kilogram

The average unit bid for this item decreased from \$ 1.27/ kilogram bid previously. Three projects were bid for a total of 63,740 kilograms.

The average unit bid for uncoated rebar was \$ 1.08/ kilogram (63,640 kilograms)

The average unit bid for coated rebar was \$ 3.00/ kilogram (100 kilograms)

Structural Steel - \$2.85 per kilogram

The average unit bid for this item increased from \$ 2.70/ kilogram bid previously. One project was bid with 86,900 kilograms.