

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

THIRD QUARTER 2005

COMPOSITE INDEX THIS QUARTER	295.1
POINT CHANGE FROM PREVIOUS QUARTER	+107.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+57.6%
FOUR QUARTER MOVING AVERAGE	220.4
POINT CHANGE FROM PREVIOUS REPORT	+33.0
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+17.6%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	43.92%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	4.5
CHANGE FROM LAST QUARTER	+1.6

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
QTR 1 2005	41	\$117,712,453.91
QTR 2 2005	39	\$217,401,927.51
QTR 3 2005	10	\$48,884,292.70

values that provide the data for preparation of this quarter's Cost Trends were contained in Thirty out of the total Thirty Nine contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	0	\$0	0	0
\$ 100,000 to \$ 250,000	0	\$0	0	0
\$ 250,000 to \$ 500,000	2	\$945,212.50	8	4.0
\$ 500,000 to \$1,000,000	2	\$1,088,124.50	4	2.0
\$1,000,000 to \$5,000,000	5	\$8,950,374.25	27	5.4
\$5,000,000 & Over	1	\$37,900,581.45	6	6.0
Total	10	\$48,884,292.7	45	4.5

Excavation - \$18.81 per cubic meter - (\$14.38 per Cubic Yard)

The average unit bid for this item increased from \$10.25 per cubic meter bid previously. Two projects were bid for a total of 20,349 cubic meters.

Base Aggregates - \$19.55 per Mg - (\$17.74 per Ton)

The average unit bid for this item increased from \$15.97 per Mg bid previously. Nine projects were bid for a total of 37,289 Mg.

Asphalt Concrete Pavement - \$55.62 per Mg - (\$50.46 per Ton)

The average unit bid for this item increase from \$43.23 per Mg bid previously. Nine projects were bid for a total of 23,158 Mg.

P.C.C. in Structures - \$1,262.72 per cubic meter - (\$965.42 per Cubic Yard)

The average unit bid for this item increased from \$747.86 per cubic meter bid previously. Three projects were bid for a total of 7,323 cubic meters.

Bar Reinforcing Steel - \$2.15 per kilogram - (\$0.98 per Pound)

The average unit bid for this item decreased from \$2.42 per kilogram bid previously. Three projects were bid for a total of 970,202 kilograms.

Structural Steel – \$5.93 per kilogram - (\$2.69 per Pound)

The average unit bid for this item increased from \$4.03 per kilogram bid previously. Two projects were bid for a total of 1,304,985 kilograms.