

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FIRST QUARTER 2008

COMPOSITE INDEX THIS QUARTER	243.4
POINT CHANGE FROM PREVIOUS QUARTER	+22.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+10.2%
FOUR QUARTER MOVING AVERAGE	260.5
POINT CHANGE FROM PREVIOUS REPORT	-3.3
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-1.2%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	30.6%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	5.7
CHANGE FROM LAST QUARTER	-0.6

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
2006	94	\$580,581,572.67
2007	91	\$360,779,807.70
QTR 1, 2008	25	\$148,492,331.54

Values that provide the data for preparation of this quarter's Cost Trends were contained in 18 out of the total 25 contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$0	0	0
\$ 50,000 to	\$ 100,000	0	\$0	0	0
\$ 100,000 to	\$ 250,000	0	\$0	0	0
\$ 250,000 to	\$ 500,000	2	\$722,787.22	7	3.5
\$ 500,000 to	\$1,000,000	1	\$878,886.00	16	16.0
\$1,000,000 to	\$5,000,000	13	\$20,836,618.93	64	4.9
\$5,000,000 &	Over	9	\$126,054,039.39	56	6.2
Total		25	\$148,492,331.54	143	5.7

Excavation - \$9.43 per Cubic Yard

The average unit bid for this item increased from \$7.04 per cubic yard bid previously. 14 projects were bid for a total of 144,124 cubic yards.

Base Aggregates - \$15.38 per Ton

The average unit bid for this item increased from \$14.16 per ton bid previously. 18 projects were bid for a total of 284,607 tons.

Asphalt Concrete Pavement - \$52.64 per Ton

The average unit bid for this item increased from \$48.25 per ton bid previously. 16 projects were bid for a total of 317,151 tons.

P.C.C. in Structures - \$721.66 per Cubic Yard

The average unit bid for this item decreased from \$876.09 per cubic yard bid previously. 10 projects were bid for a total of 15,044 cubic yards.

Bar Reinforcing Steel - \$1.17 per Pound

The average unit bid for this item increased from \$1.00 per pound bid previously. 10 projects were bid for a total of 3,757,964 pounds.

Structural Steel – \$2.39 per Pound

The average unit bid for this item increased from \$2.13 per pound bid previously. 3 projects were bid for a total of 3,174,317 pounds.