

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FOURTH QUARTER 2007

COMPOSITE INDEX THIS QUARTER	220.9
POINT CHANGE FROM PREVIOUS QUARTER	-81.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-26.9%
FOUR QUARTER MOVING AVERAGE	263.8
POINT CHANGE FROM PREVIOUS REPORT	-22.1
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-7.7%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	46.3%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	6.3
CHANGE FROM LAST QUARTER	+2.4

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
2006	94	\$580,581,572.67
QTR 1, 2007	33	\$110,609,441.84
QTR 2, 2007	35	\$109,336,335.32
QTR 3, 2007	13	\$58,829,663.03
QTR 4, 2007	9	\$79,226,959.51

Values that provide the data for preparation of this quarter's Cost Trends were contained in 9 out of the total 9 contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$0	0	0
\$ 50,000 to	\$ 100,000	0	\$0	0	0
\$ 100,000 to	\$ 250,000	0	\$0	0	0
\$ 250,000 to	\$ 500,000	1	\$299,778.07	10	10.0
\$ 500,000 to	\$1,000,000	0	\$0	0	0
\$1,000,000 to	\$5,000,000	4	\$8,305,182.67	23	5.8
\$5,000,000 &	Over	4	\$70,621,998.77	24	6.0
Total		9	\$79,226,959.51	57	6.3

Excavation - \$7.04 per Cubic Yard - (\$9.20 per Cubic Meter)

The average unit bid for this item decreased from \$14.85 per cubic yard bid previously. 5 projects were bid for a total of 565,086 cubic yards.

Base Aggregates - \$14.16 per Ton - (\$15.61 per Mg)

The average unit bid for this item decreased from \$18.32 per ton bid previously. 9 projects were bid for a total of 202,130 tons.

Asphalt Concrete Pavement - \$48.25 per Ton - (\$53.18 per Mg)

The average unit bid for this item decreased from \$60.45 per ton bid previously. 9 projects were bid for a total of 209,596 tons.

P.C.C. in Structures - \$876.09 per Cubic Yard - (\$1,145.880 per Cubic Meter)

The average unit bid for this item decreased from \$960.20 per cubic yard bid previously. 6 projects were bid for a total of 10,882 cubic yards.

Bar Reinforcing Steel - \$1.00 per Pound - (\$2.21 per Kilogram)

The average unit bid for this item decreased from \$1.34 per pound bid previously. 6 projects were bid for a total of 2,628,900 pounds.

Structural Steel - \$2.13 per Pound - (\$4.69 per Kilogram)

No data this quarter. Prices shown are those observed for the second quarter of 2007.