

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

THIRD QUARTER 2007

COMPOSITE INDEX THIS QUARTER	302.2
POINT CHANGE FROM PREVIOUS QUARTER	+26.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+9.7%
FOUR QUARTER MOVING AVERAGE	285.9
POINT CHANGE FROM PREVIOUS REPORT	+11.2
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+4.1
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	11.6
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	3.9
CHANGE FROM LAST QUARTER	+0.2

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
2006	94	\$580,581,572.67
QTR 1, 2007	32	\$108,139,279.14
QTR 2, 2007	35	\$109,336,335.32
QTR 3, 2007	13	\$58,829,663.03
QTR 4, 2007		

Values that provide the data for preparation of this quarter's Cost Trends were contained in 11 out of the total 13 contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$0	0	0
\$ 50,000 to	\$ 100,000	0	\$0	0	0
\$ 100,000 to	\$ 250,000	1	\$171,640.00	5	5.0
\$ 250,000 to	\$ 500,000	3	\$1,165,899.25	7	2.3
\$ 500,000 to	\$1,000,000	3	\$1,977,059.91	11	3.7
\$1,000,000 to	\$5,000,000	3	\$5,503,542.30	19	6.3
\$5,000,000 &	Over	3	\$50,011,521.57	9	3.0
Total		13	\$58,829,663.03	51	3.9

Excavation - \$14.85 per Cubic Yard - (\$19.42 per Cubic Meter)

The average unit bid for this item decreased from \$17.06 per cubic yard bid previously. 9 projects were bid for a total of 39,739

Base Aggregates - \$18.32 per Ton - (\$20.19 per Mg)

The average unit bid for this item increased from \$17.74 per ton bid previously. 9 projects were bid for a total of 43,595 tons.

Asphalt Concrete Pavement - \$60.45 per Ton - (\$66.63 per Mg)

The average unit bid for this item increased from \$48.93 per ton bid previously. 10 projects were bid for a total of 26,232 tons.

P.C.C. in Structures - \$960.20 per Cubic Yard - (\$1,255.90 per Cubic Meter)

The average unit bid for this item increased from \$573.15 per cubic yard bid previously. 3 projects were bid for a total of 1,887 cubic yards.

Bar Reinforcing Steel - \$1.34 per Pound - (\$2.96 per Kilogram)

The average unit bid for this item increased from \$1.18 per pound bid previously. 3 projects were bid for a total of 123,742 pounds.

Structural Steel – \$2.13 per Pound - (\$4.69 per Kilogram)

No data this quarter. Prices shown are those observed for the second quarter of 2007.