

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

SECOND QUARTER 2007

COMPOSITE INDEX THIS QUARTER	275.5
POINT CHANGE FROM PREVIOUS QUARTER	+19.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+7.4%
FOUR QUARTER MOVING AVERAGE	274.6
POINT CHANGE FROM PREVIOUS REPORT	-18.6
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-6.3
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	37.1
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	3.7
CHANGE FROM LAST QUARTER	-0.6

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
2006	94	\$580,581,572.67
QTR 1, 2007	32	\$108,139,279.14
QTR 2, 2007	35	\$109,336,335.32
QTR 3, 2007		
QTR 4, 2007		

Values that provide the data for preparation of this quarter's Cost Trends were contained in 30 out of the total 35 contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$0	0	0
\$ 50,000 to	\$ 100,000	0	\$0	0	0
\$ 100,000 to	\$ 250,000	3	\$651,375.06	12	4.0
\$ 250,000 to	\$ 500,000	6	\$2,469,810.81	16	2.7
\$ 500,000 to	\$1,000,000	7	\$5,533,996.05	23	3.4
\$1,000,000 to	\$5,000,000	11	\$23,092,309.85	46	4.2
\$5,000,000 &	Over	8	\$77,588,843.55	34	4.3
Total		35	\$109,336,335.32	131	3.7

Excavation - \$17.06 per Cubic Yard - (\$22.31 per Cubic Meter)

The average unit bid for this item increase from \$8.30 per cubic yard bid previously. 19 projects were bid for a total of 83,200 cubic yards.

Base Aggregates - \$17.74 per Ton - (\$19.55 per Mg)

The average unit bid for this item increase from \$16.37 per ton bid previously. 28 projects were bid for a total of 142,131 tons.

Asphalt Concrete Pavement - \$48.93 per Ton - (\$53.94 per Mg)

The average unit bid for this item decreased from \$55.61 per ton bid previously. 26 projects were bid for a total of 474,513 tons.

P.C.C. in Structures - \$573.15 per Cubic Yard - (\$749.66 per Cubic Meter)

The average unit bid for this item decreased from \$813.12 per cubic yard bid previously. 12 projects were bid for a total of 9,040 cubic yards.

Bar Reinforcing Steel - \$1.18 per Pound - (\$2.60 per Kilogram)

The average unit bid for this item increased from \$1.15 per pound bid previously. 12 projects were bid for a total of 2,148,772 pounds.

Structural Steel – \$2.13 per Pound - (\$4.69 per Kilogram)

The average unit bid for this item decreased from \$2.87 per pound bid previously. 3 projects were bid for a total of 2,650,000 pounds.