

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FIRST QUARTER 2007

COMPOSITE INDEX THIS QUARTER	256.5
POINT CHANGE FROM PREVIOUS QUARTER	-52.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-17.1%
FOUR QUARTER MOVING AVERAGE	293.2
POINT CHANGE FROM PREVIOUS REPORT	+11.9
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+4.2
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	36.2
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	4.2
CHANGE FROM LAST QUARTER	+0.9

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
2006	94	\$580,581,572.67
QTR 1, 2007	32	\$108,139,279.14
QTR 2, 2007		
QTR 3, 2007		
QTR 4, 2007		

Values that provide the data for preparation of this quarter's Cost Trends were contained in 26 out of the total 32 contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$ 0	0	0
\$ 50,000 to	\$ 100,000	0	\$0	0	0
\$ 100,000 to	\$ 250,000	4	\$571,313.29	15	3.8
\$ 250,000 to	\$ 500,000	6	\$2,258,230.25	29	4.8
\$ 500,000 to	\$1,000,000	5	\$3,877,025.87	31	6.2
\$1,000,000 to	\$5,000,000	11	\$37,061,914.61	40	3.6
\$5,000,000 &	Over	6	\$64,370,795.12	19	3.2
Total		32	\$108,139,279.14	134	4.2

Excavation - \$8.30 per Cubic Yard - (\$10.85 per Cubic Meter)

The average unit bid for this item decrease from \$11.27 per cubic yard bid previously. 15 projects were bid for a total of 268,080 cubic yards.

Base Aggregates - \$16.37 per Ton - (\$18.04 per Mg)

The average unit bid for this item increase from \$16.04 per ton bid previously. 24 projects were bid for a total of 225,415 tons.

Asphalt Concrete Pavement - \$55.61 per Ton - (\$61.30 per Mg)

The average unit bid for this item decreased from \$58.91 per ton bid previously. 23 projects were bid for a total of 432,186 tons.

P.C.C. in Structures - \$813.12 per Cubic Yard - (\$1,063.52 per Cubic Meter)

The average unit bid for this item decreased from \$953.60 per cubic yard bid previously. 5 projects were bid for a total of 7,683 cubic yards.

Bar Reinforcing Steel - \$1.15 per Pound - (\$2.54 per Kilogram)

The average unit bid for this item decreased from \$1.59 per pound bid previously. 5 projects were bid for a total of 1,753,807 pounds.

Structural Steel – \$2.87 per Pound - (\$6.34 per Kilogram)

The average unit bid for this item decreased from \$4.70 per pound bid previously. 4 projects were bid for a total of 565,096 pounds.