

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FOURTH QUARTER 2006

COMPOSITE INDEX THIS QUARTER	309.4
POINT CHANGE FROM PREVIOUS QUARTER	+52.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+20.3%
FOUR QUARTER MOVING AVERAGE	281.3
POINT CHANGE FROM PREVIOUS REPORT	+20.0
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+8.5
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	21.07
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	3.3
CHANGE FROM LAST QUARTER	-0.1

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
QTR 1, 2006	29	\$193,099,318.67
QTR 2, 2006	32	\$145,573,124.09
QTR 3, 2006	12	\$31,792,373.93
QTR 4, 2006	21	\$210,116,755.98

Values that provide the data for preparation of this quarter's Cost Trends were contained in eighteen out of the total twenty one contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$ 0	0	0
\$ 50,000 to	\$ 100,000	0	\$0	0	0
\$ 100,000 to	\$ 250,000	0	\$0	0	0
\$ 250,000 to	\$ 500,000	3	\$1,136,399.00	10	3.3
\$ 500,000 to	\$1,000,000	1	\$724,688.17	4	4.0
\$1,000,000 to	\$5,000,000	9	\$20,934,374.09	30	3.3
\$5,000,000 &	Over	8	\$187,321,296.72	26	3.3
Total		21	\$210,116,755.98	70	3.3

Excavation - \$11.27 per Cubic Yard - (\$14.74 per Cubic Meter)

The average unit bid for this item increase from \$11.02 per cubic yard bid previously. 10 projects were bid for a total of 88,085 cubic yards.

Base Aggregates - \$16.04 per Ton - (\$17.68 per Mg)

The average unit bid for this item decrease from \$20.75 per ton bid previously. 18 projects were bid for a total of 244,143 tons.

Asphalt Concrete Pavement - \$58.91 per Ton - (\$64.93 per Mg)

The average unit bid for this item increased from \$54.80 per ton bid previously. 18 projects were bid for a total of 222,900 tons.

P.C.C. in Structures - \$953.60 per Cubic Yard - (\$1,247.26 per Cubic Meter)

The average unit bid for this item increased from \$729.14 per cubic yard bid previously. 11 projects were bid for a total of 20,004 cubic yards.

Bar Reinforcing Steel - \$1.59 per Pound - (\$3.51 per Kilogram)

The average unit bid for this item increased from \$0.94 per pound bid previously. 11 projects were bid for a total of 4,083,786 pounds.

Structural Steel – \$4.70 per Pound - (\$10.37 per Kilogram)

The average unit bid for this item increased from \$1.63 per pound bid previously. 2 project was bid for a total of 265,180 pounds.