

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

SECOND QUARTER 2006

COMPOSITE INDEX THIS QUARTER	349.7
POINT CHANGE FROM PREVIOUS QUARTER	+104.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+67.4%
FOUR QUARTER MOVING AVERAGE	246.5
POINT CHANGE FROM PREVIOUS REPORT	+18.3
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+8.0%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	24.55%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	3.1
CHANGE FROM LAST QUARTER	-0.7

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
QTR 1, 2006	29	\$193,099,318.67
QTR 2, 2006	32	\$145,573,124.09

Values that provide the data for preparation of this quarter's Cost Trends were contained in Thirty One out of the total Thirty Two contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$ 0	0	0
\$ 50,000 to	\$ 100,000	0	\$0	0	0
\$ 100,000 to	\$ 250,000	3	\$589,175.00	10	3.3
\$ 250,000 to	\$ 500,000	5	\$1,748,201.45	14	2.8
\$ 500,000 to	\$1,000,000	6	\$4,324,886.82	18	3.0
\$1,000,000 to	\$5,000,000	14	\$33,029,106.55	42	3.0
\$5,000,000 &	Over	4	\$105,881,754.27	14	3.5
Total		32	\$145,573,124.09	98	3.1

Excavation - \$16.86 per cubic meter - (\$12.87 per Cubic Yard)

The average unit bid for this item increased from \$12.62 per cubic meter bid previously. 21 projects were bid for a total of 94,581 cubic meters.

Base Aggregates - \$17.37 per Mg - (\$15.76 per Ton)

The average unit bid for this item increase from \$16.05 per Mg bid previously. 27 projects were bid for a total of 225,965 Mg.

Asphalt Concrete Pavement - \$52.11 per Mg - (\$47.28 Ton)

The average unit bid for this item increased from \$47.12 per Mg bid previously. 25 projects were bid for a total of 515,612 Mg.

P.C.C. in Structures - \$1,330.90 per cubic meter - (\$864.14 per Cubic Yard)

The average unit bid for this item increased from \$708.02 per cubic meter bid previously. 6 projects were bid for a total of 1,331 cubic meters.

Bar Reinforcing Steel - \$1.70 per kilogram - (\$0.77 per Pound)

The average unit bid for this item increased from \$1.69 per kilogram bid previously. 7 projects were bid for a total of 244,445 kilograms.

Structural Steel – \$39.52 per kilogram - (\$17.93 per Pound)

The average unit bid for this item increased from \$3.98 per kilogram bid previously. 3 projects were bid for a total of 28,537 kilograms.