

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FOURTH QUARTER 2005

COMPOSITE INDEX THIS QUARTER	221.5
POINT CHANGE FROM PREVIOUS QUARTER	-73.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-24.9%
FOUR QUARTER MOVING AVERAGE	225.1
POINT CHANGE FROM PREVIOUS REPORT	+4.7
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+2.1%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	33.87%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	5.6
CHANGE FROM LAST QUARTER	+1.1

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69

Values that provide the data for preparation of this quarter's Cost Trends were contained in Twenty One out of the total Twenty One contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$ 0	0	0
\$ 50,000 to \$ 100,000	0	\$0	0	0
\$ 100,000 to \$ 250,000	1	\$197,987.62	3	3
\$ 250,000 to \$ 500,000	2	\$720,054.00	7	3.5
\$ 500,000 to \$1,000,000	4	\$13,390,622.16	27	6.8
\$1,000,000 to \$5,000,000	9	\$22,202,960.93	49	5.4
\$5,000,000 & Over	5	\$94,623,139.86	31	6.2
Total	21	\$121,134,764.57	117	5.6

Excavation - \$10.18 per cubic meter - (\$7.78 per Cubic Yard)

The average unit bid for this item decreased from \$18.81 per cubic meter bid previously. Thirteen projects were bid for a total of 392,580 cubic meters.

Base Aggregates - \$14.69 per Mg - (\$13.32 per Ton)

The average unit bid for this item decreased from \$19.55 per Mg bid previously. Eighteen projects were bid for a total of 364,458 Mg.

Asphalt Concrete Pavement - \$45.48 per Mg - (\$41.26 per Ton)

The average unit bid for this item decreased from \$55.62 per Mg bid previously. Seventeen projects were bid for a total of 335,882 Mg.

P.C.C. in Structures - \$787.69 per cubic meter - (\$602.23 per Cubic Yard)

The average unit bid for this item decreased from \$1,262.72 per cubic meter bid previously. Twelve projects were bid for a total of 15,195 cubic meters.

Bar Reinforcing Steel - \$2.34 per kilogram - (\$1.06 per Pound)

The average unit bid for this item increased from \$2.15 per kilogram bid previously. Twelve projects were bid for a total of 1,781,787 kilograms.

Structural Steel – \$11.98 per kilogram - (\$5.39per Pound)

The average unit bid for this item increased from \$5.93 per kilogram bid previously. Three projects were bid for a total of 9,952kilograms.