

Table 1-1. —Administration Forecast <1>

	Noninflationary GDP	Real GDP (chain- type)	GDP price index (chain- type)	Consumer price index (CPI-U)	Unemploy- ment rate (percent)	Interest rate, 91-day Treasury bills <2> (percent)	Interest rate, 10-year Treasury notes (percent)	Nonfarm payroll employ- ment (millions)
	Percent change, fourth quarter to fourth quarter				Level, calendar year			
2004 (actual)	6.4	3.9	2.4	3.4	5.5	1.4	4.3	131.5
2005	5.9	3.4	2.3	2.9	5.2	3.0	4.3	133.6
2006	5.5	3.4	2.1	2.4	5.1	3.4	4.8	135.8
2007	5.5	3.3	2.1	2.4	5.1	3.5	5.2	137.8
2008	5.4	3.2	2.1	2.4	5.0	3.6	5.4	139.6
2009	5.3	3.1	2.1	2.4	5.0	3.8	5.5	141.1
2010	5.3	3.1	2.1	2.4	5.0	4.0	5.6	142.6

<1> Based on data available as of June 6, 2005.

<2> Discount basis.

Sources: Council of Economic Advisers; Department of Commerce (Bureau of Economic Analysis), Department of Labor (Bureau of Labor Statistics), Department of the Treasury, and Office of Management and Budget.