

X. MATERIALS RELATING TO EXECUTIVE LOANS

ENRON CORP - ACCOUNT RECONCILIATION
OFFICERS' LOANS
As of December, 1997

01/14/98

Original Rate March 1, 1993 - December 31, 1992 January 1, 1993 - Present	Lay Personal		Kinder Common Stock		Kinder Personal		Gray Personal		Mark Personal		Skillling		Principal 1240-987-0100	
	AFR Mid-Term Annual	AFR Mid-Term Annual	AFR Mid-Term Annual	AFR Mid-Term Annual	AFR S-T Semi-Annual	AFR M-T Semi-Annual	AFR M-T Semi-Annual	AFR M-T Semi-Annual	AFR M-T Semi-Annual	AFR M-T Semi-Annual	AFR M-T Semi-Annual	AFR M-T Semi-Annual	AFR M-T Semi-Annual	AFR M-T Semi-Annual
0.00	0.00	1,553,066.24	1,500,000.00	0.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,303,066.24
New Loan - 2/10/97	733,919.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	733,919.00
Loans forgiven - write off	0.00	(1,553,066.24)	(1,500,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,053,066.24)
New Loan - 3/5/97	800,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800,000.00
New Loan - 4/23/97	1,009,197.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,009,197.00
New Loan - 4/29/98	360,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	360,000.00
New Loan - 5/6/97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00
Payment on principal - 6/11/97	(1,000,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,000,000.00)
Payment on principal - 7/11/97	(1,000,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,000,000.00)
Payment on principal - 8/01/97	(753,116.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(753,116.00)
New Loan - 9/9/97	1,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200,000.00
New Loan - 10/23/97	140,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,000.00
New Loan - 12/31/97	1,490,000.00	0.00	0.00	0.00	280,000.00	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,490,000.00
Ending Balance														6,640,000.00

Balance Forward - 12/31/96	Lay Personal		Kinder Common Stock		Kinder Personal		Gray Personal		Mark Personal		Skillling		Acct Interest 1710-999-0003	
	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest	Acct Interest
31,652.33	418,474.37	314,840.67	0.00	0.00	15,416.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	780,183.78
(31,652.33)	0.00	0.00	0.00	0.00	(14,150.36)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(45,802.69)
0.00	10,214.30	9,401.33	0.00	0.00	1,261.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,866.72
0.00	0.00	0.00	0.00	0.00	(34.42)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(34.42)
2,437.42	2,412.33	2,220.32	0.00	0.00	1,104.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,174.54
0.00	(431,101.00)	(326,282.32)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(757,363.32)
7,801.00	0.00	0.00	0.00	0.00	1,227.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,028.07
9,745.97	0.00	0.00	0.00	0.00	1,204.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,949.88
16,889.77	0.00	0.00	0.00	0.00	1,310.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,200.07
12,499.60	0.00	0.00	0.00	0.00	1,268.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,767.63
6,922.67	0.00	0.00	0.00	0.00	1,276.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,198.83
814.07	0.00	0.00	0.00	0.00	1,235.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,126.48
5,274.16	0.00	0.00	0.00	0.00	1,183.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,959.44
7,269.28	0.00	0.00	0.00	0.00	1,229.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,472.77
6,768.49	0.00	0.00	0.00	0.00	1,158.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,131.72
6,925.48	0.00	0.00	0.00	0.00	1,195.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,799.08
83,347.82	0.00	0.00	0.00	0.00	15,674.38	37,367.01	46,059.17	0.00	0.00	0.00	0.00	0.00	0.00	162,648.58

(1) P# 12/30, booked 01/97.

January Income Accrual	Lay Personal		Kinder Common Stock		Kinder Personal		Gray Personal		Mark Personal		Skillling		Interest Income 4198-958-99	
	Int Income	Int Income	Int Income	Int Income	Int Income	Int Income	Int Income	Int Income	Int Income	Int Income	Int Income	Int Income	Int Income	Int Income
0.00	0.00	(10,214.30)	(9,401.33)	0.00	(1,251.09)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(20,866.72)
0.00	0.00	0.00	0.00	0.00	34.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.42
(2,437.42)	(2,437.42)	(2,412.33)	(2,220.32)	0.00	(1,104.47)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,174.54)
(7,801.00)	(7,801.00)	0.00	0.00	0.00	(1,227.07)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,028.07)
(9,745.87)	(9,745.87)	0.00	0.00	0.00	(1,204.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,949.88)
(16,889.77)	(16,889.77)	0.00	0.00	0.00	(1,310.30)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(18,200.07)
(12,499.60)	(12,499.60)	0.00	0.00	0.00	(1,276.16)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13,767.63)
(6,922.67)	(6,922.67)	0.00	0.00	0.00	(1,235.61)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,198.83)
(614.07)	(614.07)	0.00	0.00	0.00	(1,229.21)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(21,126.48)
(5,274.16)	(5,274.16)	0.00	0.00	0.00	(1,183.36)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,959.44)
(7,269.28)	(7,269.28)	0.00	0.00	0.00	(1,229.21)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(18,472.77)
(6,768.49)	(6,768.49)	0.00	0.00	0.00	(1,158.58)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(16,200.07)
(6,925.48)	(6,925.48)	0.00	0.00	0.00	(1,195.06)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(16,200.07)
(83,347.82)	(83,347.82)	(12,626.63)	(11,621.65)	0.00	(14,608.53)	(37,367.01)	(46,059.17)	0.00	0.00	0.00	0.00	0.00	0.00	(32,799.08)

EC 002680498

**ERON CORP - ACCOUNT RECONCILIATION
OFFICERS' LOANS
As of December, 1988**

0126169

Int. rate	January 1, 1989 - Present	APR 8.5% Semi-Annual	MAY 8.5% Semi-Annual	JUN 8.5% Semi-Annual	JUL 8.5% Semi-Annual	AUG 8.5% Semi-Annual	SEP 8.5% Semi-Annual	OCT 8.5% Semi-Annual	NOV 8.5% Semi-Annual	DEC 8.5% Semi-Annual	Principal
	Balance Forward - 12/31/87	1,490,000.00	280,000.00	900,000.00	0.00	4,000,000.00					6,640,000.00
	New Loan - 1/09/88	560,000.00	0.00	0.00	0.00	0.00					560,000.00
	New Loan - 1/20/88	350,000.00	0.00	0.00	0.00	0.00					350,000.00
	New Loan - 2/23/88	175,000.00	0.00	0.00	0.00	0.00					175,000.00
	Payment on principal - 2/26/88	(2,515,000.00)	0.00	0.00	0.00	0.00					(2,515,000.00)
	New Loan - 6/4/88	0.00	0.00	2,600,000.00	0.00	0.00					2,600,000.00
	New Loan - 6/16/88	560,000.00	0.00	0.00	0.00	0.00					560,000.00
	New Loan - 7/2/88	250,000.00	0.00	0.00	0.00	0.00					250,000.00
	New Loan - 7/9/88	75,000.00	0.00	0.00	0.00	0.00					75,000.00
	New Loan - 7/14/88	100,000.00	0.00	0.00	0.00	0.00					100,000.00
	New Loan - 7/20/88	200,000.00	0.00	0.00	0.00	0.00					200,000.00
	Payment on principal (May) - 6/24/88	0.00	(250,000.00)	0.00	0.00	0.00					(250,000.00)
	New Loan - 9/4/88	500,000.00	0.00	0.00	0.00	0.00					500,000.00
	Ending Balance	1,775,000.00	0.00	900,000.00	2,600,000.00	4,000,000.00					9,175,000.00

	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest
Balance Forward - 12/31/87	83,347.82	15,974.68	37,267.01	0.00	46,055.17	0.00	0.00	0.00	0.00	0.00	167,840.68
January Payment (12/31/87) (1)	(83,324.72)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(83,324.72)
January Payment (1/9/88)	0.00	(15,874.58)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(15,874.58)
January Accrual	9,673.21	1,215.23	4,549.34	0.00	20,098.46	0.00	0.00	0.00	0.00	0.00	35,656.23
February Accrual	9,033.30	1,049.04	4,034.02	0.00	17,472.47	0.00	0.00	0.00	0.00	0.00	31,604.93
March Accrual	0.00	1,129.53	4,385.52	0.00	18,594.46	0.00	0.00	0.00	0.00	0.00	24,160.89
April Accrual	0.00	1,117.81	4,373.67	0.00	18,663.47	0.00	0.00	0.00	0.00	0.00	24,137.15
May Accrual	0.00	1,162.86	4,468.23	0.00	19,278.09	0.00	0.00	0.00	0.00	0.00	25,310.87
June Accrual	1,335.79	1,120.14	4,363.80	0.00	11,301.37	0.00	0.00	0.00	0.00	0.00	37,073.36
July Accrual	5,224.82	1,631.56	4,458.27	0.00	11,635.62	0.00	0.00	0.00	0.00	0.00	41,726.89
August Accrual	6,031.83	778.16	4,370.70	0.00	11,498.39	0.00	0.00	0.00	0.00	0.00	41,533.18
Payment on interest (May) - 6/24/88	0.00	(8,736.53)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,736.53)
September Accrual	8,082.33	0.00	4,214.30	0.00	10,893.16	0.00	0.00	0.00	0.00	0.00	41,480.42
October Accrual	7,718.59	0.00	4,078.37	0.00	10,616.44	0.00	0.00	0.00	0.00	0.00	38,761.47
November Accrual	6,579.54	0.00	3,443.86	0.00	9,082.19	0.00	0.00	0.00	0.00	0.00	33,970.80
December Accrual	6,914.05	0.00	3,447.20	0.00	8,057.67	0.00	0.00	0.00	0.00	0.00	34,278.45
Ending Balance	60,522.46	0.00	37,578.59	84,617.13	282,797.14						466,518.33

	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest	Accr. Interest
January Income Accrual	(9,673.21)	(1,215.23)	(4,549.34)	0.00	(20,098.46)	0.00	0.00	0.00	0.00	0.00	(35,656.23)
February Income Accrual	(9,033.30)	(1,049.04)	(4,034.02)	0.00	(17,472.47)	0.00	0.00	0.00	0.00	0.00	(31,534.83)
March Income Accrual	0.00	(1,129.53)	(4,385.52)	0.00	(18,594.46)	0.00	0.00	0.00	0.00	0.00	(24,160.89)
April Income Accrual	0.00	(1,117.81)	(4,373.67)	0.00	(18,663.47)	0.00	0.00	0.00	0.00	0.00	(24,137.15)
May Income Accrual	0.00	(1,162.86)	(4,468.23)	0.00	(19,278.09)	0.00	0.00	0.00	0.00	0.00	(25,310.87)
June Income Accrual	1,335.79	(1,120.14)	(4,363.80)	0.00	(11,301.37)	0.00	0.00	0.00	0.00	0.00	(37,073.36)
July Income Accrual	5,224.82	(1,162.86)	(4,458.27)	0.00	(11,635.62)	0.00	0.00	0.00	0.00	0.00	(41,726.89)
August Income Accrual	6,031.83	(778.16)	(4,370.70)	0.00	(10,893.16)	0.00	0.00	0.00	0.00	0.00	(41,533.18)
September Income Accrual	8,082.33	0.00	(4,214.30)	0.00	(10,593.16)	0.00	0.00	0.00	0.00	0.00	(41,480.42)
October Income Accrual	7,718.59	0.00	(4,078.37)	0.00	(10,816.44)	0.00	0.00	0.00	0.00	0.00	(38,761.47)
November Income Accrual	6,579.54	0.00	(3,443.86)	0.00	(9,082.19)	0.00	0.00	0.00	0.00	0.00	(33,970.80)
December Income Accrual	6,914.05	0.00	(3,447.20)	0.00	(8,057.67)	0.00	0.00	0.00	0.00	0.00	(34,278.45)
Ending Balance	(50,498.26)	(6,736.53)	(60,212.58)	(84,617.13)	(216,797.97)						(428,603.67)

(1) Paid 12/31/87, booked 01/98.

EC 002680499

ENRON CORP - ACCOUNT RECONCILIATION
OFFICERS' LOANS
As of September 30, 2001

**** On May 3, 1999 Mr. Skilling swapped in 26,425 shares @ 75.6875 (2,000,042.19) for partial payment on his loan. The remaining 2mm balance will be forgiven by the board when Mr. Skilling fulfills his contract requirements on 12/31/01. He is responsible for accrued interest.

	Skilling
Int. rate January 1, 1993 - Present	
Balance Forward - 12/31/98	4,000,000.00
1/99 Loan billed to EI -(forgiven 5/98)	0.00
Amort of 2/7/99 700k forgiven	0.00
2/99 pymt on loan(\$1.25mil. Due-\$700K forgiven)	0.00
Advance - 5/7/99	0.00
Shares swapped in for repayment - 5/03/99 ****	(2,000,000.00)
Repayment of LOC on 9/15/01	(2,000,000.00)
Ending Balance	<u>0.00</u>

	Accr Interest
Balance Forward - 01/01/01	324,887.14
January Accrual	11,649.91
February Accrual	9,238.40
Additional interest recorded relating to 1999 and 2000 correction %int.	25,130.96
Correction for 2001 90 days, January 1, 2001 through March 31, 2001	9,884.29
March Accrual	0.00
Payment received for period through 2000	(350,018.10)
April Accrual for Mr. Skilling	10,257.53
May Accrual for Mr. Skilling	10,599.45
June Accrual for Mr. Skilling	10,257.53
July Accrual	10,927.44
August Accrual for Mr. Skilling	10,927.44
September Accrual for Mr. Skilling	4,934.97
Ending Balance	<u>88,676.96</u>

EC 002680504

Mr. Lay Line of Credit
Recent Transactions

Date	Transaction	Daily Activity		Line of Credit Balance (*)
		Advances	Paybacks	
01/25/01	Advance	4,000,000.00		4,000,000.00
02/01/01	Payback (with shares)		(4,000,000.00)	1,100,000.00
03/23/01	Advance	1,100,000.00		1,100,000.00
04/01/01	Roll prior month LOC	950,000.00		2,050,000.00
04/05/01	Advance	1,950,000.00		4,000,000.00
04/19/01	Advance	4,000,000.00		4,000,000.00
04/27/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
05/03/01	Advance	4,000,000.00		4,000,000.00
05/14/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
05/23/01	Advance	4,000,000.00		4,000,000.00
05/25/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
06/11/01	Advance	4,000,000.00		4,000,000.00
06/12/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
06/15/01	Advance	4,000,000.00		4,000,000.00
06/19/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
06/22/01	Advance	4,000,000.00		4,000,000.00
06/22/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
06/26/01	Advance	4,000,000.00		4,000,000.00
06/26/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
06/27/01	Advance	4,000,000.00		4,000,000.00
06/27/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
06/28/01	Advance	4,000,000.00		4,000,000.00
06/28/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
06/29/01	Advance	4,000,000.00		4,000,000.00
07/01/01	Roll prior month LOC		(4,000,000.00)	4,000,000.00
07/26/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
07/27/01	Advance	4,000,000.00		4,000,000.00
08/01/01	Roll prior month LOC		(4,000,000.00)	4,000,000.00
08/20/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
08/21/01	Advance	4,000,000.00		4,000,000.00
08/23/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
08/24/01	Advance	4,000,000.00		4,000,000.00
08/24/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
08/28/01	Advance	4,000,000.00		4,000,000.00
08/30/01	Payback (with shares)		(4,000,000.00)	4,000,000.00
08/31/01	Advance	4,000,000.00		4,000,000.00
09/01/01	Roll prior month LOC		(4,000,000.00)	4,000,000.00
09/04/01	Payback (with shares)		(1,500,000.00)	2,500,000.00
09/06/01	Advance	4,000,000.00		6,000,000.00
10/01/01	Roll prior month LOC		(1,700,000.00)	4,300,000.00
10/23/01	Payback (with shares)	3,500,000.00		5,800,000.00
10/24/01	Advance	1,500,000.00		5,250,000.00
10/24/01	Payback (with shares)		(650,000.00)	7,250,000.00
10/25/01	Advance	2,000,000.00		4,975,000.00
10/25/01	Payback (with shares)		(2,275,000.00)	4,975,000.00
10/26/01	Advance	1,000,000.00		5,975,000.00
10/26/01	Payback (with shares)			6,500,000.00
11/01/01	Roll prior month LOC			7,500,000.00
11/01/01	Advance	525,000.00		7,500,000.00
11/09/01	Advance	1,000,000.00		7,500,000.00
11/27/01	Advance	<u>77,525,000.00</u>	<u>(70,025,000.00)</u>	

* Line of credit maximum of \$7,500,000

Note: In the event of more than one transaction occurring on the same day, the events are presented in the order in which the actual transactions occurred.

Total LOC in 2001 77,525,000.00
Total Payback in 2001 (70,025,000.00)

ENRON LINE OF CREDIT

February 2001

INTEREST CALCULATION SCHEDULE

LOC Limit = \$2,000,000.00
 INTEREST RATE = MID TERM AFR COMPOUNDED ANNUALLY
 INTEREST CALCULATION = COMPUTED BASED ON A 365 DAYS A YEAR & THE ACTUAL DAYS ELAPSED
 OCCURRING IN THE PERIOD FOR WHICH PAYABLE; SHALL ACCRUE BASED ON THE UNPAID LINE OF CREDIT
 BALANCE @ THE INT RATE DEFINED ABOVE
 INTEREST PAYMENT = TOTAL ACCRUED INTEREST DUE UPON MATURITY.

To	Date	From	Description	Amount of LOC	Amount of LOC Paid	TOTAL Outstanding LOC	days	Interest Rate	Mid-term Interest Incurred	Amount of Interest Paid*	Accrued Interest Rollforward
10/25/2001	10/31/2001		Interest	2,000,000		0	6	4.59000%	1,509.04		1,509.04
11/1/2001	11/30/2001		Interest			2,000,000	30	4.13000%	6,789.04		8,298.08
12/1/2001	12/31/2001		Interest			2,000,000	31	3.97000%	6,743.56		15,041.64
Grand Total:						2,000,000			15,041.64	0.00	

EC 002680503