

STATE OF HAWAII DIVISION OF FINANCIAL INSTITUTIONS DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

COMPARATIVE STATEMENTS OF CONDITION December 31, 2004, June 30, 2004, and December 31, 2003

The following comparative statements of condition relate to Hawaii state-chartered banks and financial services loan companies. The statements are issued, pursuant to Section 412:2-104(f), Hawaii Revised Statutes.

The financial statements shown on the following pages have been summarized from the reports filed by the institutions with the Division of Financial Institutions. The reports are unaudited and have not been examined by the Division for fairness of presentation and should not be considered to be presented in accordance with generally accepted accounting principles.

COMPARATIVE STATEMENT OF CONDITION OF STATE-CHARTERED BANKS As at the Close of Business DECEMBER 31, 2004, JUNE 30, 2004, and DECEMBER 31, 2003 (000 Omitted)

Central Pacific Bank \$1,650,268 \$566,614 \$59,185 \$580 \$71,758 \$110,386 \$ City Bank \$1,517,370 \$282,798 \$14,821 \$0 \$85,533 \$27,607 \$ First Hawaiian Bank \$6,346,617 \$2,031,844 \$304,382 \$330 \$1,578,933 \$346,686 \$1 TOTALS DEC. 31, 2004 \$15,433,031 \$6,023,338 \$523,162 \$1,101 \$2,114,701 \$714,923 \$2 TOTALS JUNE 30, 2004 \$14,231,873 \$6,024,159 \$527,599 \$6,875 \$2,022,927 \$1,299,342 \$2 TOTALS DEC. 31, 2003 \$14,085,456 \$5,849,808 \$544,175 \$5,249 \$1,973,288 \$1,046,505 \$2 V<	tal Assets	e	Cash and Due from Banks	Other Assets	Other Real Estate Owned	Premises, Furniture, Fixtures & Equipment	Securities	Fed Funds Sold and Loans & Leases *	ASSETS
City Bank \$1,517,370 \$282,798 \$14,821 \$0 \$85,533 \$27,607 \$ First Hawaiian Bank \$6,346,617 \$2,031,844 \$304,382 \$330 \$1,578,933 \$346,686 \$1 TOTALS DEC. 31, 2004 \$15,433,031 \$6,023,338 \$523,162 \$1,101 \$2,114,701 \$714,923 \$2 TOTALS JUNE 30, 2004 \$14,231,873 \$6,024,159 \$527,599 \$6,875 \$2,022,927 \$1,299,342 \$2 TOTALS DEC. 31, 2003 \$14,085,456 \$5,849,808 \$544,175 \$5,249 \$1,973,288 \$1,046,505 \$2 UABILITIES & CAPITAL Deposits Other Liabilities Capital, Surplus & Undivided Profits Total L Bank of Hawaii \$7,564,959 \$1,536,152 \$713,433 \$ Central Pacific Bank \$1,996,413 \$290,922 \$171,456 \$ \$	\$9,814,544		\$230,244	\$378,477	\$191	\$144,774	\$3,142,082	\$5,918,776	Bank of Hawaii
City Bank \$15,17,370 \$282,798 \$14,821 \$0 \$85,533 \$27,607 \$ First Hawaiian Bank \$6,346,617 \$2,031,844 \$304,382 \$330 \$1,578,933 \$346,686 \$1 TOTALS DEC. 31, 2004 \$15,433,031 \$6,023,338 \$523,162 \$1,101 \$2,114,701 \$714,923 \$2 TOTALS JUNE 30, 2004 \$14,231,873 \$6,024,159 \$527,599 \$6,875 \$2,022,927 \$1,299,342 \$2 TOTALS DEC. 31, 2003 \$14,085,456 \$5,849,808 \$544,175 \$5,249 \$1,973,288 \$1,046,505 \$2 V V V V V V V \$2 LIABILITIES & CAPITAL Deposits Other Liabilities V Capital, Surplus & Undivided Profits Surplus & Undivided Total L Surplus & Undivided \$ Bank of Hawaii \$7,564,959 \$1,536,152 V \$713,433 \$ \$ Central Pacific Bank \$1,996,413 \$290,922 \$ \$171,456 \$ \$ <td>\$2,458,791</td> <td>;</td> <td>\$110,386</td> <td>\$71,758</td> <td>\$580</td> <td>\$59,185</td> <td>\$566,614</td> <td>\$1,650,268</td> <td>Central Pacific Bank</td>	\$2,458,791	;	\$110,386	\$71,758	\$580	\$59,185	\$566,614	\$1,650,268	Central Pacific Bank
TOTALS DEC. 31, 2004 \$15,433,031 \$6,023,338 \$523,162 \$1,101 \$2,114,701 \$714,923 \$22 TOTALS JUNE 30, 2004 \$14,231,873 \$6,024,159 \$527,599 \$6,875 \$2,022,927 \$1,299,342 \$22 TOTALS DEC. 31, 2003 \$14,085,456 \$5,849,808 \$544,175 \$5,249 \$1,973,288 \$1,046,505 \$22 TOTALS DEC. 31, 2003 \$14,085,456 \$5,849,808 \$544,175 \$5,249 \$1,973,288 \$1,046,505 \$22 LIABILITIES & CAPITAL Deposits Other Liabilities Capital, Surplus & Undivided Profits Total L C Bank of Hawaii \$7,564,959 \$1,536,152 \$713,433 \$\$ Central Pacific Bank \$1,996,413 \$290,922 \$171,456 \$\$	\$1,928,129		\$27,607	\$85,533	\$0	\$14,821	\$282,798	\$1,517,370	City Bank
TOTALS DEC. 31, 2004 \$15,433,031 \$6,023,338 \$523,162 \$1,101 \$2,114,701 \$714,923 \$2 TOTALS JUNE 30, 2004 \$14,231,873 \$6,024,159 \$527,599 \$6,875 \$2,022,927 \$1,299,342 \$2 TOTALS DEC. 31, 2003 \$14,085,456 \$5,849,808 \$544,175 \$5,249 \$1,973,288 \$1,046,505 \$2 LIABILITIES & CAPITAL Deposits Other Liabilities Capital, Surplus & Undivided Profits Capital, Surplus & Undivided Profits Total L C Bank of Hawaii \$7,564,959 \$1,536,152 \$713,433 \$ Central Pacific Bank \$1,996,413 \$290,922 \$171,456 \$	\$10,608,792	;	\$346,686		\$330		\$2,031,844		First Hawaiian Bank
TOTALS JUNE 30, 2004 \$14,231,873 \$6,024,159 \$527,599 \$6,875 \$2,022,927 \$1,299,342 \$2 TOTALS DEC. 31, 2003 \$14,085,456 \$5,849,808 \$544,175 \$5,249 \$1,973,288 \$1,046,505 \$2 LIABILITIES & CAPITAL Deposits Other Liabilities Capital, Surplus & Undivided Profits Total L Capital, Surplus & Undivided Profits Total L Capital, Surplus & Undivided Profits Bank of Hawaii \$7,564,959 \$1,536,152 \$713,433 \$ \$171,456 \$	\$24,810,256	5	\$714,923		\$1,101	\$523,162	\$6,023,338	\$15,433,031	TOTALS DEC. 31, 2004
TOTALS DEC. 31, 2003 \$14,085,456 \$5,849,808 \$544,175 \$5,249 \$1,973,288 \$1,046,505 \$2 LIABILITIES & CAPITAL Deposits Other Liabilities Image: Capital and the constraint of the	\$24,112,775			\$2,022,927	\$6,875	\$527,599	\$6,024,159	\$14,231,873	TOTALS JUNE 30, 2004
LIABILITIES & CAPITALDepositsOther LiabilitiesCapital, Surplus & Undivided ProfitsTotal L C CBank of Hawaii\$7,564,959\$1,536,152\$713,433\$Central Pacific Bank\$1,996,413\$290,922\$171,456\$	\$23,504,481				\$5,249	\$544,175	\$5,849,808	\$14,085,456	TOTALS DEC. 31, 2003
Central Pacific Bank \$1,996,413 \$290,922 \$171,456 \$	Liabilities & Capital	То		Surplus & Undivided			Other Liabilities	Deposits	LIABILITIES & CAPITAL
	\$9,814,544			\$713,433			\$1,536,152	\$7,564,959	Bank of Hawaii
City Bank \$1.346.585 \$407.166 \$174.378 \$	\$2,458,791			\$171,456			. ,	\$1,996,413	Central Pacific Bank
	\$1,928,129			\$174,378			\$407,166	\$1,346,585	City Bank
	\$10,608,792								
TOTALS DEC. 31, 2004 \$18,568,000 \$3,213,568 \$3,028,688 \$2	\$24,810,256			\$3,028,688			\$3,213,568	\$18,568,000	TOTALS DEC. 31, 2004
	\$24,112,775								
TOTALS DEC. 31, 2003 \$17,442,044 \$3,072,345 \$2,990,092 \$2	\$23,504,481			\$2,990,092			\$3,072,345	\$17,442,044	TOTALS DEC. 31, 2003

Information collected from the Call Reports for December 31, 2004. * Net of Allowance for Bad Debts.

State-Chartered Banks: 4 Branch & Agency Offices: 194

State of Hawaii, Department of Commerce and Consumer Affairs, Division of Financial Institutions

March, 2005

COMPARATIVE STATEMENT OF CONDITION OF STATE-LICENSED DEPOSITORY FINANCIAL SERVICES LOAN COMPANIES As at the Close of Business DECEMBER 31, 2004, JUNE 30, 2004, and DECEMBER 31, 2003 (000 Omitted)

ASSETS	Net Loans	Securities	Premises, Furniture, Fixtures & Equipment	Other Real Estate Owned	Cash on Hand & in Banks	Other Assets	Total Assets
Finance Factors, Ltd.	\$290,950	\$274,968	\$1,610	\$216	\$4,327	\$23,477	\$595,548
TOTALS DEC. 31, 2004 TOTALS JUNE 30, 2004	\$290,950 \$288,665	\$274,968 \$197,702	\$1,778	\$216	\$9,387	\$23,477 \$23,846	
TOTALS DEC. 31, 2003	\$295,491	\$151,199	\$1,697	\$58	\$5,876	\$19,858	\$474,179
LIABILITIES & CAPITAL	Borrowed Money	Deposits	Other Liabilities		Capital, Surplus & Undivided Profits		Total Liabilities & Capital
Finance Factors, Ltd.	\$98,616	\$429,264	\$14,211		\$53,457		\$595,548
TOTALS DEC. 31, 2004	\$98,616	\$429,264	\$14,211		\$53,457		\$595,548
TOTALS JUNE 30, 2004	\$67,341	\$395,446	\$10,602		\$48,205		\$521,594
TOTALS DEC. 31, 2003	\$33,185	\$385,262	\$3,229		\$52,503		\$474,179

Comments: Information collected from the Call Report for December 31, 2004.

State-Licensed Depository Financial Services Loan Companies: 1

Branch & Agency Offices: 15

State of Hawaii, Department of Commerce and Consumer Affairs, Division of Financial Institutions

March, 2005