

**UNITED STATES DEPARTMENT OF AGRICULTURE**

**AGENCY:** Rural Telephone Bank, USDA.

**ACTION:** Staff Briefing for the Board of Directors.

**TIME AND DATE:** 2:00 p.m., Thursday, August 16, 2001.

**PLACE:** Conference Room 0204, South Building, Department of Agriculture, 1400 Independence Avenue, SW., Washington, DC.

**STATUS:** Open.

**MATTERS TO BE DISCUSSED:**

1. Contract for business advisor to the Privatization Committee.
2. Retirement of Class A stock in FY 2001.
3. Annual Class C stock dividend rate.
4. Amendment to bylaw section 2.2 (c).
5. Allowance for loan losses reserve.
6. Current telecommunications industry issues.
7. Administrative issues.

**ACTION:** Stockholders' Meeting.

**TIME AND DATE:** 9:00 a.m., Friday, August 17, 2001.

**PLACE:** Conference Room 104-A, Jamie L. Whitten Building, Department of Agriculture, 12<sup>th</sup> and Jefferson Drive, SW., Washington, DC.

**STATUS:** Open.

**MATTERS TO BE CONSIDERED:** The following matters have been placed on the agenda for the stockholders' meeting:

1. Call to order.
2. Establishment of a quorum.
3. Action on Minutes of the August 6, 1999, stockholders' meeting.
4. Secretary's report on loans approved.
5. Treasurer's report.
6. Privatization Committee report.
7. New business.
8. Adjournment.

**ACTION:** Board of Directors Meeting.

**TIME AND DATE:** Following the stockholders' meeting, Friday, August 17, 2001.

**PLACE:** Conference Room 104-A, Jamie L. Whitten Building, Department of Agriculture, 12<sup>th</sup> and Jefferson Drive, SW., Washington, DC.

**STATUS:** Open.

**MATTERS TO BE CONSIDERED:** The following matters have been placed on the agenda for the Board of Directors meeting:

1. Call to order.
2. Action on Minutes of the May 11, 2001, board meeting.
3. Report on the allowance for loan losses reserve.
4. Consideration of resolution to retire Class A stock in FY 2001.
5. Consideration of resolution to set annual Class C stock dividend rate.
6. Action on amendment to bylaw section 2.2 (c).
7. Adjournment.

**CONTACT PERSON FOR MORE INFORMATION:** Roberta D. Purcell, Assistant  
Governor, Rural Telephone Bank, (202) 720-9554.

Dated: August 2, 2001

Signed Blaine D. Stockton

Blaine D. Stockton,  
Acting Governor, Rural Telephone Bank.