

**UNITED STATES DEPARTMENT OF AGRICULTURE**

**AGENCY:** Rural Telephone Bank, USDA.

**ACTION:** Staff Briefing for the Board of Directors.

**TIME AND DATE:** 2:00 p.m., Monday, November 8, 1999.

**PLACE:** Room 5030, South Building, Department of Agriculture, 1400 Independence Avenue, SW, Washington, DC.

**STATUS:** Open.

**MATTERS TO BE DISCUSSED:**

1. Current telecommunications industry issues.
2. Fiscal year 2000 agency budget.
3. Status of PBO planning and general discussion on privatization of the Bank.
4. Options relating to the conversion of B stock to C stock.
5. Current method for allocating patronage refunds to class B stockholders.
6. Administrative issues.

**ACTION:** Board of Directors Meeting; Correction.

**TIME AND DATE:** 9:00 a.m., Tuesday, November 9, 1999.

**PLACE:** The Williamsburg Room, Room 104-A, Jamie L. Whitten Building, Department of Agriculture, 1400 Independence Avenue, SW, Washington, DC.

**STATUS:** Open.

**MATTERS TO BE CONSIDERED:** The following matters have been placed on the agenda for the Board of Directors meeting:

1. Call to order.
2. Action on Minutes of the August 6, 1999, board meeting.
3. Report on loans approved in FY 1999.
4. Summary of financial activity for FY 1999.
5. Privatization committee report.
6. Consideration of resolution to convert class B stock to class C stock.
7. Consideration of resolution of appreciation for former Governor Wally Beyer.
8. Establish dates and locations for Year 2000 board meetings.
9. Adjournment.

**CONTACT PERSON FOR MORE INFORMATION:** Roberta D. Purcell, Assistant Governor, Rural Telephone Bank, (202) 720-9554.

Dated: November 3, 1999

Signed

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Christopher McLean,  
Acting Governor, Rural Telephone Bank.