



For Businesses



For Homes



Renewable Energy



For Trade Allies



About Us

EnergyTrust of Oregon

Geothermal Working Group

July 23, 2007



Energy Trust of Oregon

- Independent non-profit corporation
 - Not a government agency
 - Under contract to OPUC
- Funded by Oregon customers of Portland General Electric, Pacific Power, and 3 gas utilities

We provide funding for:

- Cost share for feasibility studies
- Cash incentives for projects
- Grant-writing assistance
- Cost-share for other types of assistance

Requirements for project funding

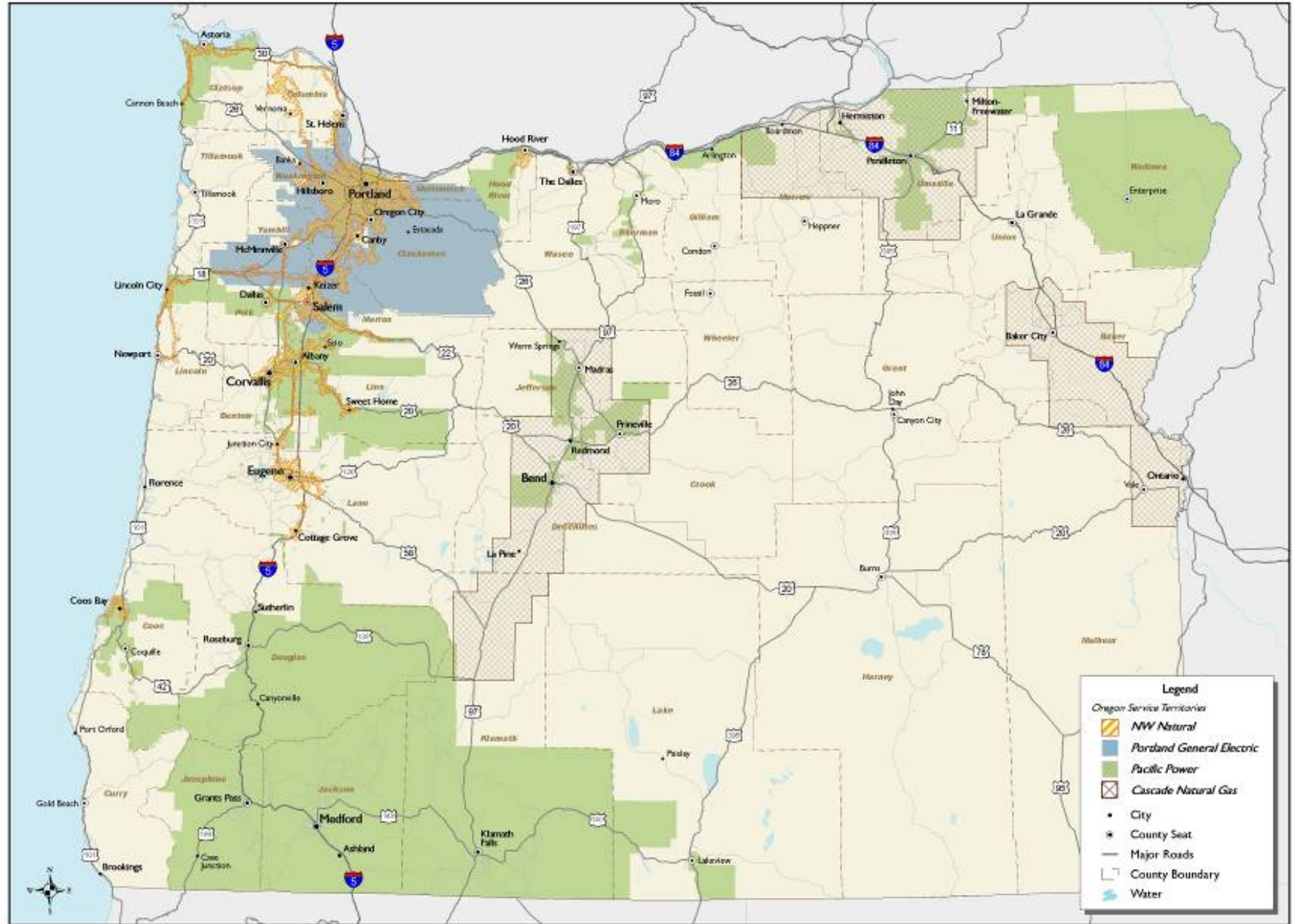
- Project must use commercial technology; we do not fund R & D
- Project must generate electricity
- Must be either located in the service territories of either PGE or Pacific Power or deliver electricity to one of those utilities

Energy Trust Service Territories

1-866-ENTRUST
energytrust.org



0 10 20 40 Miles

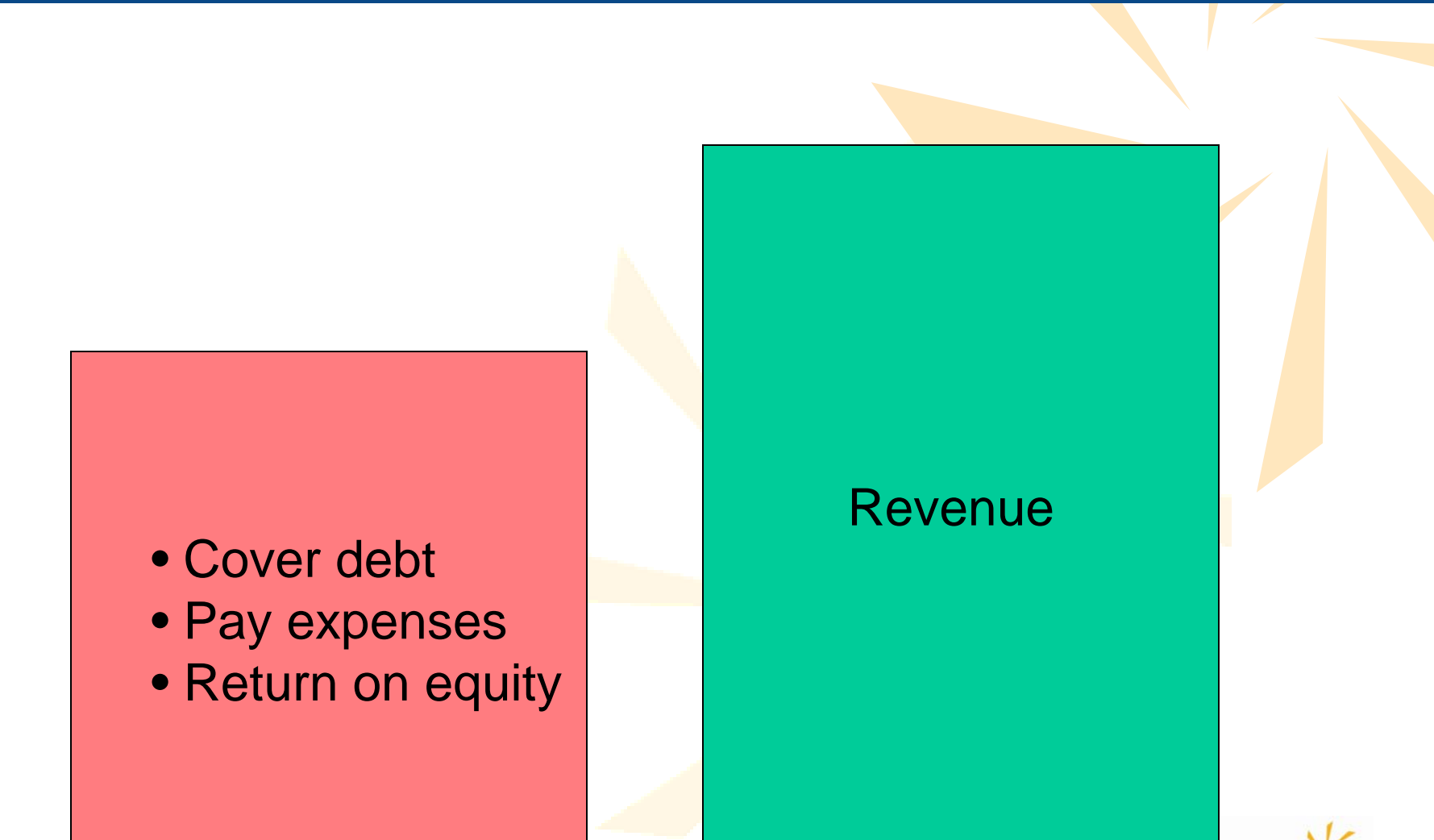


Project incentive funding

We can fund “above-market costs.”

Are you able to get enough back in revenue to cover your debt, pay your expenses, and get a return on your equity?

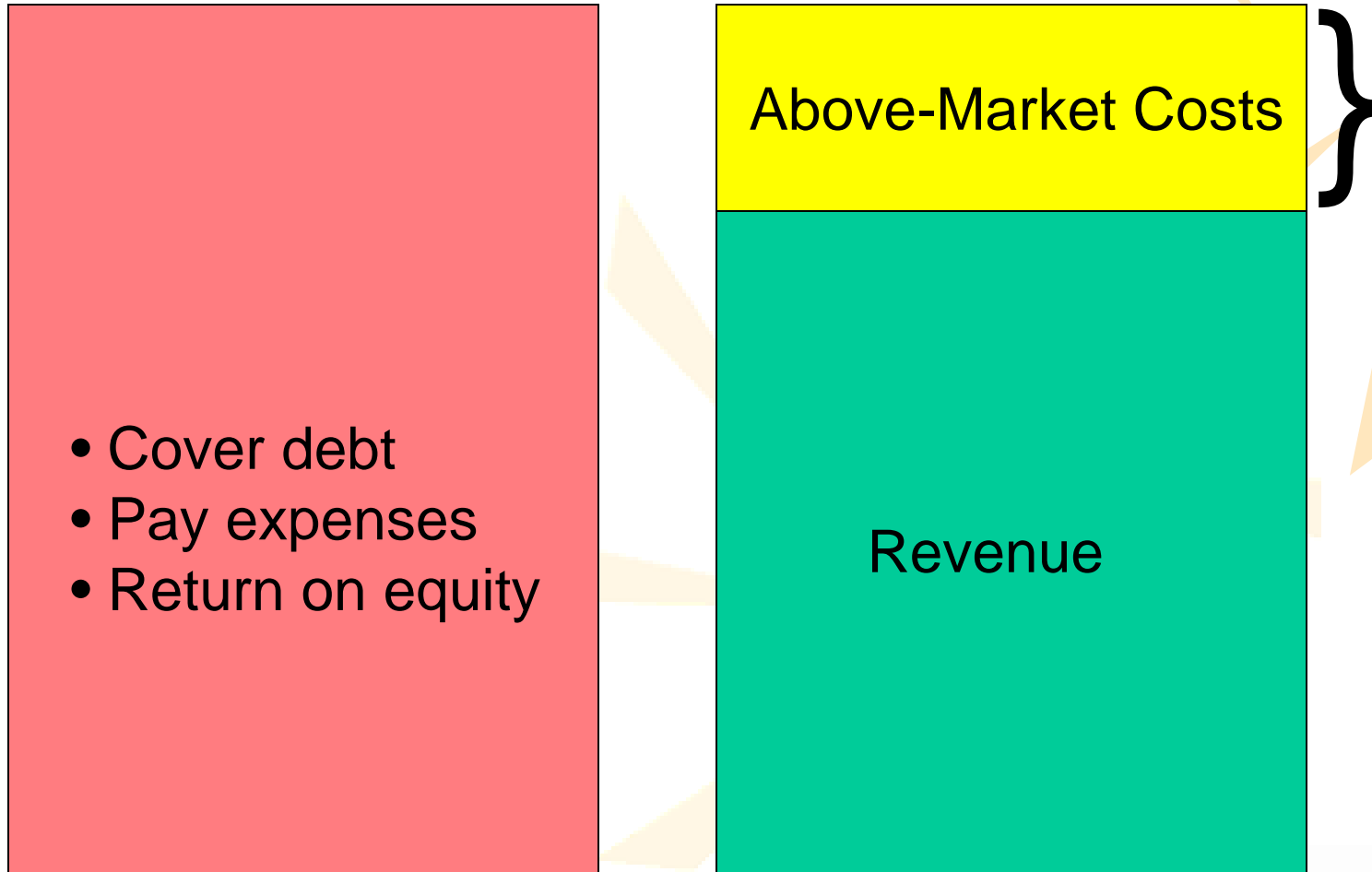
Above-Market costs



- Cover debt
- Pay expenses
- Return on equity

Revenue

Above-Market costs



Application process

- Apply through the Open Solicitation Program
- Initial application
 - ✓ Who you are
 - ✓ Description of your project
 - ✓ How much funding you're asking for
- We invite you to submit a full application and geothermal addendum

Feasibility study funding

- Well defined scope
- Cost-share
- Ability to benefit Pacific Power or PGE customers
- To apply, send a letter requesting funding

Feasibility study funding

- Brief description of project opportunity
- A statement of work for the proposed study (what questions will the study answer?)
- Estimate of the study cost
- Timeline for completing study
- Other relevant information




Generally a feasibility study includes:

- Description of the resource
- A pro forma financial analysis
- Assessment of technology options, including associated costs
- Interconnection considerations and costs
- Permitting information
- Research on available tax incentives and other financial assistance
- Options for delivering power to a participating Energy Trust electric utility

Address <http://www.energytrust.org/RR/os/index.html> Go Links >>

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Incentives
How to Participate
Forms
Resources
Frequently Asked Questions
Success Stories



Open Solicitation

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[Energy Trust Home](#) > [Renewable Energy](#) > Open Solicitation

The Open Solicitation program is designed to support renewable energy projects that are not eligible for other Energy Trust renewable energy programs. Examples include: wave energy, geothermal, and hydropower outside of state and federally protected areas. The program also provides opportunities to receive financial incentives and support for innovative commercial applications of renewable energy technology. The program does not fund research and development.

In 2007, we are accepting proposals for projects within or able to deliver power to the Portland General Electric (PGE) service territory or the Pacific Power service territory.

Guidelines

The Open Solicitation program seeks to fund projects using commercial technologies that follow certain guidelines, including:

- New commercial technologies in established end uses
- Existing technologies in new end uses
- Projects that can be replicated elsewhere, thereby helping to build renewable energy markets

Eligibility

Eligible renewable technologies include new electricity generation facilities or new additions to existing facilities fueled by:

- Hydroelectric facilities located outside state and federally protected areas
- Wave energy
- Solar energy, in large or innovative applications not otherwise eligible for Energy Trust's [Solar Electric](#) program
- Geothermal energy

News & Notes


Hydro Workshop

A workshop on Small-scale hydroelectric generation in Oregon - May 16th in Bend.

[Registration Form/Agenda](#)

[Oregon Business Energy Tax Credit Program](#)

[ODOE Energy Loan Program](#)



Internet

Get in touch!

www.energytrust.org

1-866-ENTRUST

Betsy Kauffman

Open Solicitation Manager

503-459-4072

betsy.kauffman@energytrust.org