February 21, 2002

MEMORANDUM TO: William D. Travers

Executive Director for Operations

FROM: Annette L. Vietti-Cook, Secretary /RA/

SUBJECT: STAFF REQUIREMENTS - SECY-02-0002 - REVISION OF

GASEOUS DIFFUSION PLANT RECERTIFICATION STANDARD REVIEW PLAN CHAPTER ON FOREIGN OWNERSHIP AND

FINANCIAL REQUIREMENTS

The Commission has approved Option 2, with the modification that the proposed changes to the triggers for review and the changes to financial considerations which were proposed to be similar to 10 CFR Part 70 financial qualification reviews oriented to ensuring health and safety should not be adopted in Chapter 16 of the standard review plan (SRP) under the "reliable and economical" criterion, but should instead be placed elsewhere in the SRP, under the authority of our health and safety review. The new section of the SRP should be modified to incorporate the guidance for financial qualification reviews in the Part 70 SRP and should be applicable only for changes in ownership or control.

In addition, the staff should revise the SRP section 16.4.3, Reliable and Economical Source of Domestic Enrichment Services, to reflect that the foreign ownership, control, or domination review satisfies this criterion and then provide the revisions to the Commission for review.

(EDO) (SECY Suspense: 5/24/02)

cc: Chairman Meserve

Commissioner Dicus

Commissioner Diaz

Commissioner McGaffigan Commissioner Merrifield

OGC

CFO

OCA

OIG

OPA

Office Directors, Regions, ACRS, ACNW, ASLBP (via E-Mail)

PDR