



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

January 17, 2008

MPM 08-01

MEMORANDUM FOR: All Participants in the Ginnie Mae Multiclass Securities Program

FROM: Thomas R. Weakland, Acting Executive Vice President

SUBJECT: Announcement of the Reduction in Ginnie Mae Guarantee Fee for
REMIC Co-Sponsors Who Become REMIC Sponsors

The purpose of this Multiclass Participants Memorandum (“MPM”) is to inform participants of changes to the Ginnie Mae REMIC fee structure. Effective for January transactions, Ginnie Mae will provide a 30 percent reduction in its guarantee fee for Co-Sponsors who become Sponsors, either individually or in a joint venture with other Co-Sponsors. This enhancement, which is an additional reduction of 15 percentage points from the current fee, will increase the scope and breadth of the Ginnie Mae REMIC program.

Please call Ginnie Mae’s Capital Markets Division at (202) 401-8970 with any questions or comments regarding this announcement.