



United States  
Department of  
Agriculture

June 2, 2004

Risk  
Management  
Agency

**INFORMATIONAL MEMORANDUM: R&D-04-021**

6501 Beacon Drive  
Kansas City,  
MO 64133-4676

TO: All Reinsured Companies  
All Risk Management Agency Field Offices  
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

SUBJECT: 2003 Season Average Market Prices for Tobacco

The season average market prices referenced in the Guaranteed Tobacco Crop Provisions (99-071) for types 32, 41, 51, and 61 are listed below. These prices are used for loss adjustment for the 2003 Crop Year (CY). The prices for tobacco types shown below have been released as part of the Actuarial Data Master.

Type	Code	Crop	Market Price \$/Pound
32	232	Maryland Tobacco (Prices vary by State)	
		Maryland	\$1.73
		Pennsylvania	\$1.30
41	234	Cigar Filler Tobacco	\$1.40
51	235	Cigar Binder Tobacco	\$3.58
61	236	Cigar Wrapper Tobacco	\$22.50

**DISPOSAL DATE:**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2004



The Risk Management Agency Administers  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

An Equal Opportunity Employer