



United States Department of Agriculture
 Farm and Foreign Agricultural Services
 Risk Management Agency

February 18, 2004

INFORMATIONAL MEMORANDUM: R&D-04-009

TO: All Reinsured Companies
 All Risk Management Agency Field Offices
 All Other Interested Parties

FROM: Tim B. Witt /s/ Rodger M. Matthews, Sr., for
 Deputy Administrator

SUBJECT: Addendum to 2004 Crop Year (CY) Actuarial Document (Special Provisions) – Crop Revenue Coverage (CRC) Cotton Base Price and Low & High Price Factors; Income Protection (IP & Indexed IP) Corn, Cotton, and Soybeans Projected Prices; and Revenue Assurance (RA) Corn, Cotton, Rice, and Soybeans Projected Harvest Price and Price Volatility Factor Announcement

CROP REVENUE COVERAGE

The following 2004 crop year base price and low & high price factors have been approved for CRC cotton in counties with a February 28 or March 15 cancellation date.

<u>Crop</u>	<u>Base Price</u>	<u>Price Factors</u>	
		<u>Low</u>	<u>High</u>
Cotton	\$0.68/pound	.070	.070

INCOME PROTECTION

The following 2004 crop year projected prices have been approved for IP cotton and for IP & Indexed IP corn and soybeans in counties with a February 28 sales closing date.

<u>Crop</u>	<u>Projected Price</u>
Corn	\$2.75/bushel
Cotton	\$0.68/pound
Soybeans	\$6.57/bushel



6501 Beacon Drive \$ Kansas City, MO 64133

The Risk Management Agency Administers and Oversees
 All Programs Authorized Under the Federal Crop Insurance Corporation

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REVENUE ASSURANCE

The following 2004 crop year projected harvest prices and price volatility factors have been approved for RA corn and soybeans in counties with a cancellation date prior to March 15 and for RA cotton and rice in all covered states.

<u>Crop</u>	<u>Projected Harvest Price</u>	<u>Volatility Factor</u>
Corn	\$2.78/bushel	0.21
Cotton	\$0.68/pound	0.17
Rice	\$0.078/pound	0.22
Soybeans	\$6.47/bushel	0.18

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2004.