



United States Department of Agriculture
Farm and Foreign Agricultural Services
Risk Management Agency

January 23, 2004

INFORMATIONAL MEMORANDUM: R&D-04-005

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt
Deputy Administrator

SUBJECT: Addendum to 2004 Crop Year (CY) Actuarial Document (Special Provisions) – Crop Revenue Coverage (CRC) Corn, Cotton, Grain Sorghum, and Rice Base Price and Low & High Price Factors and Group Risk Income Protection (GRIP) Corn Expected Price and Volatility Factor Announcement

CROP REVENUE COVERAGE

The following 2004 CY base prices and low & high price factors have been approved for CRC corn and grain sorghum in counties with a cancellation date prior to March 15 and for CRC cotton and rice in counties with a January 31 cancellation date.

<u>Crop</u>	<u>Base Price</u>	<u>Price Factor</u>	
		<u>Low</u>	<u>High</u>
Corn	\$2.53/bushel	0.340	0.340
Cotton	\$0.67/pound	0.067	0.067
Grain Sorghum	\$2.43/bushel	0.326	0.326
Rice	\$0.087/pound	0.007	0.006



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer

GROUP RISK INCOME PROTECTION

The following 2004 CY expected price and price volatility factor has been approved for GRIP corn in counties with a cancellation date prior to March 15.

<u>Crop</u>	<u>Expected Price</u>	<u>Volatility Factor</u>
Corn	\$2.62/bu.	0.20

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2004.