



United States Department of Agriculture
 Farm and Foreign Agricultural Services
 Risk Management Agency

January 16, 2004

INFORMATIONAL MEMORANDUM: R&D-04-003

TO: All Reinsured Companies
 All Risk Management Agency Field Offices
 All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
 Deputy Administrator

SUBJECT: 2004 Crop Year Additional Price Elections for Actual Production History (APH) Corn, Cotton, Grain Sorghum, Malting Barley, and Soybeans; and Revenue Assurance (RA) Malting Barley

APH CORN, COTTON, GRAIN SORGHUM, AND SOYBEANS

The additional price elections for 2004 crop year APH corn, cotton, grain sorghum, and soybeans are as follows:

	<u>Additional Price</u>	<u>Established Price</u>	<u>CAT Price</u>
Corn (bushel)	\$2.45	\$2.10	\$1.35
Cotton – ELS (pound)	\$1.00	\$0.95	\$0.55
Cotton – Upland (pound)			
Southeast	\$0.63	\$0.61	\$0.35
South Central	\$0.63	\$0.61	\$0.35
Southwest	\$0.60	\$0.58	\$0.33
Desert Southwest	\$0.59	\$0.57	\$0.33
San Joaquin	\$0.64	\$0.62	\$0.36
Grain Sorghum (bushel)	\$2.35	\$2.05	\$1.30
Soybeans (bushel)	\$5.60	\$5.55	\$3.08



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The Risk Management Agency Administers and Oversees
 All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer

These additional price elections are available to all corn, cotton, grain sorghum, and soybean producers who insure their 2004 crops under an APH plan of insurance at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county. An increase in the price election may impact eligibility for the exclusion of hail and fire provisions for which the Act requires additional coverage equal to a minimum 65 percent level of coverage indemnified at 100 percent of the price election.

APH MALTING BARLEY

In accordance with the APH Small Grains Crop Insurance Malting Barley Price and Quality Endorsement, the 2004 crop year additional value price under Option A is \$0.95 per bushel.

RA MALTING BARLEY

In accordance with the RA Malting Barley Price and Quality Endorsement, the 2004 crop year additional price under Option A is as follows:

<u>States</u>	<u>Additional Price/bushel</u>
Colorado, Minnesota, South Dakota	\$0.50
Idaho and Montana	\$1.00

DISPOSAL DATE

This bulletin is for transmitting/updating information and the expiration date is December 31, 2004.