Data Sheet

USAID Mission: Eurasia Regional Program Title: Fiscal Reform

Pillar: Economic Growth, Agriculture and Trade

Strategic Objective: 110-0120

Status: Program Support Objective

Planned FY 2006 Obligation:\$177,000 FSAPrior Year Unobligated:\$432,000 FSA

Proposed FY 2007 Obligation: \$330,000 FSA
Year of Initial Obligation: 1997

Estimated Year of Final Obligation: 2007

Summary: USAID's regional Fiscal Reform program improves economic policy and governance in the region through: 1) the development, support and expansion of global alliances and regional networks linking international standard setters, regional institutions, national institutions and public and private sector professionals whose mission is to improve regional transparency and accountability; and 2) the development, refinement and implementation of analytic tools designed to measure and monitor regional and country progress in fiscal transparency and accountability based on international standards and regional benchmarks.

Inputs, Outputs, Activities:

FY 2006 Program:

Improve Economic Policy and the Business Environment (\$177,000 FSA, \$144,860 FSA carryover, \$287,140 FSA prior year recoveries). This program component combats corruption, promotes integrity, and enhances regional transparency and accountability in financial reporting, disclosure, and regulation and development of public and private sector professionals and supporting institutions. This activity supports a Global Development Alliance aimed at ensuring the sustainability of the Certified International Professional Accountant (CIPA) program in the FSA region. The CIPA program increases regional fiscal transparency and accountability, prevents corruption, and promotes integrity in the accounting profession by promoting the education, testing, and certification of accounting professionals. This activity also supports the use of new and refined analytic benchmarking tools to measure and monitor regional progress against international standards of transparency and accountability and supplementary benchmarks and indicators of progress. This activity further provides USAID Missions with refined, practical oriented diagnostic, analytical, and other programming tools to combat corruption and promote integrity in targeted sectors and related public and private sector institutions. This component will also finance technical expertise to support and complement mission programs and capabilities and to help manage regional activities. Contractors/grantees: The Certified International Professional Accountants Examination Network (CIPA-EN), the Eurasia Council of Certified Accountants and Auditors, and global alliance partners to be determined.

FY 2007 Program:

Improve Economic Policy and the Business Environment (\$330,000 FSA). This program will complete targeted regional activities undertaken in FY 2006 for the development, support, and expansion of global development alliances and regional networks linking international standard setters, regional institutions, national institutions and professionals needed to improve regional transparency and accountability. Contractors/grantees: The Certified International Professional Accountants Examination Network (CIPA-EN), the Eurasia Council of Certified Accountants and Auditors, and global alliance partners to be determined.

Performance and Results: USAID's fiscal reform activities are improving economic policy and governance in the region through achievement of results that promote transparency and accountability and combat corruption and foster integrity in targeted public and private sector institutions, relationships, and transactions. The regional CIPA component supports the mission and development objectives of The Certified International Professional Accountants Examination Network (CIPA-EN) and the Eurasia Council

of Certified Accountants and Auditors, a regional federation of national professional associations recently recognized as an official Regional Grouping for the region by the International Federation of Accountants (IFAC), the worldwide international standard setter for ethics, education, auditing, and accountancy standards and professional regulations. The regional accounting reform component is promoting the implementation of international standards (e.g. IFAC Statements of Member Obligations including those pertaining to professional education, ethics and the implementation of International Financial Reporting Standards) as well as harmonization and regional integration and the development, expansion and sustainability of alliances between and among international, regional, and national associations and institutions committed to promoting financial transparency and accountability in the region. These regional institutions include The Certified International Professional Accountants Examination Network (CIPA-EN), the Eurasia Council of Certified Accountants and Auditors, and the South Eastern European Partnership on Accountancy Development (with members headquartered in Eurasia as well as South East Europe).

US Financing in Thousands of Dollars

Eurasia Regional

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110-0120 Fiscal Reform	FSA
Through September 30, 2004	
Obligations	4,946
Expenditures	3,682
Unliquidated	1,264
Fiscal Year 2005	
Obligations	420
Expenditures	932
Through September 30, 2005	
Obligations	5,366
Expenditures	4,614
Unliquidated	752
Prior Year Unobligated Funds	
Obligations	432
Planned Fiscal Year 2006 NOA	
Obligations	177
Total Planned Fiscal Year 2006	
Obligations	609
Proposed Fiscal Year 2007 NOA	
Obligations	330
Future Obligations	0
Est. Total Cost	6,305