

Data Sheet

USAID Mission:	Europe Regional
Program Title:	Fiscal Reform
Pillar:	Economic Growth, Agriculture and Trade
Strategic Objective:	180-0120
Status:	Program Support Objective
Planned FY 2006 Obligation:	\$177,000 AEEB
Prior Year Unobligated:	\$583,000 AEEB
Proposed FY 2007 Obligation:	\$232,000 AEEB
Year of Initial Obligation:	1997
Estimated Year of Final Obligation:	2007

Summary: The regional Fiscal Reform program improves economic policy and governance in the region through: 1) the development, support and expansion of global alliances and regional networks linking international standard setters, regional and national institutions and public and private sector professionals in order to improve regional transparency and accountability; and 2) the development, refinement, and implementation of analytic tools designed to measure and monitor regional and country progress in fiscal transparency and accountability based on international standards and regional benchmarks.

Inputs, Outputs, Activities:

FY 2006 Program:

Improve Economic Policy and the Business Environment (\$177,000 AEEB, \$254,688 AEEB carryover, \$328,312 AEEB prior year recoveries). This program component combats corruption, promotes integrity, and enhances regional transparency and accountability for financial reporting, disclosure, and regulation and development of public and private sector professionals and supporting institutions. This activity supports a Global Development Alliance aimed at fostering the development and sustainability of the South Eastern European Partnership on Accountancy Development (SEEPAD) and its member professional bodies in the region. By promoting internationally recognized professional standards and regional benchmarking and progress and building alliances among and with international, regional, and national associations, the activities of SEEPAD increase regional fiscal transparency and accountability, reduce corruption and promote integrity in the accounting profession and in the public and private sector entities they represent and audit. This activity also supports the use of new and refined analytic benchmarking tools to measure and monitor regional progress against international standards of transparency and accountability. This activity provides USAID Missions with refined, practical oriented diagnostic, analytical, and other programming tools to combat corruption and promote integrity in targeted sectors and related public and private sector institutions. This component will also finance technical expertise to support and complement mission programs and capabilities and to help manage regional activities. Contractors/grantees: Global alliance partners TBD.

FY 2007 Program:

Improve Economic Policy and the Business Environment (\$232,000 AEEB). This program component will be supported by program-funded technical staff and will complete targeted regional program activities undertaken in FY 2006 for the development, support and expansion of global alliances and regional networks linking international standard setters, regional institutions, national institutions and professionals needed to improve regional transparency and accountability.

Performance and Results: USAID's fiscal reform activities are improving economic policy and governance in the region. Regional benchmarking supports the mission and development objectives of The International Federation of Accountants, the worldwide international standard setter for ethics, education, auditing, and accountancy standards and professional regulation, and SEEPAD and its member professional bodies in the AEEB region. The regional accounting reform component is promoting the implementation of international standards (e.g., the International Federation of Accountants (IFAC) Statements of Member Obligations including those pertaining to professional education, ethics and the

implementation of International Financial Reporting Standards) as well as harmonization and regional integration through regional benchmarking and the development, expansion and sustainability of alliances between and among international, regional, and national associations and institutions committed to promoting financial transparency and accountability in the region including SEEPAD, and IFAC and its members.

US Financing in Thousands of Dollars

Europe Regional

180-0120 Fiscal Reform	AEEB
Through September 30, 2004	
Obligations	3,448
Expenditures	2,832
Unliquidated	616
Fiscal Year 2005	
Obligations	110
Expenditures	666
Through September 30, 2005	
Obligations	3,558
Expenditures	3,498
Unliquidated	60
Prior Year Unobligated Funds	
Obligations	583
Planned Fiscal Year 2006 NOA	
Obligations	177
Total Planned Fiscal Year 2006	
Obligations	760
Proposed Fiscal Year 2007 NOA	
Obligations	232
Future Obligations	0
Est. Total Cost	4,550