



TRADE HIGHLIGHTS

The USDA Foreign Agricultural Service (FAS) recently published *Livestock and Products Annual Reports 2008* for the countries of Australia and the EU-27. The reports detail various items such as situation and outlooks for the livestock and meat industries, as well as policy and marketing updates. The publications can be found on the FAS website at <http://www.fas.usda.gov/>.

NORTH AMERICA

On August 28, the USDA Economic Research Service (ERS) and USDA FAS published the quarterly *Outlook for U.S. Agricultural Trade*. According to the report, U.S. agricultural exports during fiscal year (FY) 2008 are forecast at a record \$114.0 billion, which is up \$31.8 billion over 2007. Additionally, this was \$5.5 billion higher than the May forecast. The forecast for FY 2009 exports is \$113.0 billion. Exports of livestock products in 2009 are predicted to reach \$14.1 billion. Beef and veal exports during 2009 are expected to total 600,000 MT, valued at \$2.7 billion. The 2008 forecast is 600,000 MT, with a value of \$2.4 billion. During 2009, pork exports are forecast at a record 1.8 MMT, with a value of \$4.6 billion. The 2008 estimate is 1.7 MMT, valued at \$4.2 billion. Beef and pork variety meat exports during 2009 are expected to total 700,000 MT, unchanged from 2008. The value of variety meat exports in 2009 is forecast at \$1.2 billion, unchanged from 2008. For FY 2008, U.S. agricultural imports are predicted to reach \$79.0 billion, up \$8.9 billion over 2007. This was up from the May forecast of \$78.5 billion. Imports for FY 2009 are forecast at \$83.0 billion. During 2009, the U.S. is expected to import \$8.8 billion of livestock and meats. This is up from the 2008 forecast of \$8.6 billion. Imports of cattle and calves during 2009 are expected to total 2.5 million head, with a value of \$1.9 billion. This is compared to 2.7 million head in 2008, with a value of \$2.0 billion. During 2009, swine imports are forecast to total 7.8 million head and are estimated to value \$500 million. Swine imports in 2008 are expected to equal 10.0 million head with a value \$500 million. The decrease in live imports is due to less exportable supplies from Canada and lower U.S. prices. U.S. imports of fresh beef and veal during FY 2009 are forecast at 900,000 MT, compared to 800,000 MT in 2008. The increase is due to decreasing U.S. cow slaughter and a strengthening U.S. dollar. The value of beef and veal imports during 2009 is expected to total \$3.1 billion, up from \$2.9 billion in 2008. U.S. imports of fresh pork during 2009 are forecast at 400,000 MT, unchanged from 2008. The value of pork imports is projected at \$1.1 billion for both 2009 and 2008. The complete report can be found on the ERS website at <http://www.ers.usda.gov/>.

Statistics Canada recently published Canada's *Cattle Statistics*. According to the data, Canada's total cattle inventory on July 1, 2008 equaled 15.20 million head. This was 4.3 percent less than one year ago and was 5.0 less than two years ago as the result of increased feed costs. The majority of Canada's cattle herd was located in the province of Alberta with 6.01 million head, or 39.6 percent of the total inventory. Alberta's inventory declined 7.1 percent from a year ago. The provinces of Alberta and Saskatchewan combined had 9.40 million head of cattle, which was 61.8 percent of Canada's total inventory. Beef cows in Canada numbered 4.86 million head, which was down 4.7 percent from one year ago and was down 5.9 percent from two years ago. The number of beef replacement heifers fell 2.0 percent from a year ago to 655,000 head, signaling that herd rebuilding is not taking place. Also, this was down 5.2 percent from two years ago. The inventory of steers over 12 months of age totaled 1.58 million head, which was 11.9 percent less than one year ago and was 4.8 percent less than two years ago. Calves under 12 months of age equaled 5.21 million head, which was 1.8 percent lower than one year ago and was 4.8 percent lower than two years ago. Canada's cattle slaughter during the first half of 2008 totaled 1.61 million head, which was down 2.4 percent from 2007. During the first half of 2008, Canada exported 360,016 head of feeder cattle to the U.S., which was 68.0 percent more than 2007. Slaughter steers and heifers exported to the U.S. totaled 362,422 head, which was 10.4 percent less than 2007. To view the complete cattle inventory report, visit the Statistics Canada website at <http://www.statcan.ca/>.

Canada Cattle Inventory
As of July 1, 2008

(1,000 Head)	2008	2007
Total Cattle	15,195	15,885
Beef cows	4,862	5,105
Beef Replacement Heifers	655	668
Slaughter Heifers	1,176	1,289
Steers, over 12 months	1,576	1,790
Calves, under 12 months	5,207	5,303

Source: Statistics Canada

NORTH AMERICA (CONTINUED)

Additionally, Statistics Canada released its quarterly *Hog Statistics* report. According to the data, Canada's hog and pig inventory on July 1, 2008 totaled 12.99 million head. This was down slightly from the previous quarter and was down 11.6 percent from a year ago due to rising feed costs and decreasing slaughter prices. There were nearly 19.0 percent fewer hog producers in Canada compared to a year ago. The breeding inventory was a little lower than the previous quarter and was 4.6 percent lower than a year ago, amounting to 1.49 million head. The hog and pig inventory in Eastern Canada totaled 7.42 million head, which was slightly less than the previous quarter and was

10.7 percent less than a year ago. The inventory in Western Canada totaled 5.57 million head, which was a little more than the previous quarter but was 12.8 percent less than last year. The province with the greatest hog and pig inventory was Quebec with 4.00 million head, or 30.8 percent of the total. Quebec's inventory declined 2.9 percent from a year ago. Furthermore, all provinces in Canada saw a decline in hog inventory numbers from last year. On July 1, Canada's pig inventory equaled 11.49 million head. This was unchanged from the previous quarter but was 12.4 percent less than a year ago. The number of sows farrowed during the second quarter of 2008 totaled 801,700 head, which was a little less than a year ago. This accounted for 53.7 percent of the total breeding herd. Pigs born during the second quarter numbered 8.65 million head, little changed from a year ago. Canada's hog slaughter during the first half of 2008 equaled 10.13 million head, which was nearly unchanged from last year. Canada's feeder pig exports to the U.S. during the first half of 2008 were up 17.3 percent over a year ago, amounting to 3.69 million head. Slaughter hog exports to the U.S. totaled 1.07 million head, which was 4.8 percent less than a year ago. The complete report can be found on the Statistics Canada website at <http://www.statcan.ca/>.

Statistics Canada also issued Canada's *Sheep Statistics* report. According to the numbers, as of July 1, 2008, Canada's total sheep and lamb inventory equaled 1.06 million head. This was 3.1 percent less than one year ago and was 7.7 percent less than two years ago, continuing a downward trend that began in 2003. The largest concentration of Canada's sheep herd was in the province of Ontario with 295,000 head, or 27.8 percent of the total. Ontario's sheep inventory declined 3.3 percent from a year ago. Canada's ewe inventory totaled 546,600 head, which was 2.1 percent lower than one year ago and was 7.3 percent lower than two years ago. The number of replacement lambs declined 2.2 percent from one year ago to 94,200 head. Also, this was 3.8 percent lower than two years ago. The market lamb inventory totaled 396,900 head, which was down 4.5 percent from one year ago and was down 9.4 percent from two years ago. During the first half of 2008, Canada's sheep slaughter totaled 82,788 head, which was up 7.0 percent over 2007. To obtain the complete report, go to the Statistics Canada website at <http://www.statcan.ca/>.

Total Cattle & Calf Inventory for U.S. and Canada
As of July 1, 2008

(1,000 head)	2008	2007	2006
U.S. Cattle & Calves	104,300	104,800	105,200
Canada Cattle and Calves	15,195	15,885	16,000
Total for U.S. & Canada	119,495	120,685	121,200

Source: USDA National Agricultural Statistics Service and Statistics Canada

percent from two years ago. The beef cow inventory was 1.2 percent lower than one year ago and was 1.6 percent lower than two years ago, amounting to 38.01 million head. The combined calf crop for both the U.S. and Canada during 2007 totaled 42.90 million head, compared to 42.87 million head in 2006. The complete report, which was requested by the U.S. cattle industry to provide producers with additional information about prospective beef supplies, can be found on the NASS website at <http://www.nass.usda.gov/>.

Canada Quarterly Hog & Pig Inventory
As of July 1, 2008

Class (1,000 head)	1-Jul-08	1-Apr-08	1-Jul-07
Breeding Stock	1,493	1,503	1,565
Sows and Bred Gilts	1,462	1,472	1,532
Boars, 6 Months Plus	31	31	33
All Other Pigs	11,492	11,497	13,125
Under 44.1 lbs	4,294	4,300	4,748
44.1 - 132.3 lbs	3,612	3,621	4,164
Over 132.2 lbs	3,586	3,576	4,213
Total	12,985	13,000	14,690

Source: Statistics Canada

Canada Sheep & Lamb Inventory
As of July 1, 2008

(1,000 Head)	2008	2007
All Sheep & Lambs	1062.0	1095.7
Rams	24.3	25.7
Ewes	546.6	558.2
Replacement Lambs	94.2	96.3
Market Lambs	396.9	415.5

Source: Statistics Canada

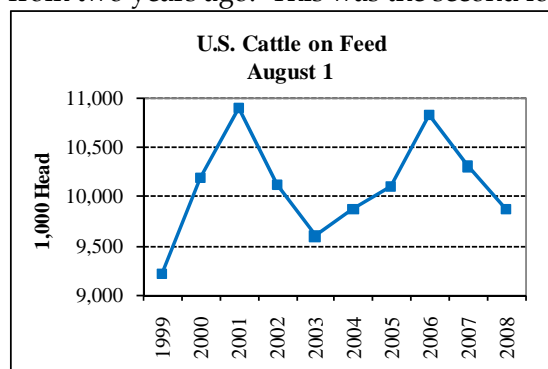
The USDA National Agricultural Statistics Service (NASS) released its semi-annual *U.S. and Canadian Cattle* report on August 19. The publication is a joint effort between NASS and Statistics Canada. According to the report, on July 1, 2008, total cattle and calves in the U.S. and Canada equaled 119.50 million head. This was 1.0 percent less than one year ago and was 1.4 percent less than two years ago. Cows and heifers that calved numbered 48.24 million head, which was down a little from one year ago and was down 1.1

NORTH AMERICA (CONTINUED)

Additionally, on August 16, USDA NASS released its *U.S. and Canadian Hogs* report, which is a joint effort with NASS and Statistics Canada. The publication reports on the total hogs, breeding, market hogs, sows farrowed, and pig crops for both countries. To view the report, visit the NASS website at <http://www.nass.usda.gov/>.

According to recent data from Statistics Canada, market receipts of Canadian farmers from the sale of crops and livestock totaled \$19.9 billion during the first half of 2008. Livestock receipts decreased 4.3 percent to \$8.8 billion. The average price received by hog producers was 21.7 percent below the price for the first half of 2007. The entire report is available on the Statistics Canada website at <http://www.statcan.ca/>.

On August 22, USDA NASS released its monthly *Cattle on Feed* report. According to the numbers, cattle and calves on feed for the U.S. slaughter market for feedlots with a capacity of 1,000 or more head totaled 9.87 million head on August 1, 2008. This was 4.2 percent less than one year ago and was 8.8 percent less than two years ago. During July, 1.66 million head of cattle were placed on feed. This was up 2.4 percent over one year ago but was down 15.2 percent from two years ago. This was the second lowest placements



1,000 + Capacity Feedlots	1,000 Head
On Feed July 1, 2008	10,295
Placed on Feed During July	1,661
Fed Cattle Marketed During July	2,042
Other Disappearance During July	45
On Feed August 1, 2008	9,869

Source: USDA National Agricultural Statistics Service

for July since the series began. More specifically, placements of feeder cattle weighing less than 600 pounds equaled 360,000 head, unchanged from last year. Placements weighing 600 to 699 pounds increased 2.6 percent over a year ago, amounting to 320,000 head. Placements weighing 700 to 799 head totaled 476,000 head, which was 7.0 percent more than last year. Placements of feeders weighing more than 800 pounds totaled 505,000 head, unchanged from a year ago. In the meantime, during July, fed cattle marketings rose 2.2 percent over a year ago to 2.04 million head. Additionally, this was up 4.7 percent over two years ago. The entire report is available on the NASS website at <http://www.nass.usda.gov/>.

OCEANIA

Australia's Department of Agriculture, Fisheries and Forestry (DAFF) released Australia's beef and veal export data for August 2008. According to the numbers, during August, Australia exported 69,526 MT of beef and veal. This was 24.9 percent less than the previous month and was 12.1 percent less than August 2007. More specifically, exports of frozen beef totaled 49,319 MT, which represented 70.9 percent of the total exports. Exports of fresh, chilled beef totaled 20,207 MT. During August, Australia exported 29,228 MT of beef to Japan, which was 17.7 percent lower than the previous month and was 3.6 percent lower than August 2007. Total year-to-date beef exports to Japan were 3.8 percent below a year ago, amounting to 245,121 MT. Japan's was Australia's largest beef export market with 39.8 percent of the total. Australia's beef exports to the U.S. during August fell 23.1 percent from July and 45.4 percent from August 2007 to 13,432 MT. Year-to-date beef exports to the U.S. totaled 130,334 MT, 36.2 percent less than last year. During August, Australia exported 7,156 MT of beef to South Korea. This was down 28.6 percent from the previous month and was down 46.9 percent from August 2007. Total year-to-date beef exports to South Korea were 11.4 percent less than a year ago, amounting to 81,297 MT. Overall, Australia's total year-to-date beef and veal exports equaled 616,271 MT, nearly 1.0 percent less than the corresponding period a year ago.

Australia Beef & Veal Exports for August 2008

(Metric Tons)	Aug 2008	YTD 2008	YTD 2007	YTD Change
U.S.	13,432	130,334	204,190	-36.2%
Japan	29,228	245,121	254,688	-3.8%
S. Korea	7,156	81,297	91,707	-11.4%
Taiwan	1,816	16,669	20,835	-20.0%
All Others	17,894	124,955	49,964	150.1%
Total Beef	69,526	616,271	621,384	-0.8%

Source: Department of Agriculture, Fisheries, and Forestry

PACIFIC RIM**South Korea Red Meat Imports****Beef Imports for July 2008**

(Metric Tons)	Jul 2008	YTD 2008	YTD 2007	Percent Change
U.S.	3,015	3,514	3,678	-4.5%
Australia	9,864	85,425	88,462	-3.4%
New Zealand	2,773	28,651	27,820	3.0%
Total Beef	15,981	120,439	122,437	-1.6%

Pork Imports for July 2008

(Metric Tons)	Jul 2008	YTD 2008	YTD 2007	Percent Change
U.S.	7,695	64,442	54,364	18.5%
Canada	4,734	33,565	37,235	-9.9%
Chile	3,578	28,738	23,635	21.6%
Denmark	1,626	10,752	12,744	-15.6%
France	1,629	12,190	13,880	-12.2%
Total Pork	27,099	209,758	201,822	3.9%

Source: Korea International Trade Association

South Korea's total year-to-date beef imports were 1.6 percent below the same period a year ago, amounting to 120,439 MT. Meanwhile, South Korea's pork imports during July equaled 27,099 MT. This was 14.4 percent lower than the previous month and was slightly lower than July 2007. Pork imports from the U.S. during July fell 27.2 percent from the previous month to 7,695 MT. However, this was 18.4 percent higher than July 2007. Total year-to-date pork imports from the U.S. were 18.5 percent greater than last year, amounting to 64,442 MT. The U.S. was the largest provider of pork to South Korea with 30.7 percent of the total imports. During July, South Korea imported 4,734 MT of pork from Canada. This was down 2.0 percent from June but was up 4.7 percent over July 2007. Year-to-date pork imports from Canada totaled 33,565 MT, 9.9 percent less than last year. During July pork imports from Chile totaled 3,578 MT, which was unchanged from the previous month but was down 16.8 percent from July 2007. Year-to-date pork imports from Chile were 21.6 percent more than a year ago, amounting to 28,738 MT. Overall, South Korea's total year-to-date pork imports equaled 209,758 MT, which was 3.9 percent above the corresponding period a year ago. To obtain additional data on South Korea's meat trade, visit the KITA website at <http://www.kita.org/>.

RUSSIAN FEDERATION

According to a recent report from USDA FAS, the Russian government recently proposed a new method for calculating 2009 meat import quotas. The new proposal will use a three year historic basis, allocating quotas to importers in proportion to the volume of their imports from 2005 to 2007, excluding 2008. Additionally, the Russian government is currently discussing the possibility of cancelling meat agreements that were signed with the U.S. and other trading partners during previous World Trade Organization (WTO) accession negotiations. To read the full report, go to the FAS website at <http://www.fas.usda.gov/>.

TRADE AND PRODUCTION STATISTICS

U.S. Actual Slaughter under Federal Inspection

(# Head)	W/E 8/23/08	W/E 8/16/08	YTD 2008	YTD 2007	Percent Change
Cattle	674,048	687,096	22,351,781	22,035,472	1.4%
Calves	18,335	17,912	573,534	494,026	16.1%
Hogs	2,238,365	2,144,309	73,730,874	67,289,798	9.6%
Sheep	43,829	42,773	1,545,185	1,618,057	-4.5%
Goats	12,674	13,498	389,716	394,830	-1.3%

Source: USDA National Agricultural Statistics Service

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

U.S. Red Meat Production

(Million lbs)	W/E 8/23/08	W/E 8/16/08	YTD 2008	YTD 2007	Percent Change
Beef	527.8	536.9	17,217	16,871	2.1%
Calf & Veal	2.7	2.6	88	92	-4.4%
Pork	436.9	417.4	14,795	13,519	9.4%
Lamb/Mutton	3.0	2.9	109	113	-3.9%

Source: USDA National Agricultural Statistics Service

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

Canadian Federally Inspected Slaughter

(# Head)	W/E 8/23/08	W/E 8/16/08	YTD 2008	YTD 2007	Percent Change
Cattle	65,440	60,217	2,089,885	2,123,882	-1.6%
Calves	4,873	4,809	167,062	165,987	0.6%
Sheep	3,356	2,998	108,964	103,074	5.7%
Hogs	390,088	391,954	13,139,120	13,143,205	0.0%

Source: Agriculture and Agri-Food Canada

<http://www.agr.gc.ca/misb/aisd/redmeat/main.htm>

Canada Red Meat Production

(Million lbs)	W/E 8/23/08	W/E 8/16/08	YTD 2008	YTD 2007	Percent Change
Beef	52.6	47.7	1,649.2	1,665.7	-1.0%
Pork	81.9	64.1	2,713.7	2,768.0	-2.0%

Source: CanFax

<http://www.canfax.ca/>

U.S. Cattle Imports from Mexico

(# Head)	W/E 8/23/08	W/E 8/16/08	YTD 2008	YTD 2007	Percent Change
Feeder Cattle	3,443	1,705	399,852	630,242	-36.6%

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS625.txt

U.S. Livestock Exports to Mexico

(# Head)	W/E 8/23/08	W/E 8/16/08	YTD 2008	YTD 2007	Percent Change
Sltr Cattle	0	0	0	0	---
Sltr Hogs	0	0	72,985	57,935	26.0%
Sltr Ewes	1,390	0	79,107	97,683	-19.0%
Sltr Lambs	0	0	0	0	---

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS635.txt

Canadian Slaughter Cattle Average Prices

(U.S. \$/cwt)	W/E 8/23/08	W/E 8/16/08	Year Ago	Percent Change
Alberta Steers	\$91.89	\$92.79	\$82.46	11.4%
Alberta Heifers	\$91.10	\$91.31	\$81.86	11.3%
Alberta Cows	\$49.10	\$52.38	NA	---
Ontario Steers	\$93.00	\$93.57	\$84.12	10.6%
Ontario Heifers	\$90.27	\$92.82	\$81.93	10.2%
Ontario Cows	\$57.39	\$57.87	\$37.21	54.2%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Canadian Feeder Cattle Average Prices

(U.S. \$/cwt)	W/E 8/23/08	W/E 8/16/08	Year Ago	Percent Change
<i>Alberta Steers</i>				
500-600	\$107.26	\$112.30	\$112.28	-4.5%
600-700	\$100.10	\$100.98	\$107.05	-6.5%
700-800	\$100.10	\$99.56	\$104.67	-4.4%
<i>Alberta Heifers</i>				
500-600	\$95.34	\$92.95	\$102.29	-6.8%
600-700	\$94.86	\$94.37	\$95.63	-0.8%
700-800	\$93.43	\$93.90	\$98.01	-4.7%
<i>Saskatchewan Steers</i>				
500-600	\$104.87	\$102.39	\$110.38	-5.0%
600-700	\$100.10	\$101.45	\$107.05	-6.5%
700-800	\$99.63	\$99.56	\$102.29	-2.6%
<i>Saskatchewan Heifers</i>				
500-600	\$97.24	\$94.37	\$99.91	-2.7%
600-700	\$94.86	\$94.84	\$96.58	-1.8%
700-800	\$93.91	\$92.01	\$92.78	1.2%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Exchange Rates

U.S. \$ Converted to Major Currencies	W/E 8/23/08	W/E 8/16/08	Year Ago
Australian Dollar	1.14	1.16	1.25
Brazilian Real	1.62	1.63	2.03
Canadian Dollar	1.05	1.06	1.06
Euro	0.674	0.678	0.741
Japanese Yen	109.22	110.25	114.73
Mexican Peso	10.10	10.18	11.11
New Zealand Dollar	1.40	1.43	1.44
South Korean Won	1063.8	1041.5	945.3

Source: OANDA

<http://www.oanda.com/converter/classic>

TRADE AND PRODUCTION STATISTICS

Australia's Cattle, Lamb & Sheep Slaughter

(# Head)	W/E 8/23/08	W/E 8/16/08	YTD 2008	YTD 2007	Percent Change
Cattle	136,448	122,756	4,217,724	4,307,465	-2.1%
Lamb	270,973	262,041	9,890,142	10,339,854	-4.3%
Sheep	134,349	132,423	4,714,125	5,048,197	-6.6%

Source: National Livestock Reporting Service

U.S. Cold Storage

(Million Pounds)	Jul-08	Jul-07	Percent Change
Beef	424.1	467.7	-9.3%
Pork	492.2	455.9	8.0%

Source: USDA National Agricultural Statistics Service

<http://www.nass.usda.gov/>

Japan Monthly Livestock Slaughter

(# Head)	Jun	YTD 2008	YTD 2007	Percent Change
Cattle	93,421	580,192	558,245	3.9%
Hogs	1,228,372	7,875,163	7,999,936	-1.6%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS660.txt

Japanese Monthly Retail Pork Prices

(U.S. \$/cwt)	Jun-08	Jun-07	Percent Change
<i>Domestic Pork</i>			
Normal Shoulder	\$603.22	\$506.62	19.1%
Normal Loin	\$1,087.49	\$924.50	17.6%
Normal Ham	\$722.16	\$613.87	17.6%
Bargain Loin	\$853.85	\$710.01	20.3%
<i>Imported Pork</i>			
Normal Loin	\$722.16	\$636.05	13.5%
Bargain Loin	\$514.04	\$399.38	28.7%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS683.txt

U.S. Prices for Mexico Feeder Cattle Imports

(U.S. \$/cwt, FOB)	W/E 8/23/08	W/E 8/16/08	Year Ago
<i>Feeder Steers, Medium & Large, 1 & 2</i>			
300-400 lbs	No Quote	No Quote	\$135-\$149
400-500 lbs	No Quote	No Quote	\$122-\$136
500-600 lbs	No Quote	No Quote	\$112-\$123
<i>Feeder Heifers, Medium & Large 1 & 2</i>			
400-500 lbs	No Quote	No Quote	\$108-\$118

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS626.txt

Japanese Monthly Retail Beef Prices

(U.S. \$/cwt)	Jun-08	Jun-07	Percent Change
<i>U.S.</i>			
Chuck Roll	No Quote	No Quote	---
Brisket	No Quote	No Quote	---
Sirloin	No Quote	No Quote	---
<i>Australia</i>			
Chuck Roll	\$1,019.52	\$880.12	15.8%
Brisket	\$1,206.44	\$1,005.85	19.9%
Sirloin	\$1,554.77	\$1,416.33	9.8%
Round	\$845.36	\$754.39	12.1%
<i>Wagyu</i>			
Chuck	\$2,824.93	\$2,414.78	17.0%
Brisket	\$2,918.39	\$2,399.99	21.6%
Sirloin	\$5,131.61	\$4,530.03	13.3%
Round	\$2,786.70	\$2,392.60	16.5%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS681.txt

ADDITIONAL INFORMATION SOURCES INCLUDE:

- ❖ USDA, AMS, Livestock & Grain Market News Branch
- ❖ USDA, Animal & Plant Health Inspection Service (APHIS)
- ❖ USDA, Economic Research Service (ERS)
- ❖ USDA, Foreign Agricultural Service (FAS)
- ❖ USDA, National Agricultural Statistics Service (NASS)
- ❖ U. S. Meat Export Federation (USMEF)
- ❖ Agriculture and Agri-Food Canada
- ❖ Agriculture, Fisheries, and Forestry - Australia (AFFA)
- ❖ Agriculture and Livestock Industry Corporation (ALIC)
- ❖ CanFax Weekly Summary
- ❖ Korea International Trade Association (KITA)
- ❖ *Meat & Livestock Weekly* by Meat & Livestock Australia (MLA) and National Livestock Reporting Service
- ❖ News wire services

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