Import Situation & Outlook for Wood

Revised FY 2005 Forecast:\$700 million to \$24.5 BillionInitial FY 2006 Forecast:\$25 Billion

Key Trends

Strong domestic lumber and panel prices boost import values and attract suppliers to our market.

Lumber and panel products account for over 60% of imports

With cheap labor, China continues to ship other wood products such as statuettes and picture frames

Canadian wood accounts for 61 percent of total US wood imports, down slightly due to European and Brazilian competition

Key Issues

Strong U.S. housing sector fueling demand for wood products

Import Value (\$Bil)

