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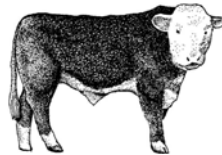
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CATTLE AND CALVES PRODUCTION, DISPOSITION AND INCOME

Cash receipts from marketings of cattle and calves, in Indiana, increased 1 percent to \$275.2 million during 2007. All cattle and calf marketings during 2007 totaled 328.5 million pounds, up 7 percent from 2006. Cattle prices averaged \$81.80 per 100 pounds in 2007 compared to \$86.10 in 2006. Calf prices averaged \$106.00 per 100 pounds, decreasing \$13.00 from the previous year. Indiana ranked 32nd among all states for cash receipts in 2007, unchanged from the

previous year. Texas held its first place rank followed again by Nebraska.

U.S. cash receipts from marketings of cattle and calves increased 2 percent from \$49.0 billion in 2006 to \$49.7 in 2007. All cattle and calf marketings totaled 54.8 billion pounds in 2007, up slightly from 2006.



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CATTLE AND CALVES: PRODUCTION, DISPOSITION AND INCOME INDIANA AND UNITED STATES, 2006-2007

Item	Indiana			United States		
	2006	2007	2007 as a % of 2006	2006	2007	2007 as a % of 2006
	<u>Thousand Head</u>		<u>Percent</u>	<u>Thousand Head</u>		<u>Percent</u>
Beginning Inventory	900	900	100	96,702	97,003	100
Calves Born	350	355	101	37,519	37,361	100
Inshipments	95	105	111	21,018	20,957	100
Marketings ^{1/}	404	427	106	53,882	54,214	101
Farm Slaughter ^{2/}	4	4	100	187	187	100
Deaths	37	39	105	4,167	4,251	102
Ending Inventory ^{3/}	900	890	99	97,003	96,669	100
	<u>Thousand Pounds</u>		<u>Percent</u>	<u>Thousand Pounds</u>		<u>Percent</u>
Production ^{4/}	261,264	273,060	105	41,906,384	41,495,528	99
Marketings ^{5/}	307,030	328,475	107	54,556,812	54,762,586	100
	<u>Thousand Dollars</u>		<u>Percent</u>	<u>Thousand Dollars</u>		<u>Percent</u>
Cash Receipts ^{6/}	272,983	275,196	101	48,974,296	49,721,883	102
Value of Consumption	12,766	12,106	95	448,664	439,747	98
Gross Income	285,749	287,302	101	49,422,960	50,161,630	101

^{1/} Includes custom slaughter for use on farms where produced and state outshipments, but excludes interfarm sales within the state. ^{2/} Excludes custom slaughter for farmers at commercial establishments. ^{3/} January 1, succeeding year. ^{4/} Adjustments made for inshipments and changes in inventory. ^{5/} Excludes custom slaughter for use on farms where produced and interfarm sales within the state. ^{6/} Receipts from marketings and sale of farm slaughter.

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USDA's
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HOG AND PIG PRODUCTION, DISPOSITION AND INCOME

Cash receipts from marketings of hogs and pigs in Indiana increased 9 percent from 2006 to \$777.4 million during 2007. Pounds marketed during 2007 totaled 1.63 billion, up 6 percent from 1.53 billion pounds in 2006. Hogs and pigs averaged \$46.10 per 100 pounds in 2007 compared to \$45.00 in 2006. Indiana jumped to fifth place among all

states for cash receipts in 2007, up one place from 2006. Iowa ranked first followed by North Carolina.

U.S. cash receipts for hogs and pigs totaled \$14.8 billion during 2007, up 5 percent from 2006. Marketings of 30.3 billion pounds in 2007, up 4 percent from 2006.

HOGS AND PIGS: PRODUCTION, DISPOSITION AND INCOME INDIANA AND UNITED STATES, 2006-2007

Item	Indiana			United States		
	2006	2007	2007 as a % of 2006	2006	2007	2007 as a % of 2006
	<u>Thousand Head</u>		<u>Percent</u>	<u>Thousand Head</u>		<u>Percent</u>
Beginning Inventory ^{1/}	3,250	3,350	103	61,449	62,490	102
Pig Crop	4,858	5,140	106	105,618	111,858	106
Inshipments	1,925	2,315	120	36,204	39,498	109
Marketings ^{2/}	6,427	6,929	108	132,262	137,759	104
Farm Slaughter ^{3/}	1	1	100	105	106	101
Deaths	255	275	108	8,415	9,019	107
Ending Inventory	3,350	3,600	107	62,490	66,963	107
	<u>Thousand Pounds</u>		<u>Percent</u>	<u>Thousand Pounds</u>		<u>Percent</u>
Production ^{4/}	1,483,596	1,587,978	107	28,149,483	29,567,131	105
Marketings ^{5/}	1,529,705	1,625,016	106	29,177,441	30,262,685	104
	<u>Thousand Dollars</u>		<u>Percent</u>	<u>Thousand Dollars</u>		<u>Percent</u>
Cash Receipts ^{6/}	714,114	777,421	109	14,090,575	14,785,505	105
Value of Consumption	689	706	102	31,344	32,103	102
Gross Income	714,803	778,127	109	14,121,919	14,817,608	105

^{1/} December 1 previous year. ^{2/} Includes custom slaughter for use on farms where produced and State outshipments, but excludes interfarm sales within the State. ^{3/} Excludes custom slaughter for farmers at commercial establishments. ^{4/} Adjustments made for inshipments and changes in inventory. ^{5/} Excludes custom slaughter for use on farms where produced and interfarm sales within the State. ^{6/} Includes allowance for higher average price of state inshipment and outshipment of feeder pigs. Receipts from marketings and sale of farm slaughter.

MARCH EGG PRODUCTION DOWN 1 PERCENT

Indiana's laying flocks produced 563 million eggs during March 2008, 1 percent below a year ago. The average number of layers on hand at 24.4 million, was down slightly from last month and down 3 percent from last year. The rate of lay at 2,306 eggs per 100 layers, was up

1 percent from last year. Indiana hatcheries produced 5.17 million egg-type chicks during March, down 4 percent from a year ago. Accumulated hatchery production for January-March 2008 was 16.2 million, up 1 percent from the same period of 2007.

EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., MARCH 2007-2008

Item	Indiana			United States		
	2007	2008	2008 as % of 2007	2007	2008	2008 as % of 2007
Average Layers on Hand (thousands)	25,081	24,415	97	348,201	342,040	98
Eggs Per 100 Layers	2,277	2,306	101	2,242	2,244	100
Total Eggs Produced (millions)	571	563	99	7,806	7,675	98
Table Eggs (millions)	558	551	99	6,672	6,526	98
Hatching Eggs (millions)	13	12	92	1,134	1,149	101
Egg-Type Chicks Hatched (thousands)	5,408	5,174	96	38,561	39,547	103
Broiler-Type Chicks Hatched (thousands)	^{1/}	^{1/}	^{1/}	809,346	832,899	103

^{1/} Not published to avoid disclosing individual operations.

PRICES RECEIVED INDEX UP

The April 2008 Index of Prices Received by Indiana Farmers at 176 (1991=100) was up 1 point from March's level and up 55 points from April 2007. The mid-April price for corn, soybeans, and barrows and gilts increased from February. The mid-month price for winter wheat, sows, all milk, and eggs decreased from the previous month.

The mid-month price for corn, soybeans, winter wheat, milk cows, all milk, and eggs increased from the April 2007

level. The mid-April price for all hogs decreased from the previous year's level.

The Livestock Price Index of 104 was down 14 points from last month's index but 8 points above April 2007. The Crop Price Index of 221 was up 11 points from the index last month and 84 points above last year.

AVERAGE PRICES RECEIVED BY FARMERS -- INDIANA AND UNITED STATES APRIL 2008 WITH COMPARISONS 1/

Commodity	Unit	Indiana			United States		
		April 2007	March 2008	April 15 2008	April 2007	March 2008	April 15 2008
		Dollars			Dollars		
Corn	Bu.	3.54	4.96	5.35	3.39	4.70	5.13
Soybeans	Bu.	7.13	11.80	12.00	6.88	11.50	11.80
Winter Wheat	Bu.	4.07	9.54	7.85	4.87	10.00	9.26
Oats	Bu.	7/	7/	7/	2.46	3.44	3.59
All Hay 2/	Ton	6/	6/	6/	124.00	139.00	152.00
Alfalfa Hay 2/	Ton	6/	6/	6/	127.00	143.00	157.00
Other Hay 2/	Ton	6/	6/	6/	115.00	128.00	140.00
Apples 2/	Lb.	6/	6/	6/	.281	.344	.335
All Hogs	Cwt.	46.20	42.90	43.40	47.30	40.20	40.60
Barrows & Gilts	Cwt.	47.40	44.30	45.30	48.10	41.00	41.70
Sows	Cwt.	32.00	27.00	21.00	27.90	22.30	17.10
All Beef Cattle	Cwt.	6/	6/	6/	93.70	87.70	85.10
Milk Cows 3/	Head	1730.00	3/	2030.00	1730.00	3/	1940.00
All Milk	Cwt.	16.90	18.70	18.40	16.60	18.10	18.00
Fluid Milk	Cwt.	16.90	18.70	4/	16.60	18.00	18.00
Manufactured Milk	Cwt.	12.70	7/	4/	15.90	18.30	17.60
Eggs 5/	Doz.	.550	1.340	.850	.561	1.300	.884
Turkeys 2/	Lb.	6/	6/	6/	.468	.529	.550

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

ANNUAL DAIRY PRODUCTS

Total 2007 U.S. cheese production, excluding cottage cheese, was 9.70 billion pounds, 1.8 percent above 2006 production. American type cheese production, at 3.88 billion pounds, 0.9 percent below 2006 and accounted for 42.6 percent of the total cheese in 2007. U.S. butter production totaled 1.53 billion pounds, 5.8 percent above 2006.

Nationally, ice cream production totaled 951 million gallons, down 3.2 percent from 2006. Lowfat ice cream, at 383 million gallons, was up 1.6 percent. Sherbet production totaled 62.7 million gallons, up 6.1 percent from 2006. Frozen yogurt, at 60.7 million gallons, was down 8.0 percent.

MANUFACTURED DAIRY PRODUCTS - ANNUAL TOTALS INDIANA AND UNITED STATES, 2006-2007

Item	Indiana			United States		
	2006	2007	2007 as a % of 2006	2006	2007	2007 as a % of 2006
	Thousand Pounds					
Butter	1/	1/	1/	1,448,428	1,532,890	106
American Cheese	1/	1/	1/	3,912,669	3,877,827	99
Total Cheese	1/	1/	1/	9,524,567	9,700,499	102
Creamed Cottage Cheese	12,134	11,747	97	368,811	360,748	98
Lowfat Cottage Cheese	1/	1/	1/	409,212	420,844	103
Cottage Cheese Curd	1/	1/	1/	459,033	460,630	100
	Thousand Gallons					
Ice Cream, Hard	82,327	71,180	86	914,739	881,751	96
Lowfat Ice Cream, Total	48,203	51,177	106	376,557	382,620	102
Milk Sherbet, Hard	4,780	4,317	90	54,160	58,239	108

1/ Not published to avoid disclosure.

MILK PRODUCTION, DISPOSITION, AND INCOME

Cash receipts from marketings of milk for Indiana during 2007, at 659.2 million dollars, was up 52 percent from 2006. Producer returns averaged \$19.70 per hundredweight, up \$6.40 per hundredweight from the 2006 average of \$13.30. Marketings totaled 3.35 billion pounds, 3 percent above 2006. Marketings include whole milk and producer separated cream sold to plants and dealers as well as milk sold directly to consumers.

Nationally, cash receipts from marketings of milk during 2007 totaled \$35.4 billion, 51.4 percent higher than 2006. Producer returns averaged \$19.21 per hundredweight, 48.2 percent above 2006. Marketings totaled 184 billion pounds, 2.1 percent above 2006. An estimated 1.17 billion pounds of milk were used on farms where produced, 1.0 percent more than 2006. Calves were fed 87 percent of this milk with the remainder consumed in producer households.

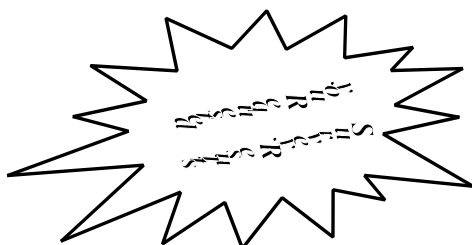
MILK PRODUCTION, DISPOSITION AND INCOME INDIANA AND UNITED STATES, 2006-2007

Item	Indiana			United States		
	2006	2007	2007 as a % of 2006	2006	2007	2007 as a % of 2006
	<u>Million Pounds</u>					
Total Milk Production	3,277	3,371	103	181,796	185,602	102
Used on Farm	25	25	100	1,155	1,167	101
Sold as Whole Milk ^{1/}	3,252	3,346	103	180,640	184,435	102
Average Return for Combined Sales of Milk and Cream:						
Per 100 Lbs Milk	13.30	19.70	148	12.96	19.21	148
Per Pound of Milkfat	3.61	5.37	149	3.51	5.22	149
Cash Receipts from Marketings	432,516	659,162	152	23,404,620	35,425,015	151
Value of Milk and Cream	435,841	664,087	152	23,557,661	35,652,656	151

^{1/} Includes milk sold to plants, milk sold directly to consumers and milk produced by institutional herds.

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