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TOP CORN, SOYBEAN AND WHEAT COUNTIES

Indiana's leading counties in the production of corn, soybeans and wheat during 2007 were White County for corn, Boone County for soybeans, and Posey County for winter wheat. White County produced a total of 29.5 million bushels of corn, making it the number one corn producing county. Jasper took second place, followed by Benton, Knox, Montgomery, and Clinton counties.

Boone County took over the number one slot for soybeans, by producing 5.2 million bushels during 2007. Montgomery and Benton counties captured

the second and third place spots, respectively. Allen County moved up to fourth place, followed by Randolph.

Posey County retained the number one position in winter wheat production during 2007 with 1.8 million bushels. Knox County moved up to second place, while Gibson County retained its third place title. Allen County fell to fourth position, while Adams county remained in its fifth position.

The preceding information is part of the results of the County Estimates Survey which was conducted last fall

after harvest. For further results from this survey, please visit our web site listed on the back of this publication.

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LEADING INDIANA COUNTIES IN PRODUCTION OF CORN, SOYBEANS AND WHEAT

R a n k	2007 Crop					
	Corn		Soybeans		Winter Wheat	
	County	Production <u>1,000 Bu</u>	County	Production <u>1,000 Bu</u>	County	Production <u>1,000 Bu</u>
1	White	29,494.3	Boone	5,164.2	Posey	1,823.4
2	Jasper	27,764.8	Montgomery	5,081.3	Knox	1,291.5
3	Benton	24,990.2	Benton	4,879.0	Gibson	1,218.3
4	Knox	22,932.6	Allen	4,723.9	Allen	899.3
5	Montgomery	22,655.1	Randolph	4,549.8	Adams	691.1
6	Clinton	22,494.4	Clinton	4,323.9	Wells	588.1
7	Carroll	21,271.5	White	4,223.6	Wabash	557.3
8	Newton	20,279.9	Wells	4,187.5	Jay	528.1
9	Boone	20,175.8	Madison	4,186.6	De Kalb	515.0
10	Fountain	20,134.7	Knox	4,061.7	La Porte	465.7

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cooperating
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HONEY

This data is the result of the Bee and Honey Survey which was conducted last December. Indiana honey production in 2007 from producers with five or more colonies totaled 357,000 pounds, up 10 percent from production in 2006. There were 7,000 colonies producing honey in 2007, up 17 percent from 2006. Prices for the 2007 crop averaged \$1.39 per pound, down 12 percent from the previous year. At the state level, prices reflect the portions of honey sold retail, coop and private.

Nationally, honey production in 2007 from producers with five or more colonies totaled 148 million pounds, down 4 percent from 2006. There were 2.44 million colonies producing honey in 2007, up 2 percent from 2006. Yield per colony averaged 60.8 pounds, down 6

percent from the 64.7 pounds in 2006. Colonies which produced honey in more than one state were counted in each state where the honey was produced. Therefore, yields per colony may be understated, but total production would not be impacted. Colonies were not included if honey was not harvested. Producer honey stocks were 52.5 million pounds on December 15, 2007, down 13 percent from a year earlier. Stocks held by producers exclude stocks held under the commodity loan program. The 2007 all honey price was 103.2 cents, down slightly from 103.6 cents in 2006. U.S. and State level prices reflect the portions of honey sold through retail, cooperatives, and private channels. Prices for the 2006 crop reflect honey sold in 2006 and 2007.

NUMBER OF BEE COLONIES, PRODUCTION, STOCKS, AND VALUE INDIANA, SELECTED STATES, AND U.S., 2007 1/

State	Number of Colonies	Yield Per Colony	Production	Stocks Dec 15 2/	Average Price Per Pound 3/	Value of Production
	1,000	Pounds	1,000 Pounds		Cents	\$1,000
Illinois	9	63	567	374	240	1,361
Indiana	7	51	357	100	139	496
Iowa	26	81	2,106	1,221	126	2,654
Michigan	72	64	4,608	2,350	114	5,253
Ohio	14	61	854	376	175	1,495
Wisconsin	60	84	5,040	3,024	115	5,796
United States	2,442	60.8	148,482	52,484	103.2	153,233

1/ Includes producers with 5 or more colonies. Preliminary. 2/ Stocks held by producers. 3/ Prices weighted by sales.

INDIANA EGG PRODUCTION DOWN 2 PERCENT

Indiana's laying flocks produced 546 million eggs during January 2008, down 2 percent from a year ago. The average number of layers on hand at 24.4 million, was slightly above last month, but down 3 percent from last year. The rate of lay at 2,238 eggs per 100 layers was slightly above from last year. Indiana hatcheries produced 6.0 million egg-type chicks during January, up 3 percent from a year ago.

U.S. egg production totaled 7.66 billion during January 2008, down slightly from last year. Production included

6.52 billion table eggs, and 1.14 billion hatching eggs, of which 1.07 billion were broiler-type and 67 million were egg-type. The number of layers during January 2008 averaged 345 million, down 1 percent from last year. January egg production per 100 layers was 2,220 eggs, up 1 percent from January 2007. Egg-type chicks hatched during January 2008 totaled 40.2 million, up 9 percent from January 2007. Eggs in incubators totaled 35.5 million on February 1, 2008, down 4 percent from a year ago.

EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., JANUARY 2007-2008

Item	Indiana			United States		
	2007	2008	2008 as % of 2007	2007	2008	2008 as % of 2007
Average Layers on Hand (thousands)	25,093	24,401	97	348,897	345,105	99
Eggs Per 100 Layers	2,232	2,238	100	2,200	2,220	101
Total Eggs Produced (millions)	560	546	98	7,675	7,663	100
Table Eggs (millions)	547	533	97	6,561	6,524	99
Hatching Eggs (millions)	13	13	100	1,114	1,139	102
Egg-Type Chicks Hatched (thousands)	5,799	5,964	103	36,926	40,167	109
Broiler-Type Chicks Hatched (thousands)	1/	1/	1/	797,066	821,866	103

1/ Not published to avoid disclosing individual operations.

PRICES RECEIVED INDEX UP

The February 2008 Index of Prices Received by Indiana Farmers at 168 (1991=100) was up 14 points from January's level and up 48 points from February 2007. The mid-February price for corn, soybeans, winter wheat, all hogs, and eggs increased from January. The mid-month price for all milk decreased from the previous month.

The mid-month price for corn, soybeans, winter wheat, all milk, and eggs increased from the February 2007 level. The

mid-February price for all hogs decreased from the previous year's level.

The Livestock Price Index of 118 was up 3 points from last month's index and 24 points above February 2007. The Crop Price Index of 199 was up 21 points from the index last month and 63 points above last year.

AVERAGE PRICES RECEIVED BY FARMERS -- INDIANA AND UNITED STATES FEBRUARY 2008 WITH COMPARISONS 1/

Commodity	Unit	Indiana			United States		
		February 2007	January 2008	February 15 2008	February 2007	January 2008	February 15 2008
		Dollars			Dollars		
Corn	Bu.	3.53	4.16	4.40	3.44	3.97	4.25
Soybeans	Bu.	6.95	10.20	11.70	6.87	9.96	11.00
Winter Wheat	Bu.	4.16	7.70	9.30	4.67	7.78	9.22
Oats	Bu.	7/	7/	7/	2.35	2.96	2.97
All Hay 2/	Ton	6/	6/	6/	113.00	129.00	133.00
Alfalfa Hay 2/	Ton	6/	6/	6/	115.00	135.00	138.00
Other Hay 2/	Ton	6/	6/	6/	108.00	118.00	122.00
Apples 2/	Lb.	6/	6/	6/	.297	.356	.347
All Hogs	Cwt.	45.90	39.50	43.50	47.50	37.20	41.90
Barrows & Gilts	Cwt.	46.90	40.90	45.30	48.30	38.10	42.90
Sows	Cwt.	36.10	23.10	23.20	32.10	18.50	20.20
All Beef Cattle	Cwt.	6/	6/	6/	86.10	87.30	87.80
Milk Cows 3/	Head	3/	2040.00	3/	3/	1960.00	3/
All Milk	Cwt.	14.70	21.70	20.00	14.90	20.50	19.30
Fluid Milk	Cwt.	14.70	21.70	4/	14.90	20.50	19.30
Manufactured Milk	Cwt.	14.40	20.00	4/	14.40	19.60	18.70
Eggs 5/	Doz.	.620	1.210	1.240	.627	1.200	1.220
Turkeys 2/	Lb.	6/	6/	6/	.424	.448	.475

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

EASTERN CORNBELT HIRED WORKERS TOTAL 27 THOUSAND, WAGES AT \$11.60

The following information is the result of the Farm Labor Survey that was conducted in January 2008. Workers on farms in the Eastern Cornbelt States (Indiana, Illinois, Ohio) during the week of January 6-12, 2007 totaled 27,000. Farm operators paid their hired workers an average wage of \$11.60.

There were 778,000 hired workers on the Nation's farms and ranches during the week of January 6-12, 2008. Of these hired workers, 599,000 workers were hired directly by farm operators. Agricultural service employees on farms and ranches made up the remaining 179,000 workers.

Farm operators paid their hired workers an average wage of \$10.77 per hour during the January 2008 reference week. Field workers received an average of \$9.64 per hour, while livestock workers earned \$10.19 per hour. The field and livestock worker combined wage rate, at \$9.87 per hour. The number of hours worked averaged 38.4 hours for hired workers during the survey week.

HIRED WORKERS: EASTERN CORNBELT AND UNITED STATES, JANUARY 2008 1/ 2/

Item	Eastern Cornbelt	United States
	Thousands	
Hired Workers on Farms	27	599
Expected to be Employed:		
150 Days or More	22	511
149 Days or Less	5	88
	Hours	
Hours Worked Per Week	34.7	38.4
	Dollars per Hour	
Type of Hired Worker		
Field	10.79	9.64
Livestock	10.92	10.19
Field & Livestock	10.85	9.87
Wage Rates for All Hired Workers	11.60	10.77

1/ Reference weeks is January 6-12 in 2008. Excludes Agricultural Service Workers. Excludes Alaska.

2/ Eastern Cornbelt region consists of Indiana, Illinois, and Ohio.

INDIANA'S RED MEAT PRODUCTION UP 14 PERCENT

Indiana's commercial red meat production during January 2008 totaled 158.6 million pounds, up 14 percent from a year earlier. Total live weight of the 4,000 cattle killed totaled 4.2 million pounds. Total live weight of the 763,300 hogs killed totaled 204.9 million pounds. The 1,900 sheep slaughtered during January 2008 totaled 206,000 pounds.

Nationally, commercial red meat production during January 2008 totaled 4.42 billion pounds, up 8 percent from the 4.09 billion pounds produced in January 2007. Beef production, at 2.23 billion pounds, was 3 percent above the previous year. Cattle slaughter totaled 2.90 million head, up 4 percent from January 2007. The average live weight was up 1

pound from the previous year, at 1,291 pounds. Veal production totaled 11.3 million pounds, 21 percent below January a year ago. Calf slaughter totaled 71,500 head, 4 percent below January 2007. The average live weight was down 55 pounds from last year, at 269 pounds. Pork production totaled 2.16 billion pounds, 14 percent above the previous year. Hog kill totaled 10.6 million head, up 13 percent above January 2007. The average live weight was up 2 pounds from the previous year, at 273 pounds. Lamb and mutton production, at 14.8 million pounds, was 2 percent below January 2007. Sheep slaughter totaled 213,400 head, 2 percent below last year. The average live weight was 139 pounds, unchanged from January a year ago.

JANUARY COMMERCIAL LIVESTOCK SLAUGHTER ^{1/}

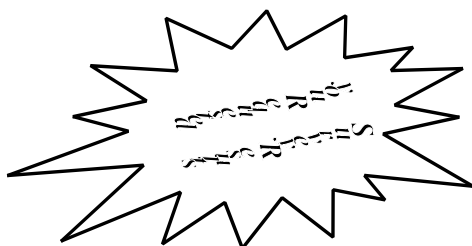
Species	Indiana		United States	
	2007	2008	2007	2008
<u>Cattle</u>				
Number of Head (000)	4.0	4.0	2,798.7	2,898.6
Average Live Weight (Lbs)	1,050	1,054	1,290	1,291
Total Live Weight (000 Lbs)	4,156	4,237	3,596,488	3,728,434
<u>Calves</u>				
Number of Head (000)	2/	2/	74.3	71.5
Average Live Weight (Lbs)	2/	2/	324	269
Total Live Weight (000 Lbs)	2/	2/	23,857	18,985
<u>Hogs</u>				
Number of Head (000)	676.2	763.3	9,365.5	10,557.1
Average Live Weight (Lbs)	265	269	271	273
Total Live Weight (000 Lbs)	179,392	204,909	2,535,127	2,875,461
<u>Sheep</u>				
Number of Head (000)	1.8	1.9	216.7	213.4
Average Live Weight (Lbs)	109	110	139	139
Total Live Weight (000 Lbs)	197	206	30,197	29,649

^{1/} Commercial red meat production includes slaughter in federally inspected plants and other plants, but Excludes animals slaughtered on farms.

^{2/} Data not printed to avoid disclosing individual operations.

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