



USDA, National Agricultural Statistics Service

Indiana Agriculture Report

Released: January 22, 2008
Vol. 28, No. 2

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CORN STOCKS UP, SOYBEANS AND WHEAT ARE DOWN

Indiana's corn stocks in all positions December 1, 2007 totaled 743.8 million bushels, up 9 percent from a year earlier. Corn stored on farms amounted to 530.0 million bushels and accounted for 71 percent of the total holdings. Off-farm corn stocks totaled 213.8 million bushels.

Soybean stocks totaled 165.3 million bushels in all positions on December 1, 2007, down 20 percent from December 2006. On-farm stocks amounted to 95.0 million bushels while off-farm stocks totaled 70.3 million bushels.

Wheat stocks totaled 17.9 million bushels on December 1, 2007 in all positions, down 30 percent from a year ago. On-farm wheat stocks totaled 410 thousand bushels, while the off-farm wheat stocks totaled 17.5 million bushels.



Nationally, corn stored in all positions on December 1, 2007 totaled 10.3 billion bushels, up 15 percent from December 1, 2006. Of the total stocks, 6.53 billion bushels are stored on farms, up 16 percent from a year earlier. Off-farm stocks, at 3.74 billion bushels, are up 13 percent from a year ago. The September - November 2007 indicated disappearance is 4.11 billion bushels, compared with 3.57 billion bushels during the same period last year.

U.S. soybeans stored in all positions on December 1, 2007 totaled 2.33 billion bushels, down 14 percent from December 1, 2006. Soybean stocks stored on farms totaled 1.10 billion bushels, down 25 percent from a year ago. Off-farm stocks, at 1.23 billion bushels, are down 1 percent from last December. Indicated disappearance for September - November 2007 totaled 830 million bushels, down 11 percent from the same period a year earlier.

All U.S. wheat stored in all positions on December 1, 2007 totaled 1.13 billion bushels, down 14 percent from a year ago. On-farm stocks are estimated at 290 million bushels, down 28 percent from last December. Off-farm stocks, at 838 million bushels, are down 8 percent from a year ago. The September - November 2007 indicated disappearance is 589 million bushels, up 35 percent from the same period a year earlier.

Inside this issue

- Grain Stocks
- Milk Production
- Hay Stocks
- Crop Production
- Winter Wheat Seedings

STOCKS OF GRAIN, INDIANA AND U.S., DECEMBER 1, 2006-2007

Crop	On-Farm Stocks			Off-Farm Stocks ^{1/}			Total Stocks in All Positions		
	2006	2007	07/06	2006	2007	07/06	2006	2007	07/06
	Thousand Bushels		Percent	Thousand Bushels		Percent	Thousand Bushels		Percent
Indiana									
Corn, Shelled & Ear	475,000	530,000	112	205,684	213,770	104	680,684	743,770	109
Soybeans	135,000	95,000	70	72,454	70,300	97	207,454	165,300	80
Wheat	1,800	410	23	23,874	17,477	73	25,674	17,887	70
Oats	*	*		95	76	80	*	*	
United States									
Corn, Shelled & Ear	5,627,000	6,530,000	116	3,305,707	3,738,599	113	8,932,707	10,268,599	115
Soybeans	1,461,000	1,100,000	75	1,240,366	1,229,405	99	2,701,366	2,329,405	86
All Wheat	403,250	289,540	72	911,408	838,371	92	1,314,658	1,127,911	86
Oats	53,000	43,100	81	45,889	51,370	112	98,889	94,470	96

* Not published. ^{1/} Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites.

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INDIANA MILK PRODUCTION UP 1 PERCENT

Indiana's milk production totaled 283 million pounds during December 2007, up 1 percent from a year earlier. The number of milk cows on farms totaled 166,000 head, unchanged from a year earlier.

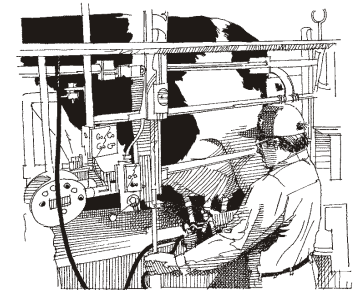
Production per cow in the 23 major States averaged 1,719 pounds for December, 29 pounds above December 2006. The number of milk cows on farms in the 23 major States was 8.38 million head, 14,000 head more than November 2007, and 107,000 head more than December 2006.

Milk production in the 23 major States during December totaled 14.4 billion pounds, up 3.1 percent from production in these same States in December 2006.



MILK COWS AND MILK PRODUCTION INDIANA, AND SELECTED STATES, DECEMBER 2006-2007

State	Milk Cows <u>1/</u>		Milk Per Cow <u>2/</u>		Milk Production <u>2/</u>		
	2006	2007	2006	2007	2006	2007	2007 as % of 2006
	Thousand Head		Pounds		Million Pounds		Percent
INDIANA	166	166	1,690	1,705	281	283	101
Illinois	103	103	1,620	1,580	167	163	98
Iowa	209	215	1,700	1,665	355	358	101
Kentucky	94	89	1,120	1,170	105	104	99
Michigan	324	343	1,880	1,870	609	641	105
Minnesota	455	463	1,575	1,590	717	736	103
Ohio	274	278	1,485	1,500	407	417	103
Wisconsin	1,245	1,250	1,590	1,605	1,980	2,006	101
23 State Total	8,276	8,383	1,690	1,719	13,983	14,414	103



1/ Includes dry cows, excludes heifers not yet fresh.

2/ Excludes milk sucked by calves.

INDIANA HAY SUPPLY DOWN

Hay stocks on Indiana farms as of December 1, 2007 totaled 973 thousand tons, down 34 percent from a year earlier. Hay stocks are at the lowest level since estimates began in 1937.

Nationally, stocks of all hay stored on farms totaled 104 million tons on December 1, 2007, up 8 percent from a year ago. Disappearance of hay from May-December 2007 totaled 61.3 million tons, compared with 67.1 million tons for the same period a year ago. Compared with December 1, 2006, hay stocks increased in most of the Great Plains, eastern Rocky Mountain, Delta, and Southeast States. Good growing conditions prevailed in many of these States, resulting in higher hay production. Meanwhile, stocks decreased compared with last year throughout the upper Mississippi Valley, central Corn Belt, Ohio and Tennessee Valleys, Mid Atlantic, and the western Rocky Mountain regions. These areas experienced drier than normal to drought conditions resulting in lower hay production.

HAY STOCKS ON FARMS

State	December 1		Percent Change 07/06
	2006 <u>1/</u>	2007	
	Thousand Tons		Percent
Illinois	1,690	1,100	65
INDIANA	1,475	973	66
Iowa	3,900	3,500	90
Kentucky	4,550	3,312	73
Michigan	2,385	1,700	71
Ohio	2,155	1,653	77
United States	96,555	103,986	108

1/ Revised



FINAL 2007 INDIANA CROP PRODUCTION SUMMARY

In the final production estimate of the 2007 season, Indiana's corn crop was up from the 2006 level. Indiana corn production totaled 987.4 million bushels, 17 percent above last year's 844.7 million bushels. Corn acreage harvested for grain totaled 6.37 million, up 18 percent from 2006. The average yield of 155 bushels per acre was 2 bushels below the 157 produced in 2006.

Indiana's soybean production was 210.6 million bushels, down 26 percent from last year's 284.0 million bushels. Harvested acreage is estimated at 4.68 million, down 18 percent from last year's 5.68 million acres. The average yield of 45 bushels per acre was 5 bushels below the previous year's average yield of 50.

Final winter wheat production at 21.1 million bushels was down 34 percent from the previous year. Indiana's 2008 winter wheat seedings for all purposes is forecast at 550,000 acres, up 31 percent from a year ago.

Alfalfa hay production, at 864 thousand tons decreased 41 percent. Other hay production, at 680 thousand tons, decreased 6 percent. Peppermint production was down 39 percent, and the production of spearmint decreased 13 percent from 2006.



Nationally, corn for grain production in 2007 is estimated at 13.1 billion bushels, down 1 percent from the November forecast but 24 percent above 2006. The average U.S. grain yield is estimated at 151.1 bushels per acre, down 1.9 bushels from the November forecast but 2.0 bushels above 2006. The 2007 yield estimate is the second highest on record, behind 2004, while production is the largest on record as producers harvested the most corn acres for grain since 1933.

U.S. soybean production in 2007 totals 2.59 billion bushels, down slightly from the November forecast and 19 percent below the record high production of 2006. The average yield per acre is estimated at 41.2 bushels, 0.1 bushel below the November forecast and 1.5 bushels below last year's yield. Harvested area is down 16 percent from 2006, to 62.8 million acres.

The national 2007 winter wheat production is estimated at 1.52 billion bushels, unchanged from the *Small Grains 2007 Summary* but up 17 percent from last year. The U.S. yield is 42.2 bushels per acre, up 0.5 bushel from last year's final yield. Area harvested for grain is estimated at 36.0 million acres, up 16 percent from the previous year. Hard Red Winter harvested acreage is up about 21 percent from the previous year while Soft Red Winter harvested acreage is up about 15 percent.

ACRES FOR HARVEST, YIELD AND PRODUCTION INDIANA AND UNITED STATES: 2006 - 2007

Crop	Acres for Harvest			Yield Per Acre		Total Production			Unit
	2006	2007	07/06	2006	2007	2006	2007	07/06	
	Thousands	Percent				Thousands	Percent		
Indiana									
Corn for Grain	5,380	6,370	118	157	155	844,660	987,350	117	Bu
Soybeans	5,680	4,680	82	50.0	45.0	284,000	210,600	74	Bu
Winter Wheat	460	370	80	69.0	57.0	31,740	21,090	66	Bu
Oats	14	8	57	80.0	55.0	1,120	440	39	Bu
Alfalfa Hay	360	320	89	4.10	2.70	1,476	864	59	Tons
Other Hay	290	340	117	2.50	2.00	725	680	94	Tons
Popcorn	48.0	69.0	144	4,100	4,200	196,800	289,800	147	Lbs
Peppermint	12.0	7.8	65	51	48	612	374	61	Lbs
Spearmint	1.7	1.4	82	53	56	90	78	87	Lbs
Apples ^{1/}	---	---	---	---	---	55,000	30,000	55	Lbs
United States									
Corn for Grain	70,648	86,542	122	149.1	151.1	10,534,868	13,073,893	124	Bu
Soybeans	74,602	62,820	84	42.7	41.2	3,188,247	2,585,207	81	Bu
Winter Wheat	31,117	35,952	116	41.7	42.2	1,298,081	1,515,989	117	Bu
Oats	1,566	1,505	96	59.8	60.9	93,638	91,599	98	Bu
Alfalfa Hay	21,434	21,670	101	3.36	3.35	72,006	72,575	101	Tons
Other Hay	39,493	39,955	101	1.78	1.95	70,330	77,729	111	Tons
Peppermint	79.2	73.3	93	92	93	7,248	6,794	94	Lbs
Spearmint	18.5	19.6	106	110	121	2,038	2,379	117	Lbs
Apples ^{1/}	---	---	---	---	---	9,931,700	9,254,700	93	Lbs

^{1/} Data are the latest estimates available.

INDIANA'S 2008 WINTER WHEAT ACREAGE UP

Indiana farmers seeded an estimated 550,000 acres of winter wheat for the 2008 crop year. This is up 31 percent from the previous year's seeded level. Indiana's 2007 wheat crop totaled 21.1 million bushels, down 34 percent from the 2006 production. The final 2007 average yield of 57 bushels per acre is down 12 bushels from last year's yield of 69 bushels per acre. The 2007 harvested acreage for Indiana wheat is set at 370,000 acres, down 20 percent from 2006.

Nationally, winter wheat seeded area for 2008 is expected to total 46.6 million acres, up 4 percent from 2007. Approximate class acreage breakdowns are: Hard Red Winter, 32.5 million; Soft Red Winter, 10.5 million; and White Winter, 3.65 million.

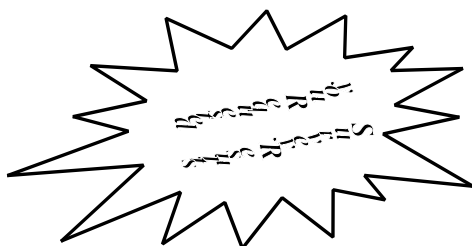
WINTER WHEAT SEEDINGS INDIANA, SELECTED STATES AND U.S. 2007-2008

State	Area Seeded ^{1/}		
	Winter Wheat Crop of:		
	2007	2008	08/07
	Thousand Acres		Percent
Illinois	1,000	1,200	120
INDIANA	420	550	131
Kansas	10,400	9,900	95
Michigan	560	780	139
Ohio	820	1,020	124
Oklahoma	5,900	5,700	97
United States	44,987	46,610	104

^{1/} Total area seeded for all purposes.

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