USDA, NASS, INDIANA FIELD OFFICE 1435 WIN HENTSCHEL BLVD SUITE 110 WEST LAFAYETTE IN 47906-4145 PHONE (765) 494-8371

Available on Web: http://www.nass.usda.gov/Statistics_by_State/Indiana/

June 30, 2008

INDIANA CORN STOCKS UP, WHILE SOYBEAN AND WHEAT STOCKS DOWN

Corn stocks in all positions on June 1, 2008 in Indiana totaled 245.7 million bushels, up 9 percent from last year. On-farm corn stocks totaled 120.0 million bushels, up 9 percent from the previous year. Off-farm corn stocks totaled 125.7 million bushels, up 9 percent from 2007. Soybean stocks in all positions totaled 41.3 million bushels, down 29 percent from last year. On-farm soybean stocks totaled 14 million bushels, down 52 percent from June 1, 2007. Indiana off-farm soybean stocks totaled 27.3 million bushels, down 7 percent from the previous year. Winter Wheat stocks in all positions totaled 8.6 million bushels, down 37 percent from a year ago.

Nationally, corn stocks in all positions on June 1, 2008 totaled 4.03 billion bushels, up 14 percent from June 1, 2007. Of the total stocks, 1.97 billion bushels are stored on farms, up 8 percent from a year earlier. Off-farm stocks, at 2.06 billion bushels, are up 21 percent from a year ago. The March - May 2008 indicated disappearance is 2.83 billion bushels, compared with 2.53 billion bushels during the same period last year.

U.S. soybeans stored in all positions on June 1, 2008 totaled 676 million bushels, down 38 percent from June 1, 2007. Onfarm stocks totaled 227 million bushels, down 55 percent from a year ago. Off-farm stocks, at 449 million bushels, are down 24 percent from the previous year. Indicated disappearance for the March - May 2008 quarter totaled 758 million bushels, up 9 percent from the same period a year earlier.

Nationally, all wheat stored in all positions on June 1, 2008 totaled 306 million bushels, down 33 percent from a year ago. On-farm stocks are estimated at 25.6 million bushels, down 65 percent from last year. Off-farm stocks, at 280 million bushels, are down 27 percent from a year ago. The March - May 2008 indicated disappearance is 404 million bushels, up 1 percent from the same period a year earlier.

STOCKS OF GRAIN, INDIANA AND U.S., JUNE 1, 2007 - 2008

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Type of Grain	On-Farm Stocks			Off-Farm Stocks <u>1</u> /			Total Stocks in all Positions		
	2007	2008	08/07	2007	2008	08/07	2007	2008	08/07
	Thousand Bushels		%	Thousand Bushels		%	Thousand Bushels		%
INDIANA:									
Corn, shelled & ear	110,000	120,000	109	115,665	125,712	109	225,665	245,712	109
Soybeans	29,000	14,000	48	29,189	27,287	93	58,189	41,287	71
Wheat <u>2</u> /	100	15	15	13,656	8,585	63	13,756	8,600	63
Oats	<u>3</u> /	<u>3</u> /		125	87	70	<u>3</u> /	<u>3</u> /	
UNITED STATES:									
Corn, shelled & ear	1,826,600	1,970,900	108	1,706,843	2,057,117	121	3,533,433	4,028,017	114
Soybeans	500,000	226,600	45	592,185	449,491	76	1,092,185	676,091	62
Wheat <u>2</u> /	73,190	25,635	35	382,963	279,983	73	456,153	305,618	67
Oats	18,400	16,100	88	32,198	50,704	157	50,598	66,804	132

^{1/} Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites.

^{2/} Includes All Wheat.

^{3/} Not Published.