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**INDIANA CORN STOCKS UP, WHILE SOYBEANS AND WHEAT ARE DOWN**

Corn stocks in all positions on March 1, 2008 in Indiana totaled 443.0 million bushels, up 11 percent from last year. On-farm corn stocks totaled 250.0 million bushels, up 14 percent from the previous year. Off-farm corn stocks totaled 193.0 million bushels, up 7 percent from 2007. Soybean stocks in all positions totaled 95.5 million bushels, down 21 percent from last year. On-farm soybean stocks totaled 43 million bushels, down 38 percent from March 1, 2007. Indiana off-farm soybean stocks totaled 52.5 million bushels, up 2 percent from the previous year. Winter Wheat stocks in all positions totaled 13.6 million bushels, down 28 percent from a year ago.

Nationally, corn stocks in all positions on March 1, 2008 totaled 6.86 billion bushels, up 13 percent from March 1, 2007. Of the total stocks, 3.78 billion bushels are stored on farms, up 14 percent from a year earlier. Off-farm stocks, at 3.08 billion bushels, are up 12 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 3.42 billion bushels, compared with 2.86 billion bushels during the same period last year.

U.S. soybeans stored in all positions on March 1, 2008 totaled 1.43 billion bushels, down 20 percent from March 1, 2007. Soybean stocks stored on farms are estimated at 593 million bushels, down 35 percent from a year ago. Off-farm stocks, at 835 million bushels, are down 5 percent from last March. Indicated disappearance for the December 2007 - February 2008 quarter totaled 904 million bushels, down 1 percent from the same period a year earlier.

Nationally, all wheat stored in all positions on March 1, 2008 totaled 710 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 92.0 million bushels, down 52 percent from last March. Off-farm stocks, at 618 million bushels, are down 7 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 422 million bushels, down 8 percent from the same period a year earlier.

**STOCKS OF GRAIN, INDIANA AND U.S., MARCH 1, 2007 - 2008**

Type of Grain	On-Farm Stocks			Off-Farm Stocks <sup>1/</sup>			Total Stocks in all Positions		
	2007	2008	08/07	2007	2008	08/07	2007	2008	08/07
	Thousand Bushels		%	Thousand Bushels		%	Thousand Bushels		%
<b>INDIANA:</b>									
Corn, shelled & ear	220,000	250,000	114	180,746	192,971	107	400,746	442,971	111
Soybeans	69,000	43,000	62	51,393	52,549	102	120,393	95,549	79
Wheat <sup>2/</sup>	500	60	12	18,456	13,547	73	18,956	13,607	72
Oats	<sup>3/</sup>	<sup>3/</sup>		101	92	91	<sup>3/</sup>	<sup>3/</sup>	
<b>UNITED STATES:</b>									
Corn, shelled & ear	3,330,000	3,780,000	114	2,738,250	3,078,895	112	6,068,250	6,858,895	113
Soybeans	910,000	593,000	65	876,887	835,102	95	1,786,887	1,428,102	80
Wheat <sup>2/</sup>	192,450	91,990	48	664,278	617,650	93	856,728	709,640	83
Oats	33,900	31,000	91	37,158	48,038	129	71,058	79,038	111

<sup>1/</sup> Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites. <sup>2/</sup> Includes All Wheat.

<sup>3/</sup> Not Published.