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**CORN STOCKS UP, SOYBEANS AND WHEAT ARE DOWN**

Indiana's corn stocks in all positions December 1, 2007 totaled 743.8 million bushels, up 9 percent from a year earlier. Corn stored on farms amounted to 530.0 million bushels and accounted for 71 percent of the total holdings. Off-farm corn stocks totaled 213.8 million bushels.

Soybean stocks totaled 165.3 million bushels in all positions on December 1, 2007, down 20 percent from December 2006. On-farm stocks amounted to 95.0 million bushels while off-farm stocks totaled 70.3 million bushels.

Wheat stocks totaled 17.9 million bushels on December 1, 2007 in all positions, down 30 percent from a year ago. On-farm wheat stocks totaled 410 thousand bushels, while the off-farm wheat stocks totaled 17.5 million bushels.

Nationally, corn stored in all positions on December 1, 2007 totaled 10.3 billion bushels, up 15 percent from December 1, 2006. Of the total stocks, 6.53 billion bushels are stored on farms, up 16 percent from a year earlier. Off-farm stocks, at 3.74 billion bushels, are up 13 percent from a year ago. The September - November 2007 indicated disappearance is 4.11 billion bushels, compared with 3.57 billion bushels during the same period last year.

U.S. soybeans stored in all positions on December 1, 2007 totaled 2.33 billion bushels, down 14 percent from December 1, 2006. Soybean stocks stored on farms totaled 1.10 billion bushels, down 25 percent from a year ago. Off-farm stocks, at 1.23 billion bushels, are down 1 percent from last December. Indicated disappearance for September - November 2007 totaled 830 million bushels, down 11 percent from the same period a year earlier.

All U.S. wheat stored in all positions on December 1, 2007 totaled 1.13 billion bushels, down 14 percent from a year ago. On-farm stocks are estimated at 290 million bushels, down 28 percent from last December. Off-farm stocks, at 838 million bushels, are down 8 percent from a year ago. The September - November 2007 indicated disappearance is 589 million bushels, up 35 percent from the same period a year earlier.

**STOCKS OF GRAIN, INDIANA AND U.S., DECEMBER 1, 2006-2007**

Crop	On-Farm Stocks			Off-Farm Stocks <sup>1/</sup>			Total Stocks in All Positions		
	2006	2007	07/06	2006	2007	07/06	2006	2007	07/06
	Thousand Bushels	Percent		Thousand Bushels	Percent		Thousand Bushels	Percent	
<b>Indiana</b>									
Corn, Shelled & Ear	475,000	530,000	112	205,684	213,770	104	680,684	743,770	109
Soybeans	135,000	95,000	70	72,454	70,300	97	207,454	165,300	80
Wheat	1,800	410	23	23,874	17,477	73	25,674	17,887	70
Oats	*	*		95	76	80	*	*	
<b>United States</b>									
Corn, Shelled & Ear	5,627,000	6,530,000	116	3,305,707	3,738,599	113	8,932,707	10,268,599	115
Soybeans	1,461,000	1,100,000	75	1,240,366	1,229,405	99	2,701,366	2,329,405	86
All Wheat	403,250	289,540	72	911,408	838,371	92	1,314,658	1,127,911	86
Oats	53,000	43,100	81	45,889	51,370	112	98,889	94,470	96

\* Not published.

<sup>1/</sup> Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites.

## INDIANA HAY SUPPLY DOWN

Hay stocks on Indiana farms as of December 1, 2007 totaled 973 thousand tons, down 34 percent from a year earlier. Hay stocks are at the lowest level since estimates began in 1937.

Nationally, stocks of all hay stored on farms totaled 104 million tons on December 1, 2007, up 8 percent from a year ago. Disappearance of hay from May-December 2007 totaled 61.3 million tons, compared with 67.1 million tons for the same period a year ago. Compared with December 1, 2006, hay stocks increased in most of the Great Plains, eastern Rocky Mountain, Delta, and Southeast States. Good growing conditions prevailed in many of these States, resulting in higher hay production. Meanwhile, stocks decreased compared with last year throughout the upper Mississippi Valley, central Corn Belt, Ohio and Tennessee Valleys, Mid Atlantic, and the western Rocky Mountain regions. These areas experienced drier than normal to drought conditions resulting in lower hay production.

<b>HAY STOCKS ON FARMS</b>			
State	December 1		Percent Change 07/06
	2006 <sup>1/</sup>	2007	
	<u>Thousand Tons</u>		<u>Percent</u>
Illinois	1,690	1,100	65
<b>INDIANA</b>	1,475	973	66
Iowa	3,900	3,500	90
Kentucky	4,550	3,312	73
Michigan	2,385	1,700	71
Ohio	2,155	1,653	77
<b>United States</b>	96,555	103,986	108

<sup>1/</sup> Revised