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INDIANA SOYBEAN AND WHEAT PRODUCTION UP, WHILE CORN PRODUCTION DOWN

Based on conditions September 1, Indiana's 2008 corn production is forecast at 866.7 million bushels, down 12 percent from the 987.4 million bushels produced in 2007. The expected yield of 162 bushels per acre is up 7 bushels from last year. The 5.35 million acres for harvest is 16 percent below the acreage harvested last year, but unchanged from the August estimate. As of September 1, corn condition was rated 59 percent good to excellent.

Soybean production is forecast at 238.7 million bushels, up 13 percent from the 210.6 million bushels produced in 2007. The expected yield of 43 bushels per acre is down 2 bushels from last year. The acreage expected to be harvested for beans, at 5.55 million acres, is up 19 percent from 2007, but unchanged from the August estimate. As of September 1, soybean condition was rated 49 percent good to excellent.

U.S. corn production is forecast at 12.1 billion bushels, down 2 percent from last month and 8 percent below 2007. Based on conditions as of September 1, yields are expected to average 152.3 bushels per acre, down 2.7 bushels from August but 1.2 bushels above last year. If realized, yield will be the second highest on record, behind 2004, while production will be the second largest, behind last year. Yield forecasts are lower than last month across the northern and eastern Corn Belt and the Ohio and Tennessee Valleys where the lack of rainfall during August reduced soil moisture supplies and stressed the crop. Yield prospects also decreased across much of the middle Mississippi Valley and adjacent areas of the Great Plains as dry weather during August eliminated soil moisture surpluses.

National soybean production is forecast at 2.93 billion bushels, down 1 percent from the August forecast but up 13 percent from last year. If realized, this will be the fourth largest production on record. Based on September 1 conditions, yields are expected to average 40.0 bushels per acre, down 0.5 bushel from last month and down 1.2 bushels from 2007. Compared with last month, yields are forecast lower or unchanged in the mid-Atlantic States, the central and eastern Corn Belt, Louisiana, Nebraska, and South Dakota. Yields increased or are unchanged from the August 1 forecast across the Southeast and the remainder of the Great Plains. Area for harvest in the U.S. is forecast at 73.3 million acres, unchanged from last month but up 17 percent from 2007.

ACRES FOR HARVEST, YIELD AND PRODUCTION
INDIANA AND UNITED STATES: 2007 - 2008

Crop	Acres for Harvest			Yield Per Acre		Total Production			Unit
	2007	2008	08/07	2007	2008	2007	2008	08/07	
	Thousands	Percent				Thousands	Percent		
Indiana									
Corn for Grain	6,370	5,350	84	155	162	987,350	866,700	88	Bu
Soybeans	4,680	5,550	119	45	43	210,600	238,650	113	Bu
Winter Wheat 1/	370	530	143	57	69	21,090	36,570	173	Bu
Alfalfa Hay 1/	320	320	100	2.70	4.00	864	1,280	148	Tons
Other Hay 1/	340	320	94	2.00	2.60	680	832	122	Tons
Apples 1/	---	---		---	---	33,000	42,000	127	Lbs
United States									
Corn for Grain	86,542	79,290	92	151.1	152.3	13,073,893	12,072,365	92	Bu
Soybeans	62,820	73,341	117	41.2	40.0	2,585,207	2,933,888	113	Bu
Winter Wheat 1/	35,952	40,252	112	42.2	46.6	1,515,989	1,874,857	124	Bu
Oats 1/	1,505	1,443	96	60.9	62.3	91,599	89,897	98	Bu
Alfalfa Hay 1/	21,670	20,778	96	3.35	3.41	72,575	70,944	98	Tons
Other Hay 1/	39,955	39,661	99	1.95	1.94	77,729	77,011	99	Tons
Tobacco	356.0	356.0	100	2,191	2,289	779,899	814,907	104	Lbs
Apples 1/	---	---		---	---	9,113,900	9,165,200	101	Lbs

1/ August 1 forecast carried forward.