INDIANA EQUINE - RACING OPERATIONS

INCOME OF RACING OPERATIONS WITH 1-4 HEAD: INDIANA, 2001

Income Category	Total Income	Operations With Income	Percent of Operations With Income	Average Per Equine	Average Per Operation with Income
	Dollars	**Number**	**Percent**	**Dollars**	
Purses and Prizes	277,100	80	48	1,562	3,464
Stud Fees	15,200	20	12	289	755
Equine Leasing or Rental	---	---	---	---	---
Lessons	---	---	---	---	---
Equine Sales	71,500	10	6	2,734	7,150
Boarding	900	5	3	50	180
Training	7,700	15	9	202	513
Therapeutic Riding or Driving	---	---	---	---	---
Other	---	---	---	---	---
Total Income	**372,400**	**80**	**48**	**1,949**	**4,667**
Out of State	159,400	35	22	2,555	4,554
Within Indiana	213,000	80	48	1,115	2,670

EXPENSES OF RACING OPERATIONS WITH 1-4 HEAD: INDIANA, 2001

Expense Category	Total Expense	Operations With Expense	Percent of Operations With Expense	Average Per Equine	Average Per Operation With Expense
General Expenses	**Dollars**	**Number**	**Percent**	**Dollars**	
Boarding and Training Fees	144,400	65	39	821	2,222
Breeding Fees	30,900	35	21	352	883
Concentrates	161,300	130	79	569	1,241
Contract Labor	85,700	55	33	638	1,558
Depreciation	149,500	45	27	1,082	3,322
Farrier/Hoof Care	63,700	110	67	262	578
Fees and Payments	62,000	115	70	225	539
Fuels	94,800	100	61	408	948
Grooming Equipment	50,900	110	67	214	463
Hay	88,900	145	88	248	613
Health	106,800	125	76	412	854
Insurance Premiums	16,700	70	42	107	239
Interest	---	---	---	---	---
Maintenance and Repairs	134,600	130	79	428	1,035
Payroll	16,300	30	18	155	543
Rent/Lease	23,300	40	24	479	583
Shipping and Travel	5,500	35	21	71	157
Taxes	34,900	80	48	156	436
Utilities	52,600	100	61	206	526
Value of Non-Cash Items	---	---	---	---	---
Miscellaneous	700	15	9	23	47
Total General Expenses	**1,323,500**	**165**	**100**	**3,352**	**8,021**
Out of State	88,100	70	42	526	1,266
Within Indiana	1,235,400	165	100	3,129	7,487
Capital Expenses:					
Purchase of Equine	161,600	30	18	2,954	5,387
Equine Land Purchases	---	---	---	---	---
Equine Buildings and Equipment	240,200	90	55	1,035	2,669
Total Capital Expenses	**401,800**	**105**	**64**	**1,619**	**3,827**
Total Expenses	**1,725,300**	**165**	**100**	**4,370**	**10,456**