

Air Transportation Stabilization Board

Daniel Montgomery
Executive Director

October 17, 2002

Jacob M. Schorr
President and Chief Executive Officer
Spirit Airlines, Inc.
2800 Executive Way
Miramar, Florida 33025

Re: Request for Reconsideration

Dear Mr. Schorr:

We have received the materials submitted to the Air Transportation Stabilization Board (the "Board") on September 18, 2002, and October 4, 2002, by Spirit Airlines, Inc. ("Spirit"). In addition, the Board staff and representatives of each Board member met with Spirit on October 16, 2002. In the materials and during the meeting, Spirit requests reconsideration by the Board of its August 14, 2002 denial of Spirit's application (the "Application") for a Federal loan guarantee under the Air Transportation Safety and System Stabilization Act, Pub. L. No. 107-42, 115 Stat. 230 (the "Act") and the regulations promulgated thereunder, 14 CFR Part 1300 (the "Regulations").

The Board and Board staff have reviewed and considered the information recently submitted. Neither Board member who voted to deny Spirit's application on August 14th has determined that the information recently submitted alters in a material manner the rationale underlying the Board's August 14th decision. Accordingly, the Board's August 14th denial of Spirit's application remains in effect. The Department of Transportation, who voted to approve Spirit's application on August 14, again voted to approve the Spirit application.

Sincerely,

Daniel Montgomery