

Table 1. Crude Oil Prices
(Dollars per Barrel)

Year Month	Domestic First Purchase Prices	Average F.O.B. ^a Cost of Crude Oil Imports ^b	Average Landed Cost of Crude Oil Imports ^b	Refiner Acquisition Cost of Crude Oil		
				Domestic	Imported	Composite
1978	9.00	13.29	14.35	10.61	14.57	12.46
1979	12.64	20.07	21.45	14.27	21.67	17.72
1980	21.59	32.37	33.67	24.23	33.89	28.07
1981	31.77	35.15	36.47	34.33	37.05	35.24
1982	28.52	32.02	33.18	31.22	33.55	31.87
1983	26.19	27.81	28.93	28.87	29.30	28.99
1984	25.88	27.60	28.54	28.53	28.88	28.63
1985	24.09	25.84	26.67	26.66	26.99	26.75
1986	12.51	12.52	13.49	14.82	14.00	14.55
1987	15.40	16.69	17.65	17.76	18.13	17.90
1988	12.58	13.25	14.08	14.74	14.56	14.67
1989	15.86	16.89	17.68	17.87	18.08	17.97
1990	20.03	20.37	21.13	22.59	21.76	22.22
1991	16.54	16.89	18.02	19.33	18.70	19.06
1992	15.99	16.77	17.75	18.63	18.20	18.43
1993	14.25	14.71	15.72	16.67	16.14	16.41
1994	13.19	14.18	15.18	15.67	15.51	15.59
1995	14.62	15.69	16.78	17.33	17.14	17.23
1996	18.46	19.32	20.31	20.77	20.64	20.71
1997	17.23	16.94	18.11	19.61	18.53	19.04
1998	10.87	10.76	11.84	13.18	12.04	12.52
1999	15.56	16.47	17.23	17.90	17.26	17.51
2000	26.72	26.27	27.53	29.11	27.70	28.26
2001	21.84	20.46	21.82	24.33	22.00	22.95
2002	22.51	22.63	23.91	24.65	23.71	24.10
2003	27.56	25.86	27.69	29.82	27.71	28.53
2004	36.77	33.75	36.07	38.97	35.90	36.98
2005						
January	40.18	35.76	38.49	41.82	37.56	39.01
February	42.19	39.06	40.71	43.80	39.72	41.05
March	47.56	44.29	45.95	48.87	45.73	46.78
April	47.26	43.90	45.43	49.64	45.25	46.71
May	44.03	42.88	44.51	47.91	43.19	44.84
June	49.83	48.53	49.99	52.13	49.28	50.30
July	53.35	51.87	53.85	55.80	52.79	53.83
August	58.90	57.10	58.33	60.57	58.67	59.30
September	59.64	57.87	58.26	62.84	58.79	60.18
October	56.99	52.69	54.32	60.79	55.31	57.18
November	53.20	48.82	51.03	56.52	49.97	52.13
December	53.24	50.06	52.04	55.89	50.85	52.51
2005	50.28	47.60	49.29	52.94	48.86	50.24
2006						
January	57.85	53.93	55.49	60.22	55.85	57.33
February	55.69	51.34	53.25	58.97	52.80	54.82
March	55.64	54.67	56.59	58.48	55.31	56.38
April	62.52	62.09	63.40	64.06	62.41	62.98
May	64.40	62.95	64.64	67.11	64.39	65.34
June	64.65	61.44	64.42	67.76	63.79	65.13
July	67.71	65.67	67.88	70.55	67.99	68.86
August	67.21	62.68	65.14	70.48	66.45	67.77
September	59.37	54.63	57.20	62.51	57.29	58.92
October	53.26	50.64	52.83	56.67	52.70	54.04
November	52.42	51.48	53.01	55.36	52.70	53.61
December	55.03	52.82	54.53	57.81	54.97	55.98
2006	59.69	57.03	59.11	62.62	59.02	60.24
2007						
January	49.32	48.11	50.53	53.10	49.57	50.77
February	52.94	51.97	54.04	55.72	53.77	54.45
March	54.95	55.46	57.42	57.86	56.31	56.84
April	58.20	59.53	60.99	61.13	60.45	60.68
May	58.90	60.72	62.92	62.04	61.55	61.71
June	62.35	64.38	66.26	64.95	65.24	65.14
July	69.23	69.30	70.51	72.08	70.75	71.24
August	67.77	66.69	69.07	71.57	68.28	69.46
September	73.27	72.21	73.92	75.84	72.34	73.54
October	79.32	78.51	79.45	82.20	78.61	79.87
November	87.16	83.75	84.89	89.25	85.53	86.78
December	85.28	82.85	84.28	88.98	83.21	85.29
2007	66.52	66.36	67.97	69.65	67.04	67.94

^a Free on Board. See Glossary.

^b Values through 1980 reflect the month of reporting; values since then reflect the month of acquisition, which can be the month of loading, the month of landing, or sometime between those events. Prices for crude oil can be determined at a time other than the acquisition date. See the Explanatory Notes section for additional detail.

Note: In January 2004, new crude streams were added and selected crude streams were discontinued for California, Gulf Coast, Oklahoma, and Texas.

Sources: Domestic first purchase prices -- See "Sources" from Table 21. Crude oil imports costs -- See "Sources" from Table 24. Refiner acquisition costs -- Energy Information Administration, Form FEA-P110-M-1, "Refiners' Monthly Cost Allocation Report," January 1978 through June 1978; Form ERA-49, "Domestic Crude Oil Entitlements Program Refiners' Monthly Report," July 1978 through December 1980; Form EIA-14, "Refiners' Monthly Cost Report," January 1981 to present.