



DEPARTMENT OF THE TREASURY
OFFICE OF FOREIGN ASSETS CONTROL

ENFORCEMENT INFORMATION FOR MARCH 2, 2007

Information concerning the civil penalty process is discussed in OFAC regulations governing the various sanctions programs or, in the case of sanctions regulations issued pursuant to the Trading with the Enemy Act, in 31 CFR part 501. Civil penalty procedures are also discussed in OFAC's proposed Enforcement Guidelines, 68 FR 4422 – 4429 (January 29, 2003). However, please note that, for banking institutions regulated by one of the agencies belonging to the Federal Financial Institutions Examination Council, the proposed enforcement guidelines have been withdrawn and replaced by an interim final rule ("Economic Sanctions Procedures for Banking Institutions"), 71 FR 1971 – 1976 (January 12, 2006), which has an effective date of February 13, 2006. Both the proposed Enforcement Guidelines and the interim final rule are available on OFAC's website, available at <http://www.treas.gov/offices/enforcement/ofac/civpen/enfguide.pdf>.

OFAC is now posting on this website copies of its final agency Penalty Notices with the relevant case reports to the extent permitted under applicable law.

ENTITIES – 31 CFR 501.805 (d)(1)(i)

Guidant Corporation Settles Iranian Transactions Regulations and Iraqi Sanctions Regulations Allegations: Guidant Corporation, Indianapolis, Indiana (Guidant), has remitted \$277,017.00 to settle allegations of violations of the Iranian Transactions Regulations and Iraqi Sanctions Regulations occurring between July 2000 and July 2004, involving its vascular intervention and cardiac surgery business units. OFAC alleged that Guidant acted without an OFAC license or outside the scope of its license by exporting goods for the ultimate resale to Iran and Iraq. Guidant also provided training. Guidant voluntarily disclosed this matter to OFAC.

Varian, Inc. Settles Iranian Transaction Regulations and Iraqi Sanctions Regulations Allegations: Varian, Inc. Palo Alto, California, on behalf of subsidiaries Varian A.G. Switzerland and Varian Deutschland GMBH, ("Varian"), has remitted \$114,958 to settle allegations of violations of the Iranian Transaction Regulations and Iraqi Sanctions Regulations occurring between March 2001 and October 2003. OFAC alleged that Varian acted without an OFAC license or outside the scope of its license by exporting U.S. origin software without a license. Varian voluntarily disclosed this matter to OFAC.

Coda International Tours, Inc. Settles Cuban Embargo Allegations: Coda International Tours, Inc., West Palm Beach, FL 33414 ("Coda"), has remitted \$3,500 to settle allegations of violations of the Cuban Assets Control Regulations occurring between May and November 2004. OFAC alleged that Coda acted without an OFAC license by providing travel services to Cuba. Coda did not voluntarily disclose this matter to OFAC.

For more information regarding OFAC regulations, please go to:
<http://www.treas.gov/offices/enforcement/ofac/legal/>.